

FlexiLife

Your loved ones, secured.



Jubilee
LIFE INSURANCE

Your family is your joy, your pride and your world. And you strive to give them a life full of cheerful and happy moments. However, life has its uncertainties and risks. For this, you would require an investment plan that is flexible enough to keep up with the changing circumstances of life. FlexiLife is a unit-linked plan to help you secure your family's future with a wide range of benefits and options to meet a variety of different financial needs and make your "Har Pal Mehfooz".

ACCOUNT VALUE BUILD-UP:

Contributions made towards the plan are invested in either Jubilee Life Managed, Yaqeen Growth, Capital Growth or Meesaq (Interest Free) Fund. You can choose to invest fully in one of the funds that suit your investment strategy. The returns earned accumulate as policyholder's cash value. The funds are managed by a team of expert Investment Managers at Jubilee Life, who adjust the investment mix in light of economic conditions and investment opportunities.

Investment Fund Options:

- a. **Managed Fund:**
The objective of the fund is to maximize capital appreciation by investing in a balanced portfolio of wide range of shares, government and other fixed income securities, and other cash deposits.
- b. **Meesaq Fund:**
The objective of the Meesaq fund is to provide an opportunity to investors who want interest free returns. The instruments in which the Meesaq fund invests are selective stocks, sukuk bonds, short term deposits of Islamic banks, Islamic mutual funds, fixed income funds of Islamic banks, and other valid interest free investments.
- c. **Yaqeen Growth Fund:**
The objective of the Yaqeen Growth Fund is to provide an opportunity to investors who prefer reasonable returns from a portfolio of highly liquid investments with minimal exposure to market fluctuations.
- d. **Capital Growth Fund:**
The objective of the fund is to maximize returns to policyholders by investing in a portfolio predominately comprising of stocks. The portfolio enjoys diversification through investments made in term finance certificates and bank deposits.

BENEFITS:

1. **Protection Benefit:**
FlexiLife provides guaranteed level of life insurance protection to your family. In the unfortunate event of your death, your family will receive Sum Assured or accumulated cash value (whichever is higher).

2. Optional Benefits:

FlexiLife allows you to attach optional benefits to the plan, to customize it to your needs.

a. **Optional benefits available through unit deductions:**

You can attach the following optional benefits to your plan without paying any additional premium. These benefits will be charged for by deducting units from your account value.

i. **Family Income Benefit:**

To meet the recurring expenses such as school fees, an additional regular income will be paid for a defined period to your family in addition to other benefits, in case of death.

ii. **Critical Illness Benefit:**

Advances the benefit payable on death in case you are diagnosed as having one of the specified Critical Illnesses

iii. **Permanent Total Disability:**

Advances the benefit payable on death in case you suffer with permanent total disability

b. **Optional benefits available through additional premium:**

You can attach following additional benefits to your main plan by paying nominal additional premium.

i. **Accidental Death Plus:**

To provide you extra protection against accidental death, an additional amount will be paid under this benefit if death occurs due to an accident.

ii. **Accidental Death or Dismemberment Plus:**

An additional amount will be paid under this benefit in case death or dismemberment occurs due to an accident.

iii. **Waiver of Premium Plus:**

Ensures continuity of regular premium payments by Jubilee Life into Flexilife in case the policyholder is unable to pay premiums due to illness or disability.

iv. **Hospitalization Cash Reimbursement:**

A daily benefit (up to 3, 000) is paid if you are confined to a hospital. The benefit payable is doubled in case of hospitalization due to any of the specified Critical Illness. In case of confinement to ICU, additional 50 % benefits will be payable. Spouse and children can also be covered under this benefit

Note: Optional Benefits are subject to terms and conditions.

3. Flexibility of Choice:

As circumstances of life change, your need for protection and saving changes too, that's why FlexiLife offers flexibility of choice to make your own protection saving mix, for the same premium you can either choose a higher life cover (protection) and lower savings or vice versa at inception of the plan. You may alter this mix as your need changes with respect to your priorities and age.

