

New Jubilee Life Insurance Company Limited



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Life

Quarterly Report September 30, 2009

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CORPORATE INFORMATION

BOARD OF DIRECTORS

Masood Noorani	Chairman
Javed Ahmed	Chief Executive Officer / Managing Director
Aly Noor Mahomed Rattansey	Director (effective 25-03-2009)
John Joseph Metcalf	Director
Shahid Mahmood Loan	Director
Sultan Allana	Director
Towfiq H. Chinoy	Director

BOARD COMMITTEES

AUDIT

Aly Noor Mahomed Rattansey	Chairman
Shahid Mahmood Loan	Member
John Joseph Metcalf	Member

FINANCE & INVESTMENT

Masood Noorani	Chairman
Javed Ahmed	Member
Shahid M. Loan	Member
John Joseph Metcalf	Member
Nurallah Merchant	Member
Manzoor Ahmed	Member/Secretary

HUMAN RESOURCE

Towfiq H. Chinoy	Chairman
Masood Noorani	Member
John Joseph Metcalf	Member

TECHNICAL

John Joseph Metcalf	Chairman
Javed Ahmed	Member
Nurallah Merchant	Member

COMPANY SECRETARY

Manzoor Ahmed

CHIEF INTERNAL AUDITOR

Adeel Ahmed Khan

MANAGEMENT COMMITTEES

CLAIMS

Javed Ahmed	Chairman
Nurallah Merchant	Member
Manzoor Ahmed	Member
Zahid Barki	Member/Secretary

REINSURANCE

Javed Ahmed	Chairman
Nurallah Merchant	Member
Zahid Barki	Member
Sana Hussain	Member/Secretary

UNDERWRITING

Javed Ahmed	Chairman
Nurallah Merchant	Member
Zahid Barki	Member/Secretary

PROCUREMENT AND DISPOSAL

Nurallah Merchant	Chairman
Manzoor Ahmed	Member
Faisal Qasim	Member
Munawar Khalil	Member/Secretary

HEAD OFFICE

74/1-A, Lalazar, M. T. Khan Road, Karachi -74000
Ph:(0092)(21) 35611071-75, 35611802-08
Fax:(0092)(21) 35610959
Web: www.njilife.com
E-mail: info@njilife.com

REGISTERED OFFICE

26-D, 3rd Floor, Kashmir Plaza,
Jinnah Avenue, Blue Area,
Islamabad
Tel: 051-2206930-6
Fax: 051-2825372

REGISTRAR & SHARE TRANSFER OFFICE

THK Associates (Pvt) Ltd.
Ground floor, State Life Building No. 3
Dr. Ziauddin Ahmed Road, Karachi- 75530
Ph:(0092)(021)111000322
Fax:(0092)(21)35655595

LEGAL ADVISORS

Kabraji & Talibuddin
Advocate & Legal Counsellors
64-A/I, Gulshan-e-Faisal, Bath Island,
Karachi-75530
Ph: (0092) (21) 35838874, 35838876
Fax: (0092) (21) 35838871
E-mail:kandt@kandtllaw.com

AUDITORS

A. F. Ferguson & Co.
Chartered Accountants
State Life Building No. 1-C,
I. I. Chundrigar Road, P. O. Box 4716
Karachi - 74000, Pakistan.
Ph: (0092) (21) 32426682-6 / 32426711-5
Fax: (0092) (21) 32415007 / 32427938

APPOINTED ACTUARY

Nauman A. Cheema
Nauman Associates, 7-B, Block F, Gulberg III, Lahore
Ph:(0092)(42)35760204, 35754036
Fax:(0092)(42)35757867
E-mail: info@naumanassociates.com

BANKERS

HBL Bank Limited
Standard Chartered Bank (Pakistan) Limited

Vision

To be Pakistan's leading and most highly reputed life insurance company, enjoying the confidence and trust of its Shareholders, Policyholders, Business Partners and the Communities in which it operates.

Mission

Shareholders are the backbone of our business. They provide the initial capital which enables the Company to commence the business and to grow the business through retention of profits and by investing additional capital when required. We will strive to achieve above average earnings on their invested capital.

Our Policyholders are our most valuable assets. We will strive to provide them with a full range of life insurance and other products, security of their investment, a satisfactory return on their investments and efficient personal service.

Employees are our Partners enabling us to fulfil our vision and mission. We will endeavour to provide them a fair reward based on their performances and achievements, a good working environment, adequate training and opportunities for self development to empower them to grow and prosper with the company.

The Community in which we exist along with our Shareholders, Policyholders, Employees, etc also deserves our consideration. We will participate and contribute to the uplift and welfare of the community, and the improvement of the environment.

Directors' Review

The Board of Directors of New Jubilee Life Insurance Company Limited have pleasure in presenting the unaudited condensed Interim Financial Information for the nine months period ended September 30, 2009.

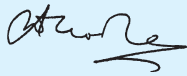
The overall performance of the Company during this period has been satisfactory. All lines of insurance show a good growth in terms of new business as well as renewals. The overall gross premium revenue of Rs. 3,139 million is 22% higher than the revenue of Rs. 2,563 million achieved in the same period of last year.

The claims including surrenders as well as expense ratios also remained at a satisfactory level.

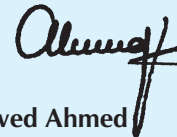
The pre-tax profit at Rs. 86 million is considerably higher than the corresponding amount of Rs one million for the same period of 2008 due mainly to substantial increase in investment income. The after tax profit of Rs. 60 million for the current period is 122% higher than the corresponding amount of Rs. 27 million in 2008.

As evident from the results, the Company is making good progress and we look forward to further enhancing the pace of growth.

