

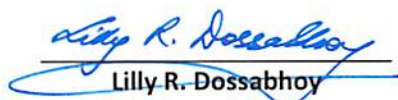


**ACCOUNTING STATEMENTS OF UNIT LINKED FUNDS
(UN-AUDITED)
UNDER UNIT LINKED PRODUCT (& FUND) RULES, 2015
FOR THE YEAR ENDED DECEMBER 31, 2016**

JUBILEE LIFE INSURANCE COMPANY LIMITED
STATEMENT OF NET ASSETS - (UN-AUDITED)
AS AT 31 DECEMBER 2016

	MANAGED FUND	CAPITAL GROWTH FUND	MEESAQ FUND	YAQEEEN GROWTH FUND	MANAGED TAKAFUL FUND	CAPITAL GROWTH TAKAFUL FUND	TOTAL
----- (Rupees in '000) -----							
Cash and bank balances	4,032,570	539,182	4,162,762	282,845	350,401	260,174	9,627,934
Investments							
- Government securities	35,138,463	154,587	212,572	896,607	-	-	36,402,229
- Other fixed income securities	593,894	101,759	238,426	40,704	-	-	974,783
- Listed securities	26,043,180	8,459,284	3,756,885	193,303	116,742	327,252	38,896,645
- Open ended mutual funds	569,305	-	825,455	-	-	-	1,394,760
	62,344,842	8,715,630	5,033,338	1,130,614	116,742	327,252	77,668,417
Dividend receivable	46,796	9,187	4,797	173	170	392	61,515
Interest / profit accrued	751,220	8,219	86,503	22,405	1,508	714	870,569
TOTAL ASSETS	67,175,428	9,272,218	9,287,400	1,436,036	468,821	588,532	88,228,434

These accounting statements have been prepared in accordance with the requirements of Rule 12 of the Unit Linked Product & Fund Rules, 2015.


Lilly R. Dossabhoy
 Chief Financial Officer


Javed Ahmed
 Managing Director &
 Chief Executive Officer

JUBILEE LIFE INSURANCE COMPANY LIMITED
STATEMENT OF CHANGES IN NET ASSETS - (UN-AUDITED)
FOR THE YEAR ENDED DECEMBER 31, 2016

	MANAGED FUND	CAPITAL GROWTH FUND	MEESAQ FUND	YAQEEEN GROWTH FUND	MANAGED TAKAFUL FUND	CAPITAL GROWTH TAKAFUL FUND	TOTAL
----- (Rupees in '000) -----							
Fund balance brought forward from previous valuation date	47,784,622	2,937,699	6,680,248	1,154,998	21,161	21,128	58,599,856
New Investments in the funds	17,145,625	4,579,553	2,048,962	388,958	465,816	566,604	25,195,518
Redemption from funds during the year	(7,406,190)	(294,857)	(1,161,757)	(226,881)	(38,487)	(36,745)	(9,164,917)
	9,739,435	4,284,696	887,205	162,077	427,329	529,859	16,030,601
Investment income earned during the year							
Interest / profit income	3,072,190	45,118	256,166	90,550	4,412	1,774	3,470,210
Dividend income	1,232,524	244,651	195,438	10,184	1,582	2,736	1,687,115
Tax on dividend income	(151,729)	(32,539)	(23,000)	(1,022)	(213)	(443)	(208,946)
Gain on disposal of investments	1,516,712	225,508	278,277	15,010	499	(104)	2,035,902
Increase / (decrease) in unrealized gains / (losses)	5,000,207	1,642,666	1,128,892	35,215	16,031	35,490	7,858,501
Amortization of premium	(179,971)	(2,668)	-	(11,599)	-	-	(194,238)
	10,489,933	2,122,736	1,835,773	138,338	22,311	39,453	14,648,544
Expenses							
Investment management charges	835,319	72,171	115,309	19,337	1,975	1,895	1,046,006
Other Charges	3,243	742	517	40	6	14	4,561
	838,562	72,913	115,826	19,377	1,981	1,909	1,050,567
Fund balance carried forward to next valuation date	67,175,428	9,272,218	9,287,400	1,436,036	468,821	588,532	88,228,434

These accounting statements have been prepared in accordance with the requirements of Rule 12 of the Unit Linked Product & Fund Rules, 2015.


