Jubilee
LIFE INSURANCE

HIFAZAT

FOR A SECURE
TOMORROW

HBL

As you go through life, with each passing year, you have more to protect: your health, your income, your home, your family. More importantly you need reserves to deal with uncertainty.

Jubilee Life Insurance offers **Hifazat Plan**, an insurance plan especially designed to safeguard your family from the financial uncertainty while building investments.

Please contact Jubilee Life Insurance representatives at designated HBL branches who will help you develop the most suitable plan for your needs. Branch details are available on www.hbl.com

Features:

Entry Age	Min: 18 years, Max: 65 years	
Maturity Age	Whole Life	
Minimum Premium	Annually	PKR 18,000
	Semiannually	PKR 9,000
	Quarterly	PKR, 4500
	Monthly	PKR 1,500
Cover Multiple*	5-254 depending on the saving and insurance need of customers	
Sum Assured	Regular Annualized Basic Premium x Cover multiple	

*Terms and Conditions apply

Protection

Highly valued protection cover is offered to the nominated beneficiaries who receive benefits upon the unfortunate demise of the policyholder. Such benefits may either be sum assured or the accumulated cash value of the funds (whichever is higher).

Benefits

Apart from the standard applicable benefits such as protection and investment, Hifazat Plan also gives you additional benefits and the liberty to choose from various optional insurance benefits, based on your goals and financial capabilities.

For receiving benefits and sum assured, you can nominate an immediate family member as beneficiary.

Additional benefits

1. **Automatic Cover Maintenance:** After two years of paying the premium, in case you cannot meet your

premium payments, you will still be eligible for the life insurance cover, as long as your plan's cash value is sufficient to pay for charges made against your policy.

2. **Adhoc Premium:** If you have any extra funds available at any stage, you can place them as investments under Hifazat Plan in any of the funds of your choice. Adding adhoc will enhance your cash value

Optional Benefits

1. **Accidental Death Benefit:** An additional amount will be paid to the nominated beneficiaries in case of accidental death of the policyholder.

2. **Family Income Benefit:** In order to meet the recurring expenses, an additional regular income will be paid for a specified period to the immediate family, in case of an untimely death of the policyholder.

3. **Critical Illness:** The sum assured will be paid to the policyholder in advance on being diagnosed with one of the specified critical illnesses during the tenure of the policy.

4. **Permanent Total Disability:** The sum assured will be paid in advance to the policyholder in case of permanent total disability during the tenure of the policy.

5. **Accidental Death or Dismemberment:** An additional amount will be paid to nominated beneficiaries / policyholder in case of dismemberment or death caused by an accident.

6. **Hospitalization Cash Reimbursement:** The policyholder will receive a daily benefit of up to PKR 3,000 per day if he/ she is confined to a hospital. The benefit payable is to be doubled in case of hospitalization due to one of the specified critical illnesses. In case the policyholder is confined to an ICU, an additional 50% benefit will be payable. Spouse and children can also be covered under this plan.

7. **Waiver of Premium:** Jubilee Life will pay for your future premiums from the next due date in case you are unable to follow your current occupation/ any other occupation (that can be pursued with suitable knowledge, training or education) for at least 6 months because of an illness or disability.

Investment Opportunities

1. Premium Allocation:

Premium allocated for your investments is provided in the table below.

1st year	2nd year	3rd to 5th year	6th year & onwards	Adhoc
40%	80%	100%	103%	100%

2. Choice of Funds for Investments:

Your allocated contributions according to the table above will be invested in the fund(s) of your choice.

Funds	
Managed Fund Objective of Managed Fund is to maximize capital appreciation by investing in a balanced portfolio of wide range of shares, Government and other fixed income securities and bank deposits.	**Capital Growth Fund** Objective of the Capital Growth Fund is to maximize returns to policyholders by investing mainly in equity portfolio and partly in Government securities, Term Finance Certificates and bank deposits.
Meesaq Fund Objective of the Meesaq Fund is to provide an opportunity to investors who want Interest Free returns. The instruments in which the Meesaq Fund invests are selective Stocks, Sukuk Bonds, Short Term Deposits of Islamic Banks, Islamic Mutual Funds and fixed income funds of Islamic Banks and other valid interest-free investments.	**Yaqeen Growth Fund** Objective of the Yaqeen Growth Fund is to enable Jubilee Life's policyholders to participate in a diversified portfolio of Fixed Income Securities with minimal exposure to equity. Yaqeen Growth Fund is suitable for those who wish to earn steady returns on investments through full exposure to debt securities and minimum risk of capital erosion.