On behalf of the Board of Directors



Masood Noorani
Chairman



Javed Ahmed
Managing Director & Chief Executive Officer

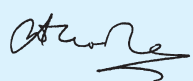
Karachi : 27th October, 2009

Unaudited Condensed Interim Balance Sheet

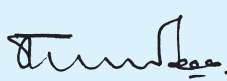
As at September 30, 2009

	Note	Share holders' Fund	Statutory Funds			Aggregate	
			Individual Life Unit Linked	Conventional business	Accident & Health	September 30, 2009 (Unaudited)	December 31, 2008 (Audited)
(Rupees in '000')							
Share capital and reserves							
Authorised share capital 100,000,000 ordinary shares of Rs. 10 each		1,000,000	-	-	-	1,000,000	1,000,000
Issued, subscribed and paid-up share capital 62,712,000 ordinary shares of Rs. 10 each		627,120	-	-	-	627,120	627,120
Accumulated deficit	6	(150,077)	-	-	-	(150,077)	(210,558)
Net shareholders' equity		477,043	-	-	-	477,043	416,562
Balance of statutory fund [including policyholders' liabilities Rs. 6,106.354 million (December 31, 2008: Rs. 4,475.401 million)]	4	-	5,921,249	279,387	169,265	6,369,901	4,629,457
Creditors and accruals							
Outstanding claims		-	107,172	252,824	43,056	403,052	237,881
Premiums received in advance		-	125,878	9,098	9,568	144,544	148,944
Amounts due to insurers / reinsurers		-	7,017	23,241	-	30,258	24,714
Amounts due to agents		-	59,876	192	163	60,231	64,920
Accrued expenses		29,965	44,901	11,914	2,681	89,461	60,490
Other creditors and accruals		1,773	12,698	127	1,007	15,605	53,511
Inter-fund payable		19,946	-	528	1,547	22,021	5,630
		51,684	357,542	297,924	58,022	765,172	596,090
Other liabilities							
Unclaimed dividend		751	-	-	-	751	768
Total liabilities		52,435	6,278,791	577,311	227,287	7,135,824	5,226,315
Total equity and liabilities		529,478	6,278,791	577,311	227,287	7,612,867	5,642,877

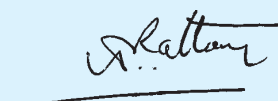
The annexed notes 1 to 12 form an integral part of this condensed interim financial information.



Masood Noorani
Chairman



Shahid M. Loan
Director



Aly Noor Mahomed Rattansay
Director



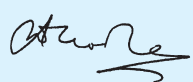
Javed Ahmed
Managing Director &
Chief Executive Officer

Unaudited Condensed Interim Balance Sheet

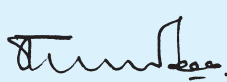
As at September 30, 2009

	Note	Share holders' Fund	Statutory Funds			Aggregate	
			Individual Life Unit Linked	Conventional business	Accident & Health	September 30, 2009 (Unaudited)	December 31, 2008 (Audited)
(Rupees in '000')							
Cash and bank deposits							
Cash and others		263	4,326	171	23	4,783	2,992
Current and other accounts		21,345	343,728	83,177	66,433	514,683	255,005
Deposits maturing within 12 months		-	2,358,000	167,000	30,000	2,555,000	3,000,000
		21,608	2,706,054	250,348	96,456	3,074,466	3,257,997
Unsecured advances to employees		6,804	-	-	-	6,804	4,266
Investments	7						
Government securities		193,572	1,476,591	259,397	99,241	2,028,801	855,305
Other fixed income securities		-	391,193	-	-	391,193	504,117
Listed equities and closed-end mutual funds		208,039	1,445,227	5,015	-	1,658,281	855,825
Open-end mutual funds		50,000	53,251	-	-	103,251	1,449
		451,611	3,366,262	264,412	99,241	4,181,526	2,216,696
Less: Provision for impairment in value of investments		(144,756)	-	(23,167)	(3,584)	(171,507)	(185,184)
		306,855	3,366,262	241,245	95,657	4,010,019	2,031,512
Deferred Tax		5,000	-	-	-	5,000	6,000
Other assets - current	8						
Premiums due but unpaid		-	-	71,283	26,360	97,643	95,895
Investment income due but outstanding		32	10,468	-	-	10,500	1,948
Investment income accrued		3,324	62,455	8,278	2,361	76,418	53,179
Amounts due from other insurers / reinsurers		-	62,220	3,402	4,812	70,434	17,757
Taxation - payments less provision		64,681	-	-	-	64,681	39,061
Prepayments		6,092	32,981	520	171	39,764	19,517
Sundry receivable		6,030	20,003	1,034	1,070	28,137	15,536
Inter-fund receivable		2,075	18,348	1,201	400	22,024	5,630
		82,234	206,475	85,718	35,174	409,601	248,523
Fixed assets	9						
Tangible assets							
Capital work-in-progress		17,361	-	-	-	17,361	10,175
Furniture, fixtures, office equipments, computers and vehicles		79,659	-	-	-	79,659	72,570
Intangible assets							
Computer software		9,957	-	-	-	9,957	11,834
		106,977	-	-	-	106,977	94,579
Total assets		<u>529,478</u>	<u>6,278,791</u>	<u>577,311</u>	<u>227,287</u>	<u>7,612,867</u>	<u>5,642,877</u>

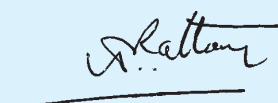
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Masood Noorani
Chairman



Shahid M. Loan
Director



Aly Noor Mahomed Rattansay
Director



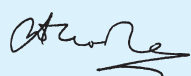
Javed Ahmed
Managing Director &
Chief Executive Officer

Unaudited Condensed Interim Profit and Loss Account

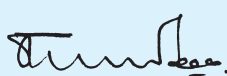
For the nine months period ended September 30, 2009

