

Jubilee
LIFE INSURANCE



CARDIAC SAVINGS PLAN
DIL SE... DIL KAY LIYE!

Life is full of responsibilities and as a responsible individual you aspire to build a financially secured life for your loved ones. Every day we face hurdles in managing our finances due to rising costs of living such as children's education and marriage expenses, purchase and rental of house, buying a car and household expenses.

In addition to routine expenses, a huge risk of expenses being incurred is related to our health and amongst our health issues the most important and vulnerable is our HEART. According to Pakistan Cardiac Society, Cardiac diseases account for around 35 to 40 per cent of the total disease burden in Pakistan. Lack of awareness about lifestyles, food habits, body weight, and the importance of exercise and deep sleep are the major reasons behind the increase in cardiac diseases in the country.

If an illness like cardiac disease unfortunately occurs, there is a huge financial burden on us for getting the treatment required for sustaining a healthy life. In times of inflation when health care costs are rising, cardiac diseases may not only lead to mental suffering for the family, but can also negatively affect the finances. If the cardiac disease results in an expensive diagnosis or procedure, the consequences can be even more severe and devastating.

Jubilee Life Cardiac Savings Plan is a unique and exclusively designed plan by Jubilee Life for individuals who want to safeguard their family's future by significant life insurance coverage and investment returns on savings. In addition to these benefits, there is an ample amount that is paid to treat various major and minor cardiac diseases. So not only your HEART is protected, but your family's lifestyle and future is also safeguarded with hefty savings.

Features

- A life insurance amount, which will be paid to your family or loved ones in case of your death (May God forbid).
- Your savings are invested in funds of your choice.



- Built-in Cardiac Financial Assistance Benefit to provide significant coverage for various cardiac related treatments.
- Choice of various optional benefits and riders to enhance your coverage.
- Option to invest your extra savings and top up your investments at any time during the term of your policy.

Protection for You

With Jubilee Life Cardiac Savings Plan, you and your family is financially protected in the following way:

There is significant life insurance coverage available for you to choose from. Whereby your family will receive the death benefit as much as 254* times of your annual premium or the cash value of your policy, whichever is higher, in the unfortunate case of your death.

**The range of cover multiples available to the policy holder may vary with the age of the life assured and depends upon underwriting policies of Jubilee Life.*

In addition to life insurance coverage, your premium is allocated in the investment funds of Jubilee Life which provide you sound investment returns over the term of the plan. You can also withdraw and use those funds if you require at an early stage*. At maturity of the plan, you can use the funds for your financial need.

**After the Policy has been In-Force for two complete Policy Years, and two full Policy Years' premiums have been paid.*

To provide you an added security, this product comes with a unique and exclusive Built-in Cardiac Financial Assistance Benefit which provides coverage of up to PKR 1 million for covering various major and minor heart procedures. Please refer to policy terms and conditions for details.

1. The following procedures shall be covered under Built-in Cardiac Financial Assistance Benefit (please refer to section Definitions for more details):



- a. Major Heart Procedures:** 100% Built-in Cardiac Financial Assistance amount payable.
- i. Coronary Artery bypass surgery
 - ii. Surgical treatment of Abdominal Aortic Aneurysm
 - iii. Mitral Valve replacement or repair
 - iv. Aortic Valve replacement or repair
 - v. Pulmonary Valve replacement or repair
 - vi. Tricuspid Valve replacement or repair
- b. Minor Heart Procedures:** 50% Built-in Cardiac Financial Assistance amount payable.
- i. Balloon Angioplasty (Coronary Artery)
 - ii. Atherectomy (Coronary Artery)
 - iii. Stent Implantation (Coronary Artery)
 - iv. Catheter Ablation for Cardiac Arrhythmia
 - v. Automatic Implantable or Internal Cardioverter Defibrillator
 - vi. Cardiac Pacemaker

**Treatments/Procedures other than above shall not be covered under Built In Cardiac Financial Assistance Benefit*

- 2. 50% Built-in Cardiac Financial Assistance amount payable for any Minor Heart Procedure listed if no pay out from a Major Heart Procedure was made earlier.
- 3. If more than one Minor Heart Procedure is performed at the same time, a maximum of two Minor Heart Procedure claims would be paid (i.e. maximum pay out = 100% Financial Assistance amount).
- 4. If one or more Minor Heart Procedures and a Major Heart Procedure are performed at the same time, 100% Financial Assistance amount would be paid and the benefit would terminate.
- 5. On payment of 100% Built-in Cardiac Financial Assistance amount, the benefit would terminate.