Note: Unit prices of Jubilee Life's Funds are published in leading daily newspapers regularly and available on the Jubilee Life website: www.jubileelife.com

Other Information

Partial Withdrawal

Withdraw any amount, to meet a sudden need, without surrendering your policy. However, the residual cash value of your policy after withdrawal should be greater than or equal to PKR 18,000*. You will continue to receive the life insurance cover, although your Sum Assured will be reduced by the amount of partial withdrawals. Option for partial withdrawal is available after completion of two policy years and

after payment of two annual policy year's premiums.

*The minimum residual cash value may be revised by Jubilee Life Insurance.

Full Policy Surrender

You have the option to surrender your policy any time after completion of two policy years and after payment of two annual policy year's premiums. On surrender you will be paid the accumulated cash value of your fund. However, surrender in early policy years may result in lower cash value.

Free Look Period

A free look period of 14 days is available during which you can review your policy terms & conditions and can cancel the policy if needed. Your premium will be refunded if the written request for cancellation is received within 14 days of the issue date of the policy. Please note that Jubilee Life Insurance reserves the right to deduct the expenses incurred on medical examination, if any.

Combating Inflation:

In order to combat inflation, you have an option to select indexation in your policy. Selection of this option will increase your premium automatically each year by a limit specified by company.

However, you retain the right to cancel the indexation if you wish.

Application procedure

To apply for Hifazat Plan, you will need to submit the following completed documents to your Jubilee Life Insurance advisor at the HBL branch:

- Attested CNIC copy
- Duly filled in proposal form with signature
- Signed direct debit instructions
- Signed basic fact sheet
- Signed product introduction document
- Assessment form
- Signed sample illustration

Charges

The following charges* are applicable on the plan:

- An investment management charge of 1.5% p.a. of fund value
- An admin fee of Rs. 100 per month
- 5% bid offer spread

- Policy Fee:
  - PKR 0 for annual and monthly premium payment mode
  - PKR 250 for semi-annual premium payment mode
  - PKR 300 for quarterly premium payment mode
- Applicable mortality charges
- Rider charges, if any
- Fund Switching/Redirection, PKR 500 if more than four are opted for per year

*All charges can be revised by the Jubilee Life Insurance.

Disclaimer

- This product is underwritten by Jubilee Life. It is not guaranteed or insured by HBL Pakistan or its affiliates and is not a HBL Pakistan product. Jubilee Life will be responsible for settlements of claims to the insured customer(s) or beneficiary(ies).

- The past performance of Jubilee Life's Funds is not necessarily a guide to future performance. Any forecast made is not necessarily indicative of future or likely performance of the funds and neither Jubilee Life nor HBL Pakistan will incur any liability for the same.

- Our sales representative will provide a personalized illustration of benefits to you. Please refer to the notes in the illustration for detailed understanding of the various terms and conditions.

- Please refer to the Policy Documents for detailed understanding of the various terms and conditions.

- Supplementary Benefits may be available if the life assured is aged 55 years or less, nearest birthday at the time of issuance.

- HBL Pakistan is acting as a distributor on behalf of Jubilee Life Insurance and is not and shall not be held responsible in any manner whatsoever to any person, including but not limited to the insured customer(s), beneficiary(ies) or any third party.

- The investment risk shall be borne by the Policyholder and actual maturity or surrender values may be lower or higher than the projected figures.

- Please refer to company website for target asset mix of the underlying fund: (http://jubileelife.com/investor-relations/investors-outlook/)

Contact details

In case of complaint or for further details, you may contact:

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