	Nine months period ended		Quarter ended	
	September 30, 2009	September 30, 2008	September 30, 2009	September 30, 2008
	----- (Rupees in '000') -----			
Investment income not attributable to statutory funds				
Return on Government securities	14,757	9,508	5,154	3,385
Return on other fixed income securities	4,411	3,899	903	242
Amortisation of discount relative to par	25	53	1	15
Dividend income	4,329	2,771	641	444
	<u>23,522</u>	<u>16,231</u>	<u>6,699</u>	<u>4,086</u>
Gain on disposal of investments	117	11,279	44	-
Reversal / (Provision) for impairment in value of investment				
Government securities	4,107	(3,909)	(262)	(299)
Stocks	-	(92,614)	-	(45,614)
	<u>4,107</u>	<u>(96,523)</u>	<u>(262)</u>	<u>(45,913)</u>
Total investment income	27,746	(69,013)	6,481	(41,827)
Investment related expenses	(86)	(24)	(68)	(22)
Net investment income	<u>27,660</u>	<u>(69,037)</u>	<u>6,413</u>	<u>(41,849)</u>
Other revenue				
Gain on disposal of fixed assets	1,926	4,600	816	1,939
Total investment income and other revenue	29,586	(64,437)	7,229	(39,910)
Expenses not attributable to statutory funds	(13,312)	(4,495)	(7,215)	(462)
Profit / (Loss) before appropriation of surplus to shareholders' fund	16,274	(68,932)	14	(40,372)
Surplus appropriated to shareholders' fund from ledger account D	70,000	70,000	20,000	30,000
Profit / (Loss) before tax	86,274	1,068	20,014	(10,372)
Taxation				
- Current	(29,000)	-	(6,000)	-
- Prior	4,207	18,000	4,207	-
- Deferred	(1,000)	8,000	(2,000)	1,000
	<u>(25,793)</u>	<u>26,000</u>	<u>(3,793)</u>	<u>1,000</u>
Net profit for the period	<u>60,481</u>	<u>27,068</u>	<u>16,221</u>	<u>(9,372)</u>
	----- (Rupee) -----			
Basic and diluted earnings per share	11 0.96	0.43	0.26	(0.15)

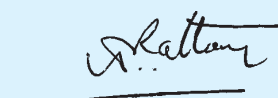
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Masood Noorani
Chairman



Shahid M. Loan
Director



Aly Noor Mahomed Rattansey
Director



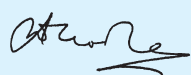
Javed Ahmed
Managing Director &
Chief Executive Officer

Unaudited Condensed Interim Statement of Changes in Equity

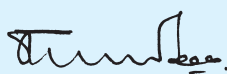
For the nine months period ended September 30, 2009

	Share Capital	Net accumulated deficit		Total	
		Accumulated surplus	Capital contribution to statutory funds		Net accumulated deficit
(Rupees in '000')					
Balance as at January 1, 2008	627,120	395,098	(540,990)	(145,892)	481,228
Profit for the nine months period ended ended September 30, 2008	-	27,068	-	27,068	27,068
Dividend for the year ended December 31, 2007 (Rs 0.5 per share)	-	(31,356)	-	(31,356)	(31,356)
Capital contributed during the period	-	-	(11,000)	(11,000)	(11,000)
Balance as at September 30, 2008	627,120	390,810	(551,990)	(161,180)	465,940
Movement during the period					
Loss for the three months period from October 1, 2008 to December 31, 2008	-	(82,040)	-	(82,040)	(82,040)
Capital contributed to statutory funds	-	-	-	-	-
Capital withdrawn from statutory funds	-	-	32,662	32,662	32,662
Balance as at December 31, 2008	627,120	308,770	(519,328)	(210,558)	416,562
Movement during the period					
Profit for the nine months period ended September 30, 2009	-	60,481	-	60,481	60,481
Balance as at September 30, 2009	627,120	369,251	(519,328)	(150,077)	477,043

The annexed notes 1 to 12 form an integral part of this condensed interim financial information.



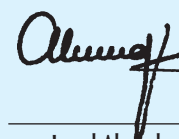
Masood Noorani
Chairman



Shahid M. Loan
Director



Aly Noor Mahomed Rattansey
Director



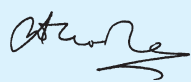
Javed Ahmed
Managing Director &
Chief Executive Officer

Unaudited Condensed Interim Cash Flow Statement

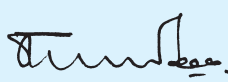
For the nine months period ended September 30, 2009

	Share holders' Fund	Statutory Funds			Aggregate	
		Individual Life (Unit Linked)	Conventional business	Accident & Health	September 30, 2009	September 30, 2008
(Rupees in '000')						
Operating cash flows						
a) Underwriting activities						
Premiums received	-	2,271,102	603,726	258,045	3,132,873	2,602,514
Reinsurance premiums paid	-	(43,526)	(174,336)	(165)	(218,027)	(217,856)
Claims paid	-	(40,735)	(415,181)	(147,048)	(602,964)	(544,031)
Surrenders paid	-	(462,290)	-	-	(462,290)	(658,069)
Reinsurance and other recoveries received	-	30,627	171,935	165	202,727	151,488
Commissions paid	-	(694,300)	(35,724)	(6,679)	(736,703)	(371,102)
Commissions received	-	12,899	(92)	-	12,807	8,462
Net cash flow from underwriting activities	-	1,073,777	150,328	104,318	1,328,423	971,406
b) Other operating activities						
Income tax paid	(50,413)	-	-	-	(50,413)	(65,736)
General management expenses paid	(1,100)	(364,980)	(43,312)	(27,359)	(436,751)	(353,503)
Other operating payments	(35,641)	(38,077)	(1,144)	(33)	(74,895)	(102,404)
Other operating receipts	1,040	-	926	5,626	7,592	862
Loans advanced	(2,538)	-	-	-	(2,538)	(2,267)
Inter fund transactions	45,993	(52,989)	4,199	2,797	-	-
Net cash outflow from other operating activities	(42,659)	(456,046)	(39,331)	(18,969)	(557,004)	(523,048)
Total cash (outflow) / inflow from all operating activities	(42,659)	617,731	110,997	85,349	771,419	448,358
Investment activities						
Profit / return received	21,232	369,417	28,486	8,230	427,365	264,809
Dividends received	4,329	55,638	517	-	60,484	59,783
Payments for investments	(280,178)	(3,352,166)	(67,372)	(53,393)	(3,753,108)	(1,549,601)
Proceeds from disposal of investments	260,344	2,040,486	38,992	10,000	2,349,822	1,460,905
Fixed capital expenditure	(40,832)	-	-	-	(40,832)	(54,786)
Proceeds from disposal of fixed assets	1,319	-	-	-	1,319	10,250
Total cash inflow / (outflow) from investing activities	(33,786)	(886,625)	624	(35,162)	(954,949)	191,360
Financing activities						
Capital payments received by statutory funds	-	-	-	-	-	-
Capital payments repaid by statutory funds	-	-	-	-	-	-
Dividend paid	-	-	-	-	-	(31,141)
Surplus appropriated to shareholders' fund	70,000	-	(50,000)	(20,000)	-	-
Total cash inflow / (outflow) from financing activities	70,000	-	(50,000)	(20,000)	-	(31,141)
Net cash inflow from all activities	(6,445)	(268,894)	61,621	30,187	(183,530)	608,577
Cash and cash equivalent at the beginning of the period	28,052	2,974,949	188,727	66,269	3,257,997	2,109,065
Cash and cash equivalent at the end of the period	21,608	2,706,054	250,348	96,456	3,074,466	2,717,642
Reconciliation to profit and loss account						
Operating cash flows					771,419	448,358
Depreciation expense					(25,747)	(25,431)
Amortisation expense					(3,574)	(2,621)
Profit on disposal of fixed assets					1,926	4,600
Increase in assets other than cash					162,611	183,855
Increase in liabilities other than running finance					(2,158,994)	(229,731)
Revaluation gain / (loss) on investments					559,080	(885,517)
Investment income					502,727	351,396
Other income					1,543	1,233
Surplus of statutory funds					179,491	110,926
Surplus appropriated to shareholders fund					70,000	70,000
Profit after taxation					60,481	27,068