6. Charges under the Built-in Cardiac Financial Assistance Benefit are payable until 100% of the benefit amount has been paid out.
7. In case of death during any of the above major/minor heart procedures, the beneficiary would be entitled to receive basic sum assured plus equivalent of Built-in Cardiac Financial Assistance amount incurred against that specific major/minor procedure (as per the Terms & Conditions of the Product available within the Policy Documents)
8. Built-in Cardiac Financial Assistance Benefit is not a reimbursement rider, it would be payable only in case a person goes through any of the aforesaid Major or Minor Heart Procedures. Any other Cardiac disease symptoms, ailments or conditions are not covered under Cardiac Financial Assistance Benefit.
9. Conditions such as pre-existing diseases or congenital disorders, amongst others, are not covered.
10. Benefits are payable for first-ever Heart Procedure only i.e. no repeat payments are made for any Heart Procedure listed and such a Heart Procedure should be first ever.



Optional Benefits

To provide you additional protection, you may select the following optional benefits:

Family Income Benefit

This benefit provides regular income in order to meet routine expenses in case of death of the insured until the end of term of Family Income Benefit.

Waiver of Premium

This benefit waives the premium if the insured is disabled due to accident or sickness thus incapable of performing own or similar occupation.

Accidental Death

To provide you extra protection against accidental death, an additional amount will be paid under this benefit if death occurs due to an accident.

Accidental Death and Dismemberment

An additional amount will be paid under this benefit in case death and dismemberment occurs due to an accident.

Funds Management

Jubilee Life offers you a choice of following funds for contributing your basic premiums for savings:

Managed Fund

The objective of the fund is to maximize capital appreciation by investing in a balanced portfolio of a wide range of shares, government and other fixed income securities and cash deposits.

Yaqeen Growth Fund

The objective of the fund is to provide an opportunity to investors who prefer low risk with reasonable returns from a portfolio of highly liquid investments with minimal exposure to market fluctuations.

Meesaq Fund

The objective of the fund is to provide an opportunity to investors who want interest free returns. The instruments in which Meesaq Fund invests



are selective stocks, sukuk bonds, short-term deposits of Islamic banks, Islamic mutual funds and fixed income funds of Islamic banks and other valid interest-free investments.

Capital Growth Fund

The objective of the fund is to maximize returns to policyholders by investing in a diverse portfolio of asset-backed investments such as shares, term finance certificates and bank deposits.

You can either choose to allocate the entire basic premiums into one of the fund or split your cash value between multiple funds that are available. Jubilee Life allows you four free switches every policy year. You may redirect your basic premiums or split your cash value keeping in view your risk appetite.

Charges would be applicable from the fifth switch and will be deducted from the Cash Value / Unit Account prior to the switch.

Ad hoc Payments

This benefit provides the flexibility to top up your savings by depositing surplus funds into your plan to enhance your cash value.

Access to Savings

You can withdraw your funds (either fully or partially) after the policy has been In-Force for two complete policy years, and two full policy years' premiums have been paid.

Other Information

Allocation of Units

The proportion of the basic plan premium allocated to investment is as follows:

Policy Year	Allocation %
1	30%
2	80%
3	90%
4 & Onwards	100%
Adhoc	100%



Continuity Bonus

The extra unit allocation, as a proportion of basic plan premium is as follows:

Policy Year	Allocation %
6 to 14	3%
15 & Onwards	5%

This extra allocation is in addition to the basic allocation of units.

Eligibility and Term

The plan is available to individuals who are 18 to 65 years of age. The minimum term of the plan is 10 years whereas the maximum term is 57 years, subject to the maximum age at maturity of 75 years.

The Built-in Cardiac Financial Assistance Benefit is available to individuals who are up to the age of 55 years at entry and remains available until the age of 60 years.

Premium Contribution

The minimum premium and modes are as follows:

Mode	Minimum Premium
Annual	PKR 50,000 per annum
Half-Yearly	PKR 25,000 per half-year
Quarterly	PKR 12,500 per quarter
Monthly	PKR 10,000 per month

Premium Table

Premium charged against Built-in Cardiac Financial Assistance Benefit is based on the attained age of the policyholder. Few examples of the premium charged on a Sum Assured of PKR 1,000,000 are as follows:



Annual Premium Rates (in PKR):

Age	Sum Assured	Premium
20	1,000,000	1,284
25	1,000,000	2,016
30	1,000,000	3,060
35	1,000,000	4,464
40	1,000,000	7,020
45	1,000,000	11,256
50	1,000,000	18,096
55	1,000,000	29,844



Free Look Period

Jubilee Life offers a free look period of 14 days during which you can review your policy's terms and conditions and cancel the policy, if you choose to. Your premium will be refunded on receipt of written request within 14 days from the date of receipt of policy document. Jubilee Life reserves the right to deduct the expenses incurred on medical examination(s) of the customer in connection with the issuance of this policy.



