

KARACHI



ANNOUNCEMENT OF INTERIM CASH DIVIDEND - 2018 AND NOTICE OF BOOK CLOSURE

We are pleased to announce that the Interim Cash Dividend of Rs. 3.00 per share i.e. 30% has been declared by the Board of Directors of Jubilee Life Insurance Company Limited (Company) at its meeting held on August 17, 2018.

To determine the entitlement, Share Transfer Books of the (Company) will remain closed from September 05, 2018 to September 11, 2018 (both days inclusive). The above entitlement will be paid to those Shareholders whose names appear in the Register of Members of the Company as at close of business on September 04, 2018.

Payment of Cash Dividend Electronically (e-Dividend)

In accordance with the provision of Section 242 of the Companies Act, 2017 (Act) all listed Companies including Jubilee Life Insurance Company Limited are required to pay dividends to the entitled Shareholders only through electronic mode directly in the bank account of the said Shareholders.

Keeping in view the mandatory requirement of Section 242 of the Act, all listed companies are advised to approach their Shareholders for obtaining electronic dividend mandate, update their bank account records and put a system in place, as all dividend payments with effect from November 01, 2017 shall be paid through electronic mode only. In case of non-provision of aforesaid requirement, cash dividend(s) could be withheld according to SECP directives.

In pursuance of the directives of SECP, Shareholders are advised to provide their complete bank account details along with International Bank Account Numbers (IBANs) for payment of cash dividend directly in the bank accounts instead of issuance of physical Cash Dividend Warrants. In this regard the Shareholders may obtain Bank Mandate Form from the Company's website <https://jubileelife.com/wp-content/uploads/2016/06/Bank-Mandate-Form.pdf>

The Shareholders are advised to submit referred Form, duly filled to our Shares Registrar "Central Depository Company of Pakistan Limited" in case of physical holding and in case of CDC account / sub-account to investor Account Services or to their Brokerage firm as the case may be.

Deduction of withholding

In pursuance with the amendments made by the Federal Government vide Finance Act 2016-17 Section 150 of the Income Tax Ordinance 2001, separate income tax rates are defined by the FBR i.e. for Filer @ 15% and for Non-filer @ 20% of the Gross Dividend Amount. Further tax will be deducted in respect of joint Shareholders as per their respective ratio / share, if any, intimated by the Shareholders to the Shares Registrar, otherwise their shareholding / share will be treated as equal.

Company Name	Folio / CDS Accounts No.	Total Shares	Principal Shareholder		Joint Shareholding	
			Name & CNIC No.	Shareholding Proportion (No. of Shares)	Name & CNIC No.	Shareholding Proportion (No. of Shares)

The above mentioned information must be provided to Company's Shares Registrar at the following address before September 04, 2018 positively; otherwise it will be assumed that the shares are equally held by principal Shareholder and joint holder(s).

Shares Registrar Department
 Central Depository Company of Pakistan Limited
 CDC House, 99-B, Block-B, S.M.C.H.S.
 Main Shahra-e-Faisal, Karachi-74400
 Tel.: Customer Support Services
 (Toll Free) 0800-CDCPL-23275/111-111-500

August 28, 2018
 Karachi

By order of the Board
 Najam Ul Hassan Janjua
 Company Secretary



ISB/RWP

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