The annexed notes 1 to 12 form an integral part of this condensed interim financial information.



Masood Noorani
Chairman



Shahid M. Loan
Director



Aly Noor Mahomed Rattansey
Director



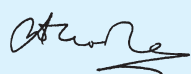
Javed Ahmed
Managing Director &
Chief Executive Officer

Unaudited Condensed Interim Revenue Account

For the nine months period ended September 30, 2009

	Statutory funds			Nine months period ended		Quarter ended	
	Individual Life Unit Linked	Conventional business	Accident & Health	September 30, 2009	September 30, 2008	September 30, 2009	September 30, 2008
(Rupees in '000')							
Income							
Premiums less reinsurances	2,231,207	446,936	237,309	2,915,452	2,342,666	1,027,636	795,862
Net investment income	1,009,631	45,806	15,516	1,070,953	(475,281)	481,367	(286,115)
Total net income	3,240,838	492,742	252,825	3,986,405	1,867,385	1,509,003	509,747
Claims and expenditures							
Claims net of reinsurance recoveries	490,491	331,933	152,597	975,021	1,086,731	321,714	299,943
Management expenses less recoveries	1,078,454	85,118	37,368	1,200,940	772,743	402,376	309,490
Total claims and expenditures	1,568,945	417,051	189,965	2,175,961	1,859,474	724,090	609,433
Excess of income over claims and expenditures	1,671,893	75,691	62,860	1,810,444	7,911	784,913	(99,686)
Add : Policyholders' liabilities at the beginning of the period	4,189,511	197,104	88,786	4,475,401	4,884,339	5,395,629	4,935,639
Less : Policyholders' liabilities at the end of the period	5,749,248	217,880	139,226	6,106,354	4,781,324	6,106,354	4,781,324
Surplus	112,156	54,915	12,420	179,491	110,926	74,188	54,629
Movement in policyholders' liabilities	1,559,737	20,776	50,440	1,630,953	(103,015)	710,725	(154,315)
Transfers to shareholders' fund							
- Surplus appropriated to shareholders' fund	-	(50,000)	(20,000)	(70,000)	(70,000)	(20,000)	(30,000)
- Capital returned to shareholders' fund	-	-	-	-	-	-	-
- Capital contributions from shareholders' fund	-	-	-	-	11,000	-	-
Net transfer to shareholders' fund	-	(50,000)	(20,000)	(70,000)	(59,000)	(20,000)	(30,000)
Balance of statutory funds at the beginning of the period	4,249,356	253,696	126,405	4,629,457	4,967,990	5,604,988	5,046,587
Balance of statutory funds at the end of the period	5,921,249	279,387	169,265	6,369,901	4,916,901	6,369,901	4,916,901
Represented by: (Note 4)							
Capital contributed by shareholders' fund	519,328	-	-	519,328	551,990	519,328	551,990
Policyholders' liabilities	5,749,248	217,880	139,226	6,106,354	4,781,324	6,106,354	4,781,324
Retained earnings on other than participating business	(347,327)	61,507	30,039	(255,781)	(416,413)	(255,781)	(416,413)
Balance of statutory funds	5,921,249	279,387	169,265	6,369,901	4,916,901	6,369,901	4,916,901

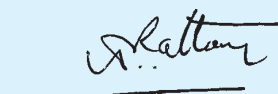
The annexed notes 1 to 12 form an integral part of this condensed interim financial information.