4. Inflation Protection:

To reduce the impact of inflation, your sum assured and contribution towards investment increases automatically every year along with your premium payments without any medical evidence up to the limit specified by Jubilee Life. You, of course, retain the right to decline this increase and continue your plan on same terms and conditions as before or choose a lower increase according to your needs.

5. Additional Top-Ups (Ad-hoc Feature):

You may also make additional contributions (Ad-hoc) to enhance your cash value and to enjoy maximum investment growth. The minimum ad-hoc premium is PKR 18,000 and will be allocated at 100% in the Unit Account.

6. Access to Your Savings:

Flexilife provides complete access to your fund value. After the contributions have been paid for two full years, the fund can be withdrawn for its full or partial value.

a. Partial Withdrawal:

Your fund value can be surrendered partially by encashing a limited number of units, so long as an amount of PKR 18,000 is left in the fund.

b. Complete Surrender:

You can encash all the units in your fund at the full bid value of the units (without any penalties) after two years.

7. Free-Look Period:

The plan offers you a free-look period of 14 days, in which you can cancel your policy by contacting Jubilee Life, and have your premium refunded. However, as per law, the Jubilee Life reserves the right to deduct the expenses incurred on medical examination(s) of the Life Assured in connection with the issuance of this Policy.

POLICY ELIGIBILITY:

Minimum Entry Age:	18 years
Maximum Entry Age:	65 years
Minimum premium payment Term:	10 years

PAYMENT MODES:

Tenure	Minimum Amount
Annually	PKR 18,000
Half-Yearly	PKR 9,000
Quarterly	PKR 4,500
Monthly	PKR 1,500

SUM ASSURED & PROTECTION MULTIPLES:

Sum Assured is the guaranteed amount payable on death. The sum assured is determined as the basic annual premium times the "Protection Multiple". The "Protection Multiple" may be chosen from a range depending on the age of the life assured.

Age	Protection Multiple
18-29	1-254
30-39	1-159
40-49	1-93
50-65	1-39

For example, if the age is 25 years, basic plan premium is Rs. 100,000, Cover Multiple chosen is 20 then the Sum Assured will be Rs. 2,000,000.

BASIC PREMIUM ALLOCATION:

Basic Premiums are allocated as per the schedule shown below:

Policy Year	Allocation Percentages
1	30%
2	80%
3	100%
4 Onwards	102%

*CHARGES:

In addition to reduced allocation in initial years, following charges would apply on the plan:

- Bid/Offer Spread: 5 % of basic Premium
- Recurring Charges: 1.5% p.a. of Fund Value
- Administration Charges: PKR 110 per month
- Mortality Charge: Applied on Sum At Risk on attained age basis
- Switching/ Redirection: Four switching/ redirections are free per year, if more than four switching/ redirections are opted per year a charge of PKR 500 would be applicable.

*All charges are reviewable by the Company

Apply for FlexiLife today, and make your “Har Pal Mehfooz”.

For further details please contact our Bankassurance Sales Manager/ Officer, at one of the selected MCB Branches.

THINGS TO REMEMBER:

- **FlexiLife** is a Unit Linked Plan which is subject to investment risk.
- Jubilee Life or MCB Ltd does not guarantee the value of Units.
- The value of units may rise, fall or remain unchanged. No guarantees in respect of any Funds are given by Jubilee Life or MCB Ltd.
- The past performance of funds is not necessarily indicative of the future performance of any of these funds.
- All benefits payable under the policy are subject to applicable laws (financial or otherwise), as they exist in Pakistan from time to time.
- Unit prices of Jubilee Life funds are published in all leading dailies.
- Please refer to the policy document of this plan.
- For further information regarding products offered by Jubilee Life, you may visit our website: www.jubileelife.com

NOTE:

- MCB Ltd. is acting as a distributor of FlexiLife on behalf of Jubilee Life, and is not responsible in any manner, whatsoever, to the customer, his/her beneficiary/ies or any third party.
- All Flexi Life applications are processed and approved by Jubilee Life, as per their underwriting guidelines. MCB Ltd. is not responsible for the processing and approval of these applications in any way, whatsoever.
- This brochure only provides an introduction to the benefits available under the policy. A detailed description of how the contract works is given in the ‘Terms and Conditions’, which will be provided after the customer avails the service.

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