سیونگز پلان
Savings Plan

Samba Bank Limited

Jubilee
LIFE INSURANCE

samba سامبا

Savings Plan

Savings Plan is a flexible life insurance plan specially designed for customers of Samba Bank Limited. Savings Plan enables you to plan for long-term financial requirements such as children's education, marriage, etc. It also protects your family from future uncertainties.

Benefits:

1. Your savings are invested in the fund of your choice managed by Jubilee Life's investment experts, who ensure that your savings are optimized and well managed.

2. If you continue your plan for a period of more than 4 years, you will be entitled to a Continuity Bonus, whereby your investment will grow at a faster pace.

3. Option to invest your extra savings and top-up your investments at any time during the term of your policy.

4. Option to withdraw your funds (either fully or partially) after the completion of two policy years.

5. Select your own life insurance amount, which will be paid to your family or loved ones in case of your death.

6. You can avail an attractive feature of Joint Life coverage, which will not only provide protection to you but also your spouse/family member assured under the plan. The Death Benefit will be paid on the first death between either of the two individuals.

In addition to the above you can also get the following additional benefits:

- **Family Income Benefit:** In case of your death, an additional stream of regular income will be paid until the expiry of a defined period to the family of the life assured in addition to other benefits.
- **Critical Illness:** If you are diagnosed with any of the specified Critical Illnesses, your Insurance death benefit will be given in advance.
- **Hospitalization Cash Rider:** A daily benefit is paid if you are admitted to a hospital. The benefit payable is doubled, in case of hospitalization due to any of the specified Critical Illnesses. In case you are in ICU, additional 50% benefits will be payable. Spouse and children can also be covered under this benefit.
- **Accidental Death:** An additional amount will be paid, in case death occurs due to an accident.
- **Accidental Death & Dismemberment:** An additional amount will be paid, in case death occurs due to an accident. Depending upon the nature of the dismemberment, either full or partial death benefit is paid.

- **Permanent Total Disability:** If you suffer permanent total disability, your Insurance death benefit will be given in advance.

- **Waiver of Premium:** If you suffer from an illness or disability and are unable to work for at least six months, the premium from the next premium due date will be waived.

Of the above, Accidental Death, Accidental Death or Dismemberment and Hospitalization Cash riders are available under the Joint Life option of the plan.

Frequently Asked Questions:

Am I eligible for the plan?

The plan is available to all customers of Samba Bank Limited from 18 to 65 years of age.

What is the minimum premium amount?

The minimum basic plan premium is Rs. 24,000 per annum.

What is the minimum and maximum term of this plan?

The term of the plan ranges from 10 to 57 years, subject to a maximum age of 75 years at plan maturity.

Does the plan offer "Free Look" period?

Jubilee Life offers a free look period of 14 days during which you can review your policy's terms and conditions and cancel the policy, if you choose to. Your premium will be refunded on receipt of a written request within 14 days from the date of receipt of the policy document. Jubilee Life reserves the right to deduct the expenses incurred on medical examination(s) of the customer in connection with the issuance of this policy.

How can I calculate my Sum Assured?

In case of your death, your family or loved ones would receive either the Sum Assured or Cash Value, whichever is higher. You can compute your sum assured as shown in the below example.

Example: You have a policy with an annual premium of Rs. 100,000 and a cover multiple of 10

Sum Assured= Annual basic premium x Cover Multiple *
= Rs. 100,000 x 10
= Rs. 1,000,000 is the Sum Assured

* (offered from 5 to 254), the range of cover multiples available to the policy holder varies with the age at entry of the life assured.

How do I determine the Cash Value?

Cash Value = Number of units in your Unit Account x Applicable Unit redemption price

Example: The number of units in your unit account is 1,000 and the applicable unit redemption price is 800:

= 1,000 x Rs.800/unit

= Rs. 800,000 is the Cash Value

Is there medical examination required before I can buy this plan?

The requirement of medical examination depends on the amount of Sum Assured and the age of the customer. Please contact your relationship manager at Samba Bank Limited for further details.

Can I access my savings?

Yes, Savings Plan allows you to withdraw your funds (either fully or partially) after the completion of two policy years, provided you have paid premiums for two years.

- **Partial Withdrawal** - If you need to withdraw cash for meeting some emergency needs, but do not want to surrender the policy, you can withdraw any amount provided that the remaining cash value (as may be reviewed by Jubilee Life) of your policy after withdrawal is greater than or equal to Rs. 24,000.

- **Full Policy Surrender** - At time of surrender, you will be paid in the full the Cash Value of your fund. However, surrender during early policy years may result in lower Cash Values.

Can I invest more money if I have extra funds available?

Savings Plan allows you to invest all extra funds available with you at any time during the term of the policy and top up your regular investments.

Does this plan give me an indexation option?

In order to combat inflation, you have an option to select indexation in your policy. Selection of this option will increase your premium automatically each year by a limit specified by the company.

However, you retain the right to cancel the indexation if you wish.

What is my plan's maturity benefit?

At the end of the chosen term of the plan, you will receive the accumulated Cash Value as a lump sum.