Masood Noorani
Chairman



Shahid M. Loan
Director



Aly Noor Mahomed Rattansey
Director



Javed Ahmed
Managing Director &
Chief Executive Officer

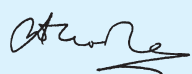
Unaudited Condensed Interim Statement of Premiums

For the nine months period ended September 30, 2009

	Statutory funds			Nine months period ended		Quarter ended	
	Individual Life Unit Linked	Conventional business	Accident & Health	September 30, 2009	September 30, 2008	September 30, 2009	September 30, 2008
	----- (Rupees in '000') -----						
Gross premiums							
Regular premium individual policies*							
First year	1,086,295	504	1,060	1,087,859	588,180	335,086	254,200
Second year renewal	424,042	253	110	424,405	227,411	178,832	76,107
Subsequent years renewal	648,008	1,077	22	649,107	530,754	235,764	179,449
Single premium individual policies	119,932	1	-	119,933	414,970	69,099	85,891
Group policies with cash values	-	-	-	-	4,025	-	-
Group policies without cash values	-	621,516	236,203	857,719	797,217	294,445	295,083
Total gross premiums	2,278,277	623,351	237,395	3,139,023	2,562,557	1,113,226	890,730
Less: reinsurance premiums ceded							
On individual life first year business	(15,660)	(180)	(12)	(15,852)	(10,470)	(4,322)	(3,608)
On individual life second year business	(7,938)	698	(21)	(7,261)	(5,540)	(2,959)	(1,676)
On individual life renewal business	(23,472)	(225)	(9)	(23,706)	(23,445)	(10,452)	(8,348)
On single premium individual policies	-	(1)	(44)	(45)	(115)	(9)	(29)
On group policies	-	(176,707)	-	(176,707)	(180,321)	(67,848)	(81,207)
	(47,070)	(176,415)	(86)	(223,571)	(219,891)	(85,590)	(94,868)
Net premiums	2,231,207	446,936	237,309	2,915,452	2,342,666	1,027,636	795,862

* Individual policies are those underwritten on an individual basis, and include joint life policies underwritten as such.

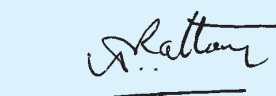
The annexed notes 1 to 12 form an integral part of this condensed interim financial information.



Masood Noorani
Chairman



Shahid M. Loan
Director



Aly Noor Mahomed Rattansay
Director



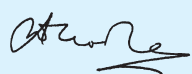
Javed Ahmed
Managing Director &
Chief Executive Officer

Unaudited Condensed Interim Statement of Investment Income

For the nine months period ended September 30, 2009

	Statutory funds			Nine months period ended		Quarter ended	
	Individual Life Unit Linked	Conventional business	Accident & Health	September 30, 2009	September 30, 2008	September 30, 2009	September 30, 2008
----- (Rupees in '000) -----							
Investment income							
- Government securities	33,717	15,645	5,427	54,789	26,718	33,130	9,098
- Other fixed income securities and deposits	365,492	23,212	6,322	395,026	204,641	112,434	88,668
- Dividends	55,638	516	-	56,154	57,013	19,792	18,806
- (Loss)/gain on sale of investments	(4,178)	-	73	(4,105)	47,807	(4,263)	(74)
- Amortisation of premium	-	(609)	(328)	(937)	(877)	(325)	(303)
- Unrealised gain on investments	559,080	-	-	559,080	(799,938)	320,897	(400,390)
- Other income	-	-	1,543	1,543	1,233	383	413
Total	1,009,749	38,764	13,037	1,061,550	(463,403)	482,048	(283,782)
(Provision) / Reversal for impairment in the value of the investments							
- Government securities	-	7,063	2,509	9,572	(10,986)	(669)	(2,173)
- Shares and stocks	-	-	-	-	(780)	-	(135)
Investment related expenses	(118)	(21)	(30)	(169)	(112)	(12)	(25)
Net Investment income / (loss)	1,009,631	45,806	15,516	1,070,953	(475,281)	481,367	(286,115)

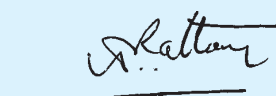
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Masood Noorani
Chairman



Shahid M. Loan
Director



Aly Noor Mahomed Rattansey
Director



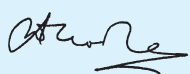
Javed Ahmed
Managing Director &
Chief Executive Officer

Unaudited Condensed Interim Statement of Claims

For the nine months period ended September 30, 2009

	Statutory funds			Nine months period ended		Quarter ended	
	Individual Life Unit Linked	Conventional business	Accident & Health	September 30, 2009	September 30, 2008	September 30, 2009	September 30, 2008
----- (Rupees in '000') -----							
Gross claims							
Claims under individual policies							
by death	115,181	1,100	1,250	117,531	35,215	80,761	3,690
by insured event other than death	181	-	(25)	156	571	147	784
by surrender	462,290	-	-	462,290	542,619	163,001	174,060
Total gross individual policy claims	577,652	1,100	1,225	579,977	578,405	243,909	178,534
Claims under group policies							
by death	-	409,285	-	409,285	363,850	127,380	112,763
by insured event other than death	-	23,446	157,539	180,985	109,708	60,933	41,498
by maturity	-	-	-	-	1,304	-	336
by surrender	-	-	-	-	115,450	-	-
experience refund	-	61,764	(1,586)	60,178	46,004	9,026	21,991
Total gross group policy claims	-	494,495	155,953	650,448	636,316	197,339	176,588
Total gross claims	577,652	495,595	157,178	1,230,425	1,214,721	441,248	355,122
Less: reinsurance recoveries							
On individual life first year business claims	(7,904)	-	(500)	(8,404)	(1,846)	(2,844)	(516)
On individual life second year business claims	(136)	(450)	-	(586)	(1,979)	(543)	(241)
On individual life renewal business claims	(79,121)	(50)	-	(79,171)	(8,448)	(63,708)	(5,752)
On group life claims	-	(149,135)	-	(149,135)	(108,120)	(42,657)	(41,529)
On experience refund of premiums	-	(14,027)	(4,081)	(18,108)	(7,597)	(9,782)	(7,141)
	(87,161)	(163,662)	(4,581)	(255,404)	(127,990)	(119,534)	(55,179)
Net claims	490,491	331,933	152,597	975,021	1,086,731	321,714	299,943

The annexed notes 1 to 12 form an integral part of this condensed interim financial information.



