Jubilee
LIFE INSURANCE

CHANAN
RURAL PLAN

Life is full of uncertainties and you never know when misfortune can happen. As a family man, you are responsible for shouldering the dreams you have envisioned for your family. Life often drops unexpected challenges and while you take care of yourself and your family, you also take out time to plan for their financial protection and saving needs.

Jubilee Life's Chanan is an exclusive plan which is especially designed to cater to your Protection & Financial needs, giving you the freedom to live your life to the fullest and stay prepared for the uncertainties of life.

Why would I need Chanan?

Chanan is a specially designed insurance plan which provides financial protection to your family in case if you are no longer there for them. On the other hand, the fund accumulated through the plan can also be used to save for your children's education, their marriage or for your post-retirement life expenses.

Am I eligible for Chanan and what is the available term range?

If you are between the ages of 18 to 59 years nearest birthday, you are eligible for Chanan. The available term range is 10 years, 15 years and 20 years, which means that you can maintain the policy for 10 years, 15 years or 20 years. However, the maximum age at maturity should be 70 years nearest birthday.

Why Chanan?

- Plan your financial commitments the way you want
- Choose the investment fund according to your investment philosophy
- Grow your investments with superb investment strategies
- Top up your investments with extra funds that you may have
- Customize your protections with Add On Benefits

Protection

Chanan assures that your family has a guaranteed level of life insurance protection while you save for your ambitions. In case you die within the term of the plan, your loved ones will receive higher of the Sum Assured or Cash Value, plus the Dependents Benefit.

Add On Benefits

Chanan gives you the option of tailoring your plan to meet your specific insurance needs by opting for the following Add On Benefit:

Accidental Death Benefit: An additional amount will be paid under this benefit in case death occurs due to an accident.

Unique features of Chanan

No medical requirement

No other plan offers you the ability to buy insurance without lengthy medical examinations. This is a hassle-free solution you will not find anywhere else.

Dependents Benefit:

In the unfortunate case of death, your beneficiaries will receive a benefit amount in addition to the higher of Sum Assured or Cash Value, to meet their specific needs.

How will Chanan work for me?

Chanan gives you the ability to:

- Select from amongst four product packages, i.e. Package A, B, C or D
- Select the term of your plan

Your contributions will be invested in a fund of your choice (Managed, Meesaq, Yaqeen Growth Fund or Capital Growth Fund) which are being managed by expert investment managers and backed by premium securities to ensure optimized returns with minimum risk exposure. Your contributions will earn investment returns during the tenure of the plan. At the end of the chosen term, you can receive your accumulated Cash Value as a lump sum.

How much do I need to contribute and what would be the associated benefit?

You have four different packages available under this plan. Below is a breakdown of the premium contributions that can be made, and the associated life cover benefits:

PACKAGE	BASIC PREMIUM CONTRIBUTION	LIFE INSURANCE COVER (In case of death)	DEPENDENTS BENEFIT
A	Rs. 10,000	Rs. 200,000	Rs. 100,000
B	Rs. 15,000	Rs. 300,000	Rs. 200,000
C	Rs. 18,000	Rs. 400,000	Rs. 200,000
D	Rs. 18,000	Rs. 100,000	Rs. 100,000

How will my contributions be allocated?

Your contributions made towards Chanan are allocated as follows:

POLICY YEAR	1st	2nd	3rd	4th & onwards	Ad-Hoc
PERCENTAGE OF PREMIUM ALLOCATED TO UNIT ACCOUNT	40%	70%	90%	100%	100%

* Chanan offers you initial year allocations designed to allow your funds to grow in the long term

How will my contributions towards Chanan be managed by Jubilee Life?

Jubilee Life offers you the flexibility to invest your funds in either:

Managed Fund	A balanced income Fund
Meesaq Fund	An interest free Fund
Yaqeen Growth Fund	A fund designed to provide steady returns with minimum risk of capital erosion
Capital Growth Fund	The objective of the fund is to maximize returns to policy holders by investing in a diverse portfolio of asset-backed investments such as shares, term finance certificates and bank deposits

These funds are managed by expert investment managers and backed by premium securities to ensure optimized returns with manageable risk exposure.

Does Chanan allow me to withdraw my funds?

Yes, under Chanan, you have the ability to withdraw your funds (either fully or partially) provided you have paid premiums for two years.

- **Partial Withdrawal -** If you need to withdraw cash for meeting some emergency needs, but do not want to surrender the policy, you can withdraw any amount provided that the residual Cash Value of your policy after withdrawal is greater than or equal to Rs. 10,000 (the residual Cash Value floor may be reviewed by the company).
- **Full Policy Surrender** - After the completion of two policy years (given that two years' complete premiums have been paid), you can surrender your policy. At the time of surrender, you will be paid in full the Cash Value of your fund. However, surrender in early policy years may result in lower Cash alues.

Are there other built-in features of Chanan?

- **Automatic Cover Maintenance -** After two years of paying the premium, in case you cannot meet your premium payments, you will still be eligible for the life insurance cover, as long as your plan's Cash Value is sufficient to pay for charges deducted against your policy.
- **Top-Up Premium (AD HOC Premium) -** Any given year you may want to invest additional contributions in your plan. Chanan allows you to make these contributions on top of your existing premium amount so that you can enhance your cash value.

What are the charges of Chanan?

In addition to reduced allocation in initial years, the following charges* are applicable on the plan:

- An investment management charge of 1.5% p.a of Fund Value
- Administrative charges (Currently, Rs. 72 per month)
- 5% bid-offer spread
- Mortality charges applied on Sum At Risk on attained age basis

*All charges are reviewable by the company

Free Look Period

Jubilee Life offers a free look period of 14 days during which you can review your policy terms and conditions and cancel the policy. Your premium will be refunded on receipt of written request within 14 days from the date of receipt of the policy document. Please note that Jubilee Life reserves the right to deduct the expenses incurred on medical examination.

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A word on the risks of investment in the units of Chanan

- Depending on market risk and the performance of the Fund, the value of units may fall, rise or remain unchanged
- The past performance of Funds is not necessarily indicative of the future performance of any of these Funds

Where can I get information about Jubilee Life's Fund unit prices?

Unit prices of Jubilee Life's Funds are published in all leading dailies and on the Jubilee Life Website: www.jubileelife.com

Where can I get further information about Chanan?

You may contact our insurance advisors or you may consult Jubilee Life website: www.jubileelife.com. Further, you may call at 111-111-554 or SMS "JUBILEELIFE" to 8398 One of our Customer Services Representatives will contact you shortly.

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