Who should I contact to make a claim?

For all claim related matters, please contact Jubilee Life on (021) 111 111 JLI (554)

What if I have any queries or complaints?

You can contact Jubilee Life on (021) 111 111 JLI (554) for any product related queries or complaint. You can also call Sambaphone at 11 11 SAMBA (72622).

What proportion of my premium is allocated towards my investment?

Your premium will be allocated towards investment as follows:

Policy Years	Allocation % (as % of basic annual premium)
1	30%
2	85%
3	90%
4 & onwards	100%
Ad hoc (extra savings investment)	100%

What is a Continuity Bonus?

You will be entitled to a Continuity Bonus if you continue your plan (without any breaks) for a period of more than 4 years. This will be in the form of extra units allocated to your unit account each year. With these extra units, your investment fund(s) will grow at a pace faster than what you are paying for. The extra unit allocation, as a proportion of basic plan premium is as follows:

Policy Years	Extra Allocation % (as % of basic annual premium)
5 & onwards	3%

This extra allocation is in addition to the basic allocation of units.

What other charges will apply on my plan?

Following charges* would apply on the plan:

Bid/Offer spread:	5% of Basic Premium
Management Charge:	1.5% p.a. of Fund Value
Administration Fee:	Rs. 110 per month
Mortality Charge:	Applied on Sum At Risk on attained age basis
Switching/ Redirection Fee:	Rs. 500, only if more than four switches/ redirections are opted per year

*All charges are reviewable by Jubilee Life, and are subject to change.

How do I select my Investment Options?

Jubilee Life currently offers you a choice of four funds. You can either choose to allocate the entire premium into one fund or split your premium between multiple funds that are available.

1. **Managed Fund**
   The objective of the fund is to maximize capital appreciation by investing in a balanced portfolio of a wide range of shares, government, and other

fixed income securities and cash deposits.

2. **Yaqeen Growth Fund**
   The objective of the fund is to provide an opportunity to investors who prefer low risk with reasonable returns from a portfolio of highly liquid investments with minimal exposure to market fluctuations.

3. **Meesaq Fund**
   The objective of the fund is to provide an opportunity to investors who want interest free returns. The instruments in which Meesaq Fund invests are selected stocks, sukuk bonds, short-term deposits of Islamic banks, Islamic mutual funds and fixed income funds of Islamic banks and other valid interest-free investments.

4. **Capital Growth Fund**
   The objective of the fund is to maximize returns to policyholders by investing in a diverse portfolio of asset-backed investments such as shares, term finance certificates and bank deposits.

Do I have the flexibility to switch between fund(s)?

Jubilee Life allows you four free switches every policy year. Charges would be applicable from the fifth switch and will be deducted from the Cash Value/Unit Account prior to the switch.

Note: This plan gives a general outline of Savings Plan. The plan and the add-on benefits will be governed by detailed conditions set out in the policy provisions and conditions.

Disclaimers:

- This product is underwritten by Jubilee Life. It is not guaranteed or insured by Samba Bank or its affiliates and is not a Samba Bank product.
- The premiums in the plan are invested in Funds managed by Jubilee Life.
- The past performance of Jubilee Life Funds is not necessarily a guide to future performance. Any forecast made is not necessarily indicative of future or likely performance of the funds and neither Jubilee Life nor Samba Bank will incur any liability for the same.
- Our sales representative will provide a personalized illustration of benefits to you. Please refer to the notes in the illustration for detailed understanding of the various terms and conditions.

- Please refer to the Policy Documents for detailed understanding of the various terms and conditions.

- Supplementary Benefits may be available if the life covered is aged 55 years or less nearest birthday at the time of issuance.

- Samba Bank is acting as a distributor on behalf of Jubilee Life Insurance and is not and shall not be held responsible in any manner whatsoever to any person, including but not limited to the insured customer(s), beneficiary(ies) or any third party.

- Jubilee Life Insurance is the underwriter and provider of this Insurance Policy and shall be responsible for settlement of claims to the insured customer(s) or beneficiary(ies).

- The investment risk shall be borne by the Policy Holder and actual maturity or surrender values may be lower or higher than the projected figures.

- Please refer to company web site for target asset mix of the underlying fund: (http://jubileelife.com/investor-relations/investors-outlook/)

Jubilee Life Insurance Company Limited
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Tel: (021) 32120201, 35205094 Fax: (021) 35610959
Email: info@jubileelife.com, complaints@jubileelife.com
Website: www.jubileelife.com
UAN: 111 111 554 and SMS: *JUBILEELIFE* to 8398

Samba Bank Limited
Head Office: 6th Floor, Sidco Avenue Centre,
Maulana Deen Muhammad Wafai Road, Saddar, Karachi - 74000, Pakistan
UAN: +92-21-111-999-333, Fax: +92-21-3568-5442
Samba Phone Banking: 11 11 Samba (72622)
Website: www.samba.com.pk

Samba Bank Limited Head Office

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Branch Network

KARACHI

Bahria I
Bahria Complex 1,
24 M.T. Khan Road, Karachi
Tel : +92-21-35610391, 35610393 Fax : +92-21-35610830

