BACHAT PLAN

Making Saving Easy for you

NBP National Bank of Pakistan

Jubilee LIFE INSURANCE

NBP is acting as a corporate agent of JLI

Having some capital behind you not only provides you financial security but also gives you the financial freedom to achieve your ambitions in life.

Jubilee Life offers you Bachat Plan. Together with life insurance protection, this plan will help you save on regular basis so that you may have financial security and achieve your ambitions in life.

How can I avail Bachat Plan?

There are 3 simple steps that you need to follow:

Step 1	Decide the amount of contribution (Premium) you would make. You can pay premium Yearly, Half-Yearly and Quarterly.
Step 2	Choose the best coverage for your needs from the given options.
Step 3	Select any of the optional insurance benefits to enhance the plan.

Am I eligible for Bachat Plan and what is the available term range?

If you are 18 years to 65 years old, you are eligible to avail the Bachat Plan. The available term range is 10 years to 57 years (subject to Maturity at 75 years).

What protection does Bachat Plan offer?

Bachat Plan is especially designed to accumulate funds on a regular basis while providing life insurance protection. The funds accumulated through the plan may be used for purchase of a house, expanding business, retirement income or any other purpose.

- **Death Benefit**

Bachat Plan is a flexible plan that gives you the ability to select the Sum Assured of your choice.

You can determine the Sum Assured by multiplying your annualized basic premium amount by the selected cover multiple (offered from 5 to 254) depending on your savings and insurance needs. For example: if your annual premium contribution is Rs. 25,000 and you have selected a cover multiple of 10, your total sum assured would be Rs. 25,000 x 10 = Rs. 250,000.

The maximum sum assured that can be selected under Bachat Plan is up to the maximum cover multiple limit i.e. 254 (subject to limits defined by the Insurance Company).

If the life assured expires during the term of the plan, his/her beneficiaries will be entitled to the sum assured, or the cash value, whichever is higher.

- Maturity Benefit

At the end of the term of the plan, the policy holder will receive the cash value accumulated during the term of the plan.

Note: To help you make a selection according to your savings and insurance needs, you may contact our representative at your nearest National Bank of Pakistan branch.

How much premium do I need to contribute to avail Bachat Plan?

The premium can be paid yearly, half yearly or quarterly. Following is a breakdown of the minimum premium contributions that can be made:

Frequency	Minimum Amount
Yearly	Rs. 12,000
Half Yearly	Rs. 6,000
Quarterly	Rs. 3,000

How will my contributions be allocated?

Your contributions made towards Bachat Plan are to be allocated as per the below table:

Policy Year	1st	2nd	3rd	4th & 5th	6th & onwards	Ad-Hoc
Percentage of premium allocated to unit account	35%	80%	90%	100%	103%	100%

How will my contributions towards Bachat Plan be managed by Jubilee Life Insurance?

Jubilee Life Insurance offers you the flexibility to direct your contributions in part or whole to any of the fund(s) shown below:

Manged Fund	A fund designed to maximise capital appreciation by investing in a balanced portfolio.
Meesaq Fund	A fund designed to provide interest-free returns.
Capital Growth Fund	A fund designed to maximise returns through a diverse portfolio of shares, term finance certificates and bank deposits.
Yaqeen Growth Fund	A fund designed to provide steady returns with minimum risk of capital erosion.

Your contributions will be invested in the fund(s) of your choice (Managed, Meesaq, Capital Growth or Yaqeen Growth Fund) which are managed by expert investment managers and backed by premium financial securities to ensure optimized returns with manageable risk exposure.

Your contributions will earn investment returns during the term of theplan.

At the end of the chosen term, you will receive your accumulated cash value as a lump sum.

Can I cover myself against other risks and hazards?

Accidental Death	To provide you extra protection against accidental death, an additional amount will be paid under this benefit, if death of the policy holder occurs due to an accident.
Accidental Death or Dismemberment	This Benefit pays out in case of death or dismemberment, paying out complete or partial benefits depending on severity of the dismemberment.
Permanent Total Disability	This Benefit provides coverage in case of permanent and total disability.
Critical Illness	This Benefit advances the death benefit payable on basic plan in case of diagnosis of one of eighteen specified Critical Illnesses.
Waiver of Premium	Your contributions, from the next contribution due date, will be paid for, should you suffer an illness and disability and are not able to follow your own occupation or any other occupation suited by your knowledge, training or education qualification for at least 6 months.
Family Income Benefit	Provides you with the option of Family Income Benefit. Which insures that in future your family will be able to maintain a good standard of living through a secure income provided to your family in case of sad demise of the Policy holder.
Hospitalisation Cash Benefit	A daily benefit (Up to Rs. 3,000) is paid if you are confined to a hospital. The benefit payable is doubled in case of hospitalization due to any of the specified Critical Illnesses. In case of confinement to ICU, additional 50% benefits will be payable. Spouse and children can also be covered under this benefit

Does Bachat Plan allow me to withdraw the accumulated value of my fund(s)?

