

Key Operating and Financial Data

(Rupees in '000)

Six Years Summary	2023	2022	2021	2020	2019	2018
Gross Premium / Contribution	46,113,257	47,343,377	49,355,599	46,507,123	49,627,409	51,887,073
Revenue, P&L Account and OCI Statement						
Premium / Contribution - net of reinsurance / retakaful	44,086,423	45,571,152	47,580,137	45,207,696	48,396,019	50,670,972
Investment Income / other income / share in profit of associate	31,807,997	16,300,833	13,485,178	19,273,321	11,477,657	7,753,228
Net fair value gains / (losses) on financial assets at fair value through profit or loss	2,375,385	(11,568,368)	(9,263,388)	(7,324,396)	8,902,717	(9,744,798)
Total inflow	A 78,269,805	50,303,617	51,801,927	57,156,621	68,776,393	48,679,402
Net Insurance Benefits	48,713,094	42,933,793	39,848,772	28,825,518	22,471,614	16,315,729
Acquisition, marketing, administrative & other expenses	12,009,680	11,038,527	10,810,780	10,426,374	12,248,068	12,602,164
Finance costs and other gains / (losses)	191,434	130,922	144,977	283,142	156,948	(36,107)
Net change in insurance liabilities	13,002,632	(7,100,579)	(1,542,840)	13,551,563	30,483,396	16,349,025
Total outflow	B 73,916,840	47,002,663	49,261,689	53,086,597	65,360,026	45,230,811
Surplus retained in statutory funds	C -	-	-	-	-	-
Profit before tax	D=A-B-C 4,352,966	3,300,954	2,540,238	4,070,024	3,416,367	3,448,591
Income Tax expense	(2,046,686)	(1,228,903)	(747,131)	(1,185,643)	(1,192,140)	(1,018,260)
Profit after tax	2,306,280	2,072,051	1,793,107	2,884,381	2,224,227	2,430,331
Other comprehensive income / (loss) for the year - net of tax	279,022	66,098	(156,829)	(84,981)	228,197	(17,097)
Total comprehensive income for the year	2,585,302	2,138,149	1,636,278	2,799,400	2,452,424	2,413,234

(Rupees in '000)

Balance Sheet	2023	2022	2021	2020	2019	2018
Investments and cash and bank balances	193,607,699	177,472,585	181,231,824	180,712,608	162,938,187	134,122,822
Other assets	7,578,992	5,725,588	4,529,315	5,043,941	5,703,207	2,177,091
Property and equipment / Intangible assets / Rights-of-use assets	4,303,581	4,654,459	4,790,785	4,665,574	4,719,129	3,326,101
Total assets	205,490,272	187,852,632	190,551,924	190,422,123	173,360,523	139,626,014
- Issued, subscribed and Paid up capital	1,003,534	872,638	872,638	872,638	793,307	793,307
- Unappropriated profit/Surplus on revaluation of AFS investments/Waqf fund	9,662,751	8,627,409	7,893,860	7,919,203	7,176,008	6,395,607
- Retained balance in Ledger Account D	4,686,777	4,441,410	4,302,134	4,080,365	3,436,246	3,152,755
Total Equity	15,353,062	13,941,457	13,068,632	12,872,206	11,405,561	10,341,669
Insurance liabilities / Statutory Funds (as applicable)	178,066,687	163,708,769	168,762,520	168,613,327	153,633,665	122,000,509
Long term / Deferred liabilities	2,857,036	3,000,304	2,828,724	3,066,605	3,307,324	2,437,432
Other liabilities	9,213,487	7,202,102	5,892,048	5,869,985	5,013,973	4,846,404
Total equity & liabilities	205,490,272	187,852,632	190,551,924	190,422,123	173,360,523	139,626,014

NOTE:

Presentation has been realigned for the purposes of better comparison.

Six Years Summary	2023	2022	2021	2020	2019	2018
Financial Ratios						
Profitability						
Profit Before Tax / Gross Premium or Contribution	9%	7%	5%	9%	7%	7%
Profit Before Tax / Net Premium or Contribution	10%	7%	5%	9%	7%	7%
Profit After Tax / Gross Premium or Contribution	5%	4%	4%	6%	4%	5%
Profit After Tax / Net Premium or Contribution	5%	5%	4%	6%	5%	5%
Net claims / Net premium or Contribution	110%	94%	84%	64%	46%	32%
Commission expenses / Net premium or Contribution	8%	8%	9%	10%	12%	13%
Administration Expenses / Net premium or Contribution	19%	16%	14%	13%	13%	11%
Change in PHL & Technical Reserves / Net Inflow	17%	-14%	-3%	24%	44%	34%
Net investment and other income / Net premium or contribution	78%	10%	9%	26%	42%	-4%
Return to Shareholders						
Return on equity including retained balance in Ledger Account D	15%	15%	14%	22%	20%	24%
Earnings / per share (pre-tax)	43.38	37.83	29.11	46.64	39.15	39.52
Earnings / per share (after-tax)	22.98	23.74	20.55	33.05	25.49	27.85
Price Earning Ratio - PAT	6	6	11	12	16	18
Net Assets per share	152.99	159.76	149.76	147.51	130.70	118.51
Return on assets	1.1%	1.1%	0.9%	2%	1%	2%
Face value per share (Rs.)	10	10	10	10	10	10
Break up value per share (Rs.)	152.99	159.76	149.76	147.51	130.70	118.51
Market price per share at the end of the year (Rs.)	136.07	139.00	216.00	398.09	400.00	498.20
Cash dividend per share	13.00	13.00	14.50	16.50	16.50	17.50
Cash dividend	130%	130%	145%	165%	165%	175%
Dividend yield	10%	9%	7%	4%	4%	4%
Dividend payout	57%	55%	71%	50%	65%	63%
Dividend cover - (Times)	1.77	1.83	1.42	2.00	1.54	1.59
Issue of Bonus shares	0%	15%	0%	0%	10%	0%
Performance & Liquidity						
Current Ratio - (Times)	1.84	2.54	2.83	2.50	2.28	3.80
Total Liabilities / Equity - (Times)	12.38	12.47	13.58	13.79	14.20	12.50
Return on Capital employed	28%	24%	19%	32%	30%	33%
Paid up capital / Total Assets	0.5%	0.5%	0.5%	0.5%	0.5%	1%
Equity / Total Assets	7%	7%	7%	7%	7%	7%
Solvency Ratio	284%	259%	234%	244%	243%	279%
Cash to Current Liabilities - (Times)	0.10	0.22	0.48	0.37	0.30	0.70
Cash Flows						
	(Rupees in '000)					
Net cash flow from operating activities	(13,499,192)	(6,226,642)	(1,322,586)	6,807,490	13,027,353	22,499,257
Net cash flow from investing activities	9,212,877	(4,723,422)	9,811,062	578,325	(22,082,889)	(6,224,662)
Net cash flow from financing activities	(1,758,052)	(1,410,238)	(1,902,011)	(1,987,552)	(1,872,826)	(1,494,411)
Net change in cash and cash equivalents	(6,044,367)	(12,360,302)	6,586,465	5,398,263	(10,928,362)	14,780,184