Masood Noorani
Chairman



Shahid M. Loan
Director



Aly Noor Mahomed Rattansey
Director



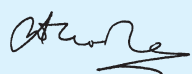
Javed Ahmed
Managing Director &
Chief Executive Officer

Unaudited Condensed Interim Statement of Expenses

For the nine months period ended September 30, 2009

	Statutory funds			Nine months period ended		Quarter ended	
	Individual Life Unit Linked	Conventional business	Accident & Health	September 30, 2009	September 30, 2008	September 30, 2009	September 30, 2008
(Rupees in '000')							
Acquisition costs							
Remuneration to insurance intermediaries on individual policies:							
- Commission on first year premiums	608,464	245	238	608,947	317,638	197,233	142,458
- Commission on second year premiums	33,506	25	-	33,531	21,021	13,188	6,898
- Commission on subsequent renewal premiums	16,266	27	-	16,293	13,167	5,883	4,417
- Commission on single premiums	1,650	1	-	1,651	7,655	1,089	1,424
	<u>659,886</u>	<u>298</u>	<u>238</u>	<u>660,422</u>	<u>359,481</u>	<u>217,393</u>	<u>155,197</u>
Remuneration to insurance intermediaries on group policies:							
- Commission	-	32,236	6,604	38,840	13,396	9,228	5,285
Branch overheads:							
- Salaries, allowance and other benefits	196,599	8,702	4,685	209,986	164,577	75,863	61,674
- Charge for defined benefit plan	5,597	452	268	6,317	1,535	1,722	570
- Contribution to defined contribution plan	4,263	394	233	4,890	3,310	1,943	1,128
- Overriding commission	32,755	-	-	32,755	27,917	8,256	10,464
	<u>239,214</u>	<u>9,548</u>	<u>5,186</u>	<u>253,948</u>	<u>197,339</u>	<u>87,784</u>	<u>73,836</u>
Other acquisition costs:							
- Policy stamps	21,239	18	31	21,288	8,143	8,713	2,919
	<u>920,339</u>	<u>42,100</u>	<u>12,059</u>	<u>974,498</u>	<u>578,359</u>	<u>323,118</u>	<u>237,237</u>
Administration expenses							
Salaries, allowance and other benefits	51,017	22,114	13,166	86,297	63,692	31,112	22,238
Charge for defined benefit plan	2,042	891	491	3,424	1,812	1,191	462
Contribution to defined contribution plan	1,827	815	448	3,090	2,977	1,337	1,011
Travelling expenses	11,043	1,119	730	12,892	11,299	3,947	5,675
Auditors' fees	1,129	226	90	1,445	1,083	423	480
Actuary's fees	1,841	563	421	2,825	2,188	938	708
Medical fees	1,586	452	256	2,294	2,556	674	940
Advertisements	9,280	82	57	9,419	5,539	3,142	1,441
Printing and stationery	13,981	1,271	1,086	16,338	13,004	5,219	5,198
Depreciation	20,973	2,980	1,494	25,447	24,977	8,179	8,701
Amortisation	2,798	521	222	3,541	2,537	1,191	830
Rental	9,488	1,886	823	12,197	12,187	4,194	4,566
Legal and professional charges	5,162	886	394	6,442	8,178	1,882	1,320
Supervision fees	2,278	623	238	3,139	2,562	1,114	878
Utilities	6,055	1,414	589	8,058	6,700	2,967	3,415
Entertainment	589	202	100	891	677	332	273
Vehicle running	2,113	1,841	1,019	4,973	4,189	2,026	1,703
Repairs and maintenance	10,805	1,190	573	12,568	6,246	4,223	2,501
Bank charges and brokerage	3,363	153	266	3,782	4,931	1,407	1,338
Training expenses	301	106	94	501	9,017	124	4,024
Postages, telegrams and telephone	6,283	1,686	980	8,949	7,953	2,679	3,040
Staff welfare	4,330	317	140	4,787	3,663	1,568	1,364
General insurance	2,631	493	165	3,289	2,175	1,303	751
Doubtful debts	-	1,204	1,530	2,734	2,704	2,854	2,301
Miscellaneous expenses	99	(109)	(63)	(73)	-	(693)	-
	<u>171,014</u>	<u>42,926</u>	<u>25,309</u>	<u>239,249</u>	<u>202,846</u>	<u>83,333</u>	<u>75,158</u>
Gross management expenses	1,091,353	85,026	37,368	1,213,747	781,205	406,451	312,395
Commission from reinsurers	(12,899)	92	-	(12,807)	(8,462)	(4,075)	(2,905)
Net management expenses	<u>1,078,454</u>	<u>85,118</u>	<u>37,368</u>	<u>1,200,940</u>	<u>772,743</u>	<u>402,376</u>	<u>309,490</u>

The annexed notes 1 to 12 form an integral part of this condensed interim financial information.



Masood Noorani
Chairman



Shahid M. Loan
Director



Aly Noor Mahomed Rattansey
Director



Javed Ahmed
Managing Director &
Chief Executive Officer

Notes to and Forming Part of the Unaudited Condensed Interim Financial Information

For the nine months period ended September 30, 2009

1. STATUS AND NATURE OF BUSINESS

1.1 New Jubilee Life Insurance Company Limited (the Company) was incorporated in Pakistan on June 29, 1995 as a Public Limited Company under the Companies Ordinance, 1984. Its shares are quoted on the Karachi Stock Exchange. The Company started its business on June 20, 1996. The addresses of its registered and principal office are 26-D 3rd floor, Kashmir Plaza, Jinnah Avenue, Blue Area, Islamabad and NJI Life Building, 74/1-A, Lalazar, M.T Khan Road, Karachi, respectively.

The Company is engaged in life insurance, carrying on non-participating business. In accordance with the requirements of the Insurance Ordinance, 2000 the Company has established a shareholders' fund and following statutory funds in respect of its each class of life insurance business:

- Individual life unit linked
- Conventional business
- Accident & health

1.2 The Company is a subsidiary of Aga Khan Fund For Economic Development, S.A, Switzerland.

2. BASIS OF PREPARATION AND STATEMENT OF COMPLIANCE

This condensed interim financial information has been prepared in accordance with the requirements of International Accounting Standard 34 (IAS 34), "Interim Financial Reporting" and on the format as prescribed by the Securities and Exchange Commission of Pakistan (SECP) through the Securities and Exchange Commission (Insurance) Rules, 2002.

