

Rahat Savings and Protection Plan



Bank Alfalah
The Way Forward

Behind every success, there is a woman.

We stand with you, no matter what role you play. Be it entrepreneur, a mother or a daughter, we understand your needs. With that in mind we present Rahat Savings and Protection Plan - designed exclusively for you with Jubilee Life Insurance. This is an insurance plan that is tailored to meet your needs. The plan allows you to invest for yourself or your loved ones and secure a bright future no matter what comes.

How can I avail Rahat Savings and Protection Plan?

There are 3 simple steps that you need to follow:

Step 1	Decide the amount of contribution (premium) you would make. You can pay premium yearly, half-yearly, quarterly or monthly.
Step 2	Choose the best coverage for your needs from the given options.
Step 3	Select any of the optional insurance benefits to enhance the plan.

Am I eligible for Rahat Savings and Protection Plan and what is the available term range?

If you are between the age of 18 and 65 years, you are eligible for Rahat Savings and Protection Plan. The available term range is 10 to 57 years.

This plan can be availed by both working women and housewives*.

*Housewives will be covered as per the policies of the Insurance Company.

What protection does Rahat Savings and Protection Plan offer?

Rahat Savings and Protection Plan is especially designed to help meet wedding, education and career milestones that you have set for yourself or for your loved ones, while insuring your family against the untimely death of the life assured during the term of the plan.

- Death Benefit**

Rahat Savings and Protection Plan is a flexible plan that gives you the ability to select the sum assured of your choice.

You can determine the sum assured by multiplying your annualised basic premium amount by the selected cover multiple (offered from 5 to 254) depending on your savings and insurance needs. For example, if your annual

premium contribution is Rs. 100,000 and you have selected a cover multiple of 20, your total sum assured would be Rs. 100,000 x 20 = Rs. 2,000,000.

The maximum sum assured that can be selected under this plan is up to the maximum cover multiple limit i.e. 254 (subject to limits defined by the Insurance Company).

If the life assured expires during the term of the plan, his/her beneficiaries will be entitled to the sum assured or the cash value, whichever is higher.

- **Maturity Benefit**

At the end of the term of the plan, the policy holder will receive the cash value accumulated during the term of the plan.

Note: To help you make a selection according to your savings and insurance needs, you may contact our representative at your nearest Bank Alfalah branch.

How much premium do I need to contribute to avail Rahat Savings and Protection Plan?

The premium can be paid yearly, half-yearly, quarterly or monthly. Below is a breakdown of the minimum premium contributions that can be made:

Frequency	Minimum Amount
Yearly	Rs. 36,000
Half-yearly	Rs. 18,000
Quarterly	Rs. 9,000
Monthly	Rs. 5,000

How will my contributions be allocated?

Your contributions made towards Rahat Savings and Protection Plan are to be allocated as follows:

Policy Year	1st	2nd	3rd	4th & onwards	Ad-hoc
Percentage of premium allocated to unit account	40%	80%	100%	103%	100%

How will my contributions towards Rahat Savings and Protection Plan be managed by Jubilee Life Insurance?

Jubilee Life Insurance offers you the flexibility to direct your contributions in part or whole to any of the fund(s) shown below:

Managed Fund	A fund designed to maximise capital appreciation by investing in a balanced portfolio.
Meesaq Fund	A fund designed to provide interest-free returns.
Capital Growth Fund	A fund designed to maximise returns through a diverse portfolio of shares, term finance certificates and bank deposits.
Yaqeen Growth Fund	A fund designed to provide steady returns with minimum risk of capital erosion.

Your contributions will be invested in the fund(s) of your choice (Managed, Meesaq, Capital Growth or Yaqeen Growth Fund) which are managed by expert investment managers and backed by premium financial securities to ensure optimised returns with manageable risk exposure.

Your contributions will earn investment returns during the term of the plan. At the end of the chosen term, you will receive your accumulated cash value as a lump sum.

Can I cover myself against other risks and hazards?

Accidental Death	To provide you extra protection against accidental death, an additional amount equal to one time the sum assured will be paid under this benefit, if death of the policy holder occurs due to an accident.
Accidental Death (for Husband)*	To provide your husband protection against accidental death, an additional amount equal to one time the sum assured (of the policy) will be paid under this benefit (maximum Rs. 500,000), in case of accidental death of the policy holder's husband.
Critical Illness	This benefit advances the death benefit payable on basic plan, in case of diagnosis of one of the eighteen specified critical illnesses.