Yes, under Bachat Plan, you have the flexibility to withdraw the cash value of your fund(s) – (either fully or partially) provided you have paid premiums in full for two years at the end of which you have the following options:

- Partial Withdrawal – if you need to withdraw your cash value for meeting some emergency needs, but do not want to surrender the policy, you can withdraw any amount (subject to minimum withdrawal amount prescribed by Jubilee Life Insurance) after two policy years and after making two premiums payments – provided that the remaining cash value of your policy after withdrawal is greater than or equal to Rs. 24,000. The residual value floor may be reviewed by the company. The Sum Assured may be reduced by the amount of the Partial Withdrawal.

- Full Policy Surrender - After the completion of two policy years, given that two years' full premiums have been paid, you can surrender your policy. At the time of surrender, you will be paid the accumulated cash

value of your fund. However, surrender in early policy years may result in low cash values.

Are there other built-in features of Bachat Plan?

- **Automatic Cover Maintenance** – After two years of paying the premium, in case you cannot meet your premium payments, you will still be eligible for the life insurance cover, as long as your plan's cash value is sufficient to pay for charges made against your policy.

- **Top-Up Premium (Ad-hoc Premium)** – Any given year you may want to make additional contributions in your plan. Bachat Plan allows you to add these contributions on top of your existing premium contributions so that you can enhance your cash value.

What are the charges of Bachat Plan?

In addition to reduced allocations in initial years, the following charges* are applicable on the plan:

- An investment management charge of 1.5% p.a. of fund value
- An administration fee of Rs. 100 per month
- 5% bid-offer spread
- Applicable mortality charges
- Rider charges, based on the riders you have selected

*All charges are reviewable by the company

Combating Inflation

In order to combat inflation, you have an option to select indexation in your policy. Selection of this option will increase your premium automatically each year by a limit specified by the company.

However, you retain the right to cancel the indexation if you wish.

Free Look Period

Jubilee Life Insurance offers a free look period of 14 days during which you can review your policy's terms & conditions, and cancel the policy if needed. Your premium will be refunded upon receipt of a written request within 14 days of the issue date of the policy. Please note that Jubilee Life Insurance reserves the right to deduct the expenses incurred on medical examination.

Where can I get information about Jubilee Life Insurance's fund unit price?

Unit prices of Jubilee Life Insurance's fund(s) are published in all leading dailies and the Jubilee Life's website: www.jubileelife.com

Disclaimer

- This product is underwritten by Jubilee Life Insurance Limited. It is not guaranteed or insured by National Bank of Pakistan or its affiliates and is not a product of the Bank.

- The past performance of Jubilee Life funds is not necessarily a guide to future performance. Any forecast made is not necessarily indicative of future or likely performance of the funds and neither Jubilee Life nor National Bank of Pakistan will incur any liability for the same.

- A personalized illustration of benefits will be provided to you by an Insurance Consultant. Please refer to the notes in the illustration for detailed understanding of the various terms and conditions.

- Please refer to the Policy Documents for detailed understanding of the various terms and conditions.

- Supplementary Benefits may be available if the life covered is aged 55 years or less nearest birthday at the time of issuance.

- National Bank of Pakistan is acting as an agent on behalf of Jubilee Life Insurance and is not and shall not be held responsible in any manner whatsoever to any person, including but not limited to the insured customer(s), beneficiary(ies) or any third party.

- Jubilee Life Insurance is the underwriter and provider of this Insurance Policy and shall be responsible for settlement of claims to the insured customer(s) or beneficiary(ies).

- The investment risk shall be borne by the Policy Holder and actual maturity or surrender values may be lower or higher than the projected figures.

- Please refer to company web site for target asset mix of the underlying fund:
  (http://jubileelife.com/downloads/investors-outlook/)

Contact Details

In case of complaint or further details, please contact:

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