The SECP vide its SRO 149-(I)/2009 dated February 11, 2009, directed the insurance companies and others to follow the International Financial Reporting Standard 4 (IFRS 4), "Insurance Contracts", in regard to the preparation of financial statements for the period commencing from January 1, 2009. However, through a subsequent Circular No. 22/2009 dated June 30, 2009, full compliance with the requirements of IFRS 4 have been made applicable in the annual financial statements for the year ending December 31, 2009.

3. SIGNIFICANT ACCOUNTING POLICIES

The significant accounting policies and the methods of computation adopted in the preparation of this condensed interim financial information are the same as those applied in the preparation of the annual financial statements of the Company for the year ended December 31, 2008 and should be read in conjunction therewith.

4. MOVEMENT IN EQUITY OF STATUTORY FUND

	Statutory Funds			Aggregate	
	Individual Life Unit Linked	Conventional business	Accident & Health	September 30, 2009 Unaudited	September 30, 2008 Unaudited
	(Rupees in '000')				
Policyholders' liabilities					
Balance at the beginning of the period	4,189,511	197,104	88,786	4,475,401	4,884,339
Increase during the period	1,559,737	20,776	50,440	1,630,953	(103,015)
Balance at the end of the period	5,749,248	217,880	139,226	6,106,354	4,781,324
Retained earnings on other than participating business					
Balance at the beginning of the period	(459,483)	56,592	37,619	(365,272)	(457,339)
Surplus allocated in respect of the period	112,156	54,915	12,420	179,491	110,926
Surplus appropriated to shareholders' fund	-	(50,000)	(20,000)	(70,000)	(70,000)
Balance at the end of the period	(347,327)	61,507	30,039	(255,781)	(416,413)
Capital contributed by shareholders' fund					
Balance at the beginning of the period	519,328	-	-	519,328	540,990
Capital contributed during the period	-	-	-	-	11,000
Capital withdrawn during the period	-	-	-	-	-
Balance at the end of the period	519,328	-	-	519,328	551,990
Balance of statutory fund at the end of the period	5,921,249	279,387	169,265	6,369,901	4,916,901

5. POLICYHOLDERS' LIABILITIES

	Statutory Funds			Aggregate	
	Individual Life Unit Linked	Conventional business	Accident & Health	September 30, 2009 Unaudited	December 31, 2008 Audited
	(Rupees in '000')				
Gross of reinsurance					
Actuarial liability relating to future events	5,688,318	243,427	110,230	6,041,975	4,408,471
Provision for outstanding reported claims payable over a period exceeding twelve months	24,421	5,057	-	29,478	20,345
Provision for incurred but not reported claims	51,832	67,593	29,250	148,675	162,942
	<u>5,764,571</u>	<u>316,077</u>	<u>139,480</u>	<u>6,220,128</u>	<u>4,591,758</u>
Net of reinsurance					
Actuarial liability relating to future events	5,680,190	163,833	109,987	5,954,010	4,328,152
Provision for outstanding reported claims payable over a period exceeding twelve months	24,421	5,057	-	29,478	20,345
Provision for incurred but not reported claims	44,637	48,990	29,239	122,866	126,904
	<u>5,749,248</u>	<u>217,880</u>	<u>139,226</u>	<u>6,106,354</u>	<u>4,475,401</u>

6. ANALYSIS OF ACCUMULATED DEFICIT AS SHOWN IN BALANCE SHEET

	September 30, 2009 Unaudited	December 31, 2008 Audited
	(Rupees in '000')	
Accumulated surplus in statement of changes in equity ignoring effect of capital transfers at the beginning of the period	308,770	395,098
Add: Surplus / (Deficit) in profit and loss account for the period	60,481	(54,972)
Less: Dividends declared for the period	-	(31,356)
Accumulated surplus in statement of changes in equity ignoring effect of capital transfers at the end of the period	369,251	308,770
Accumulated net capital transfers to statutory funds	(519,328)	(519,328)
Accumulated deficit	<u>(150,077)</u>	<u>(210,558)</u>

7. INVESTMENTS

7.1 Government securities

	Share holders' Fund	Statutory Funds			Aggregate	
		Individual Life Unit Linked	Conventional business	Accident & Health	September 30, 2009 Unaudited	December 31, 2008 Audited
		(Rupees in '000')				
Held to maturity	9,942	27,764	97,112	20,963	155,781	199,528
Available for Sale	183,629	1,448,826	162,285	78,278	1,873,018	655,777
Less : Provision for impairment in value of investment	(6,260)	-	(20,639)	(3,584)	(30,483)	(44,160)
	177,369	1,448,826	141,646	74,694	1,842,535	611,617
	<u>187,311</u>	<u>1,476,590</u>	<u>238,758</u>	<u>95,657</u>	<u>1,998,316</u>	<u>811,145</u>

	Share holders' Fund	Statutory Funds			Aggregate	
		Individual Life Unit Linked	Conventional business	Accident & Health	September 30, 2009 Unaudited	December 31, 2008 Audited
(Rupees in '000')						
7.2 Other fixed income securities						
Available for sale	-	391,193	-	-	391,193	504,117
Less : Provision for impairment in value of investment	-	-	-	-	-	-
	<u>-</u>	<u>391,193</u>	<u>-</u>	<u>-</u>	<u>391,193</u>	<u>504,117</u>
7.3 Listed equities and closed-end mutual funds						
Available for sale	208,039	1,445,227	5,015	-	1,658,281	855,825
Less : Provision for impairment in value of investment	(138,496)	-	(2,528)	-	(141,024)	(141,024)
	<u>69,543</u>	<u>1,445,227</u>	<u>2,487</u>	<u>-</u>	<u>1,517,257</u>	<u>714,801</u>
7.4 Open-end mutual funds						
Available for sale	50,000	53,251	-	-	103,251	1,449
Less : Provision for impairment in value of investment	-	-	-	-	-	-
	<u>50,000</u>	<u>53,251</u>	<u>-</u>	<u>-</u>	<u>103,251</u>	<u>1,449</u>

7.5 The listed equities and closed end mutual fund investments held under shareholder's fund are stated at market value as of December 31, 2008, the market value of which at September 30, 2009 is Rs. 110.435 million (December 31, 2008: Rs. 69.543 million), equities held under Conventional business fund are stated at market value as at December 31, 2008, the market value of which at September 30, 2009 is Rs. 5.983 million (December, 31 2008: Rs. 2.487 million) whereas equities held under Individual life unit linked fund are stated at market value, the aggregate cost of which was Rs. 1,564.178 million (December 31, 2008: Rs. 1,327.243 million).