*Accidental death (for husband) is only applicable upon availing the same by the policy holder and will be covered up to the sum assured of the policy or Rs. 500,000, whichever is lower.

Does Rahat Savings and Protection Plan allow me to withdraw the accumulated value of my fund(s)?

Yes, under Rahat Savings and Protection Plan you have the flexibility to withdraw the cash value of your fund(s) – (either fully or partially) provided you have paid premiums in full for two years at the end of which you have the following options:

- **Partial Withdrawal** – if you need to withdraw your cash value for meeting some emergency needs, but do not want to surrender the policy, you can withdraw any amount after two policy years and after making two premiums payments

– provided that the remaining cash value of your policy after withdrawal is greater than or equal to Rs. 36,000. The residual value floor may be reviewed by the company.

- **Full Policy Surrender** – After the completion of two policy years, given that two years full premium have been paid, you can surrender your policy. At the time of surrender, you will be paid the accumulated cash value of your fund. However, surrender in early years may result in low cash values.

Are there other built-in features of Rahat Savings and Protection Plan?

- **Automatic Cover Maintenance** – After two years of paying the premium, in case you cannot meet your premium payments, you will still be eligible for the life insurance cover, as long as your plan's cash value is sufficient to pay for charges made against your policy.
- **Top-Up Premium (Ad-hoc Premium)** – Any given year you may want to make additional contributions in your plan. Rahat Savings and Protection Plan allows you to add these contributions on top of your existing premium contributions so that you can enhance your cash value.

What are the charges of Rahat Savings and Protection Plan?

In addition to reduced allocations in initial years, the following charges are applicable on the plan*:

- An investment management charge of 1.5% p.a. of fund value
- An administration fee of Rs.110 per month
- 5% bid-offer spread
- Applicable mortality charges
- Rider charges, based on the riders you have selected

*All charges are reviewable by the company.

Free Look Period

Jubilee Life Insurance offers a free look period of 14 days during which you can review your policy Terms and Conditions, and cancel the policy if needed. Your premium will be refunded if the written request for cancellation is received within 14 days of the issue date of the policy. Please note that Jubilee Life reserves the right to deduct the expenses incurred on medical examination.

Combating Inflation

In order to combat inflation, you have an option to select indexation in your policy. Selection of this option will increase your premium automatically each year by a limit specified by the company.

However, you retain the right to cancel the indexation if you wish.

Where can I get information about Jubilee Life Insurance's fund unit price?

Unit prices of Jubilee Life Insurance's fund(s) are published in all leading dailies and the Jubilee Life's website www.jubileelife.com

Disclaimer

- This product is underwritten by Jubilee Life Insurance Limited. It is not guaranteed or insured by Bank Alfalah Limited or its affiliates and is not a product of the Bank.
- The past performance of Jubilee Life funds is not necessarily a guide to its future performance. Any forecast made is not necessarily indicative of future or likely performance of the funds, and neither Jubilee Life Insurance Limited nor Bank Alfalah Limited will incur any liability for the same.
- A personalised illustration of benefits will be provided to you by an Insurance Consultant. Please refer to the notes in the illustration for detailed understanding of the various Terms and Conditions.
- Please refer to the Policy Documents for detailed understanding of the various Terms and Conditions.
- Supplementary benefits may be available if the life assured is aged 55 years or less on the nearest birthday at the time of issuance.
- Bank Alfalah Limited is acting as a distributor of this plan on behalf of Jubilee Life Insurance Limited, and is not and shall not be held responsible in any manner whatsoever to any person, including but not limited to the insured customer(s), beneficiary(ies) or any third party.
- Jubilee Life Insurance Limited is the underwriter and provider of this Insurance Policy and shall be responsible for settlement of claims to the insured customer(s) or beneficiary(ies).
- The investment risk shall be borne by the Policy Holder, and actual maturity or surrender values may be lower or higher than the projected figures.
- Please refer to the company website (<http://jubileelife.com/investor-relations/investors-outlook/>) for target asset mix of the underlying fund.

Contact Details

In case of complaint or for further details, please contact:

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