CLAIM

PROCEDURE



For Cardiac Financial Assistance in case of a Cardiac Procedure Requirement:

A Policy Holder will be required to follow the following steps for particular scenarios in order to be able to avail/claim the Cardiac Financial Assistance Benefit:

1. **Elective:** An elective scenario is where the Policy Holder has been informed well in advance by his/her Physician/Cardiologist that he/she will be required to undergo a particular Cardiac Procedure for cure from the ailment within a particular time frame.
 - Under an Elective Scenario, the Policy Holder will be required to follow the following steps in order to avail the Cardiac Financial Assistance Benefit:
 - a) File a claim with Jubilee Life indicating/mentioning the particular Cardiac Procedure that has been prescribed by his/her Cardiologist.
 - b) Furnish to Jubilee Life the required documents (as per the requirement of Jubilee Life) along with a Claim Form duly filled, signed and stamped by the Physician/ Cardiologist and Policy Holder.
 - c) Upon receipt of the Claim Document, Jubilee Life will evaluate the claim documents and the nature of the claim. Jubilee Life may request for any additional information pertaining to the claim that Jubilee Life deems necessary to process/evaluate the claim.
 - d) After submission of all necessary documents, Jubilee Life will pay the Cardiac Financial Assistance Benefit to the Policy Holder within 10 Working Days.
 - e) The Policy Holder may get treatment at any hospital of his/her choice.



- Jubilee Life shall not be liable to make any payment under this policy in respect of any claim, if such claim is found to be unauthentic or supported by any fraudulent means/documents.
 - The benefits of this product are governed by the Terms & Conditions stipulated within the Policy Documents that have been received by the Policy Holder at the time of Policy Issuance.
 - Jubilee Life will not be liable to pay any amount for medicines and other treatments.
2. **Emergency:** An emergency scenario is whereby the Policy Holder is required to go through a Cardiac Procedure on an urgent basis.
- Under an Emergency Scenario, the Policy Holder will be required to follow the following steps in order to avail the FAB:
 - a) After treatment, file a claim with Jubilee Life within 30 Days after treatment indicating/mentioning the particular Cardiac Procedure that the Policy Holder has undergone for.
 - b) Furnish to Jubilee Life the required documents (as per the requirement of Jubilee Life) with a Claim Form duly filled signed and stamped by the Physician/Cardiologist and Policy Holder along with all relevant Medical Bills pertaining to the treatment.
 - c) Upon receipt of the Claim Documents and Medical Bills, Jubilee Life will evaluate the claim documents and the nature of the claim. Jubilee Life may request for any additional information pertaining to the claim that Jubilee Life deems necessary to process/evaluate the claim.
 - d) After submission of all necessary documents, Jubilee Life will pay the Cardiac Financial Assistance Benefit to the Policy Holder within 10 Working Days.
 - Jubilee Life shall not be liable to make any payment under this policy in respect of any claim, if such claim is found to be unauthentic or supported by any fraudulent means/documents.



- The benefits of this product are governed by the Terms & Conditions stipulated within the Policy Documents that have been received by the Policy Holder at the time of Policy Issuance
- Jubilee Life will not be liable to pay any amount for medicines and other treatments.

For Sum Assured in case of sad demise of the Policy Holder:

The respective Beneficiary will be required to follow the following steps in order to file a claim under this Plan:

- a) Inform Jubilee Life about the demise of the Policy Holder.
- b) Furnish to Jubilee Life the required documents (as per the requirement of Jubilee Life) along with a Claim Form duly filled signed and stamped by the Physician/Cardiologist and Policy Holder indicating the nature of the claim i.e.
 - Whether the claim is filed for the main Policy Benefits only i.e. Sum Assured/Cash Value and/or
 - Whether the claim is filed for the reimbursement of the Cardiac Financial Assistance Benefit
- c) Upon receipt of the Claim Document, Jubilee Life will evaluate the claim documents and the nature of the claim. Jubilee Life may request for any additional information pertaining to the claim that Jubilee Life deems necessary to process/evaluate the claim.
- d) After submission of all necessary documents, Jubilee Life will pay the Claim within next 14 Working Days.
 - Jubilee Life shall not be liable to make any payment under this policy in respect of any claim, if such claim is found to be unauthentic or supported by any fraudulent means/documents.
 - The benefits of this product are governed by the Terms & Conditions stipulated within the Policy Documents that have been received by the Policy Holder at the time of Policy Issuance.



- Jubilee Life will not be liable to pay any amount for medicines and other treatments.

Pre Existing Conditions

Cardiac Financial Assistance Benefit is not available to people suffering from Pre-existing conditions. Please refer to the policy terms and conditions for details.

Charges

Following charges* would apply on the plan:

Bid / Offer Spread:	5 % of Basic Premium
Management Charge:	1.5 % p.a. of Fund Value
Administration Fee:	Rs. 100 per month
Mortality Charges:	As filed with SECP

**All charges are reviewable by the Company*

Disclaimers

- This product is underwritten by Jubilee Life Insurance Company Limited.
- The past performance of Jubilee Life funds is not necessarily a guide to future performance. Any forecast made is not necessarily indicative of future or likely performance of the funds and neither Jubilee Life will incur any liability for the same.
- A personalized illustration of benefits will be provided to you by a sales representative. Please refer to the notes in the illustration for detailed understanding of the various terms and conditions.
- Please refer to the Policy Document for detailed understanding of the various terms and conditions.



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