Lilly R. Dossabhoy
 Chief Financial Officer


Javed Ahmed
 Managing Director &
 Chief Executive Officer

JUBILEE LIFE INSURANCE COMPANY LIMITED
STATEMENT OF INVESTMENT PERFORMANCE MEASUREMENT- (UN-AUDITED)
FOR THE YEAR ENDED DECEMBER 31, 2016

<i>The Previous Twelve Months</i>					
Full Name	Launch Date	Type of Fund	Bid Price at the beginning of the year (a)	Bid Price at the end of the year (b)	Investment Yield % (Y = b / a X 100)
Managed Fund	31-Dec-96	Balanced Fund	978.14	1,155.56	18.14%
Capital Growth Fund	28-Jul-04	Equity Fund	730.34	1,038.16	42.15%
Meesaq Fund	27-Mar-08	Non-interest bearing Investment	867.81	1,075.29	23.91%
Yaqeen Growth Fund	01-Jun-09	Capital Protected Fund	913.68	1,000.81	9.54%
Managed Takaful Fund	07-Jul-15	Shariah Compliant Balanced Fund	529.02	609.38	15.19%
Capital Growth Takaful Fund	07-Jul-15	Shariah Compliant Equity Fund	528.19	667.65	26.40%

The yield represents the absolute return of the funds for the year ended December 31, 2016.

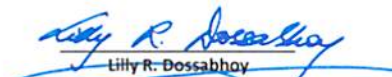
<i>The Previous Five Years</i>					
Full Name	Launch Date	Type of Fund	Bid Price at the beginning of the period (a)	Bid Price at the end of the period (b)	Investment Yield % (Y = b / a X 100)
Managed Fund	31-Dec-96	Balanced Fund	581.90	1,155.56	98.58%
Capital Growth Fund	28-Jul-04	Equity Fund	235.67	1,038.16	340.51%
Meesaq Fund	27-Mar-08	Non-interest bearing Investment	557.11	1,075.29	93.01%
Yaqeen Growth Fund	01-Jun-09	Capital Protected Fund	609.15	1,000.81	64.30%
Managed Takaful Fund	07-Jul-15	Shariah Compliant Balanced Fund		Not Applicable	
Capital Growth Takaful Fund	07-Jul-15	Shariah Compliant Equity Fund		Not Applicable	

The yield represents the absolute return of the funds over the five year period, where applicable

<i>The Previous Ten Years</i>					
Full Name	Launch Date	Type of Fund	Bid Price at the beginning of the period (a)	Bid Price at the end of the period (b)	Investment Yield % (Y = b / a X 100)
Managed Fund	31-Dec-96	Balanced Fund	364.21	1,155.56	217.28%
Capital Growth Fund	28-Jul-04	Equity Fund	180.57	1,038.16	474.94%
Meesaq Fund	27-Mar-08	Non-interest bearing Investment		Not Applicable	
Yaqeen Growth Fund	01-Jun-09	Capital Protected Fund		Not Applicable	
Managed Takaful Fund	07-Jul-15	Shariah Compliant Balanced Fund		Not Applicable	
Capital Growth Takaful Fund	07-Jul-15	Shariah Compliant Equity Fund		Not Applicable	

The yield represents the absolute return of the funds over the ten year period, where applicable.

These accounting statements have been prepared in accordance with the requirements of Rule 12 of the Unit Linked Product & Fund Rules, 2015.


 Lily R. Dossabhoy
 Chief Financial Officer


 Javed Ahmed
 Managing Director &
 Chief Executive Officer