



ANNOUNCEMENT OF INTERIM CASH DIVIDEND - 2016 AND NOTICE OF BOOK CLOSURE

We are pleased to announce that the Interim Cash Dividend of Rs. 3.00 per share i.e. 30% has been declared by the Board of Directors of Jubilee Life Insurance Company Limited at its meeting held on August 25, 2016.

The Share Transfer Books of the Company will remain closed from September 20, 2016 to September 26, 2016 (both days inclusive). The above entitlement will be paid to those Shareholders whose names appear in the Register of Members of the Company as at September 19, 2016.

Payment of Cash Dividend Electronically (e-Dividend)

Shareholders of Jubilee Life Insurance Company Limited, who have not already provided their dividend mandate details to JLI's Share Registrar are requested to provide details of their bank dividend mandate, so that cash dividends may be credited directly to their bank accounts (as and when declared) as allowed by the Securities and Exchange Commission of Pakistan (SECP) Notification No. 8(4)SM/CDC2008, dated April 05, 2013.

CNIC Number Mandatory on Dividend Warrants

Kindly note, printing of the CNIC number of the Shareholders is Mandatory for the issuance of Dividend Warrants and in the absence of such information payment of dividend may be withheld in terms of SECP's directive SRO 831 (1)2012, dated July 05, 2012. Therefore, Shareholders who have not yet provided copies of their valid CNIC's are once again requested to provide the same with their folio numbers mentioned thereon. Members holding shares in Central Depository Company of Pakistan Limited ("CDC") or participants are also requested to update their CNIC and/or National Tax Number ("NTN") with CDC or their participants or stock brokers. The information should be sent to Company's Share Registrar at the following address before September 19, 2016.

Deduction of withholding tax on the amount of dividend

The Government of Pakistan through Finance Act, 2014 has made certain amendments in section 150 of the Income Tax Ordinance, 2001 whereby different rates are prescribed for deduction of withholding tax on the amount of dividend paid by the companies. Now these rates as per the Finance Act 2014 are as under:

- (i) For filers of income tax returns: 12.5%
- (ii) For non-filers of income tax returns: 20%

To enable the Company to make tax deduction on the amount of cash dividend at the rate of 12.5% instead of 20%, all shareholders whose names are not entered in the Active Tax-payers List ("ATL") provided on the website of Federal Board of Revenue ("FBR") despite the fact that are filers, are advised to make sure that their names are entered into Active Tax-payers List ("ATL") before the intimation date of payment of the cash dividend i.e. September 19, 2016, otherwise tax on their cash dividend will be deducted at the rate of 20% instead of 12.5%.

The Corporate shareholders having CDC accounts are required to have their NTN updated with their respective participants, whereas corporate physical shareholders should send a copy of NTN certificate to the Company's share registrar at the following address. The shareholders while sending NTN or NTN certificates, as the case may be, must quote Company name and their respective folio / CDC account numbers.

Taxation for Joint Shareholders

For shareholders holding their shares jointly, as per the clarification issued by FBR, with-holding tax will be determined separately on Filer or Non-Filer status of principal shareholder as well as joint-holder(s) based on their shareholding proportions, in case of joint accounts. Therefore, all shareholders who hold shares jointly are requested to provide shareholding proportions of principal shareholder and joint-holder(s) in respect of shares held by them to Company's share registrar, in writing as follows:

Company Name	Folio / CDS Accounts No.	Total Shares	Principal Shareholder		Joint Shareholding	
			Name & CNIC No.	Shareholding Proportion (No. of Shares)	Name & CNIC No.	Shareholding Proportion (No. of Shares)

The above mentioned information must be provided to Company's share registrar at the following address before September 19, 2016 positively; otherwise it will be assumed that the shares are equally held by principal shareholder and joint holder(s).

Share Registrar Department
Central Depository Company of Pakistan Limited
CDC House, 99-B, Block-B, S.M.C.H.S.
Main Shakra-e-Faisal, Karachi-74400
Tele: Customer Support Services
(Toll Free) 0800-CDCPL-23275

September 06, 2016
Karachi

By order of the Board
Najam Ul Hassan Janjua
Company Secretary



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