DHA Phase VI
26th Street, Phase VI, DHA, Karachi
Tel : +92-21-35348859, 35348717 Fax : +92-21-35340149

Clifton
Plot # F - 94 / 1, Scheme # 5, Block - 7, Clifton, Karachi
Tel : +92-21-35308151 Fax : +92-21-35308153

Bahadurabad
Showroom No. 1, "SUMYA COMFORTS", Plot No. 15 / 8,
Block No. 3, Bihar Muslim Co-operative Housing Society
Limited, Karachi
Tel: +92-21-34860254, 34860798-9 Fax : +92-21-34860255

DHA Ittehad
Plot # 106-C, 11th Commercial Street, Phase 2 Extension,
Main Khayaban-e-Ittehad, DHA, Karachi
Tel : +92-21 35318246 Fax : +92-21 35318245

SMCHS
Plot # 125, Block "A", Saba Arcade, SMCHS, Karachi
Tel: +92-21-34388057, 34388055, 34388050,
Fax : +92-21-34388054

Fountain
270/1/A Maulana Deen Muhammad
Wafai Road Saddar, Karachi
Tel : +92-21-35684932 Fax : +92-21-35689113

Rashid Minhas Road
Billy's Tower, Main Rashid Minhas Road, Karachi
Tel : +92-21-34026823-24 Fax : +92-21-34029601

Shahra-e-Faisal
Ibrahim Trade Tower, 8 Maqbool
Co-operative Housing Society, Shahrah-e-Faisal, Karachi
Tel : +92-21-34322220-3 Fax : +92-21-34322109

Gulshan-e-Iqbal
Syedna Taher Saifuddin Memorial Building - 2,
Property No. SB - 26, Block-13-C, KDA Scheme No. 24,
Gulshan-e-Iqbal, Karachi
Tel : +92-21-34830507-8 Fax : +92-21-34830509

Hyderi Branch
Block H, Hyderi, North Nazimabad, Karachi
Tel : +92-21-36646008-10 Fax : +92-21-36646011

LAHORE

Mall Road
48, Shahrah-e-Quaid-e-Azam, The Mall, Lahore
Tel : +92-42-36302063-7 Fax : +92-42-36363062

DHA
74-Z, Commercial Phase III, DHA, Lahore
Tel : +92-42-35735845-6 Fax : +92-42-35742841

Cavalry Road
Plot No. 86, Commercial Area,
Cavalry Ground Walton Cantt, Lahore
Tel : +92-42-36619712-9 Fax : +92-42-36619720

New Garden Town Road
Asia Centre, Plot No.8, Babar Block,
Main Boulevard, New Garden Town, Lahore
Tel : +92-42-35941161-63 Fax : +92-42-35941164

Sarwar Road
31A - Sarwar Road near Police Station Lahore Cantt, Lahore
Tel : +92-42-36603802-5 Fax : 36603810

Gulberg
91-D1, Main Boulevard, Gulberg III, Lahore
Tel : +92-42-111999333 Fax : +92-42-35781590

Allama Iqbal Town
132-Jehanzeb Block, Main Boulevard Allama Iqbal Town, Lahore
Tel : +92-42-37812682-4 Fax : +92-42-37812690

Johar Town
Johar Town Branch, Plot # 109-G, Johar Town, Lahore
Tel: +92-42-35298396,- 35298390-95 Fax: +92-42-35298394

ISLAMABAD / RAWALPINDI

Jinnah Avenue
19 - Saleem Plaza, Jinnah Avenue, Blue Area, Islamabad
Tel : +92-51-111-999-333 Fax : +92-51-2825629

F11
Plot # 8, Corner Unit, F - 11 Markaz, Islamabad
Tel : +92-51-2114281 - 82 Fax : +92-51-2114280

F7
Building # 13-T, F-7 Markaz, Near Post Mall, Islamabad
Tel : +92-51-2608171-5 Fax : +92-51-2608190

Rawalpindi Cantt.
43/C, Bank Road, Saddar Bazar, Rawalpindi Cantt.
Tel : +92-51-5565693-5 Fax : +92-51-5565690

GUJRANWALA

G.T. Road
Plaza Arshad Tower Near Gulshan Iqbal Park,
Main G.T. Road, Gurjanwala
Tel : +92-55-3842901 Fax : +92-55-3842902

FAISALABAD

Liaquat Road
P-74, Liaquat Road, Opp. Police Line, Faisalabad
Tel : +92-41-2604901-5 Fax : +92-41-2540102

SIALKOT

Paris Road
House No.1, Street No. 1, Abdullah Mansion,
Nishat Park, Paris Road, Sialkot
Tel : +92-52-4273709, 4273740 Fax : +92-52-4273730

MULTAN

Nusrat Road
Golden Heights Plaza, Nusrat Road, Multan
Tel : +92-61-4516470 Fax : +92-61-4516940

PESHAWAR

Saddar Road
6-D, Saddar Road, Peshawar Cantt, Peshawar
Tel : +92-91-5272481-2 Fax : +92-91-5270952

For further information
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Samba Bank Limited

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