Investments in mutual funds held under individual life unit linked fund are stated at market value, the cost of which was Rs. 50.340 million (December 31, 2008: Rs. 1.458 million). Mutual funds investments held under shareholders' fund are stated at cost, the market of which was Rs. 52.234 million (December 31, 2008: Nil).

	Statutory Funds		Aggregate	
	Conventional business	Accident & Health	September 30 2009 Unaudited	December 31, 2008 Audited
(Rupees in '000')				
Gross premium due	75,991	30,722	106,713	102,231
Less: Provision for bad and doubtful receivables	(4,708)	(4,362)	(9,070)	(6,336)
Net premium due but unpaid	<u>71,283</u>	<u>26,360</u>	<u>97,643</u>	<u>95,895</u>

9. FIXED ASSETS

The details of additions and deletions during the nine months period ended September 30, 2009 are as follows:

	Additions	Deletions / Transfers
	Unaudited (Rs. In '000')	
Tangible assets		
Furniture, fixture and fittings	5,707	1,714
Office equipments	6,962	489
Computers	2,881	1,268
Motor vehicles	17,365	9,486
Capital work-in-progress	35,936	28,749
Intangibles		
Computer software	2,245	390
	<u>71,096</u>	<u>42,096</u>

10. TRANSACTIONS WITH RELATED PARTIES

The Company is controlled by Aga Khan Fund for Economic Development, S.A Switzerland, which owns 57.87% of the Company's shares. Associated undertakings include New Jubilee Insurance Company Limited and Habib Bank Limited being under control of the Parent Company. Other associated undertakings are classified due to common directorship.

The details of transactions with related parties are as follows:

Related party name	Nature of transaction	Nine months period ended	
		September 30 2009	September 30 2008
Profit and loss items		Unaudited (Rupees in '000')	
Sale of services - to associates			
New Jubilee Insurance Company Limited	Group insurance premium	288	287
	Incurred claims against insurance cover	(200)	-
Pakistan Cables Limited	Group insurance premium	1,910	1,628
	Incurred claims against insurance cover	(354)	-
Tourism Promotion Services (Private) Limited	Group insurance premium	1,604	744
	Incurred claims against insurance cover	-	(1,000)
First Micro Finance Insurance Agency Pakistan (Pvt) Limited	Group insurance premium	837	264
IGI Investment Bank Limited	Group insurance premium	13	315
International Industries Limited	Group Insurance premium	-	100
	Incurred claims against insurance cover	(688)	-
BOC Pakistan Limited	Group insurance premium	739	960
Habib Bank Limited	Group insurance premium	49,333	95,324
	Incurred claims against insurance cover	(79,359)	(100,141)
Purchase of services - from associates			
New Jubilee Insurance Company Limited	Rent of building	11,679	10,717
	Premium for general insurance	3,288	2,174
	Claims lodged	-	(555)
	Dividend Received	175	108
Pakistan Cables Limited	Purchase of cable	-	812
Habib Bank Limited	Agency Commission	265,917	75,583
	Dividend Received	2,244	73
First Micro Finance Insurance Agency Pakistan (Pvt) Limited	Agency Commission	6,409	886
	Investment advisory services	2,250	2,250
International Industries Limited	Dividend Received	2,646	2,338

Related party name	Nature of transaction	Nine months period ended	
		September 30 2009	September 30 2008
Key Management Compensations		Unaudited (Rupees in '000')	
Salaries, allowances and other short term benefits		41,330	35,947
Other long term benefits		4,589	2,584
Employees' Fund Transactions			
Contribution to Provident Fund		8,216	6,475
Contribution to Gratuity Fund		10,000	3,420
Balance Sheet Items			
Bank Balance and Investment			
Habib Bank Limited	Bank account balance	445,261	91,690
	Short term deposits	500,000	685,000
	Investment in Shares	60,073	30,545
Packages Limited	Investment in Shares	16,162	8,070
International Industries Limited	Investment in Shares	76,331	54,063
New Jubilee Insurance Company Limited	Investment in Shares	6,523	11,473
Receivables from associated companies			
New Jubilee Insurance Company Limited	Group Life Premium	-	19
	Claims against general policy	712	735
First Micro Finance Insurance Agency Pakistan (Pvt) Limited	Group Life Premium	201	-
IGI Investment Bank Limited	Group Life Premium	13	-
Habib Bank Limited	Group Life Premium	9,015	103
Payable to associated companies			
New Jubilee Insurance Company Limited	General Insurance premium	2,245	1,046
Pakistan Cables Limited	Claims lodged & outstanding	1,546	1,300
	Group Life Premium	16	16
Tourism Promotion Services	Group Life Premium	500	-
	Claims lodged & outstanding	300	300
First Micro Finance Insurance Agency Paksitan (Pvt) Limited	Commission	3,300	-
International Industries Limited	Claims lodged & outstanding	260	-
Habib Bank Limited	Claims lodged & outstanding	12,116	14,994
	Commission	28,892	20,287

11. BASIC AND DILUTED EARNINGS PER SHARE

Profit for the period attributable to ordinary shareholders


Weighted average number of ordinary shares outstanding at the end of the period

Earnings per share

Nine months period ended	
September 30 2009	September 30 2008
Unaudited (Rupees in '000')	
<u>60,481</u>	<u>27,068</u>
(Number of shares in thousand)	
<u>62,712</u>	<u>62,712</u>
(Rupee)	
<u>0.96</u>	<u>0.43</u>

12. DATE OF AUTHORISATION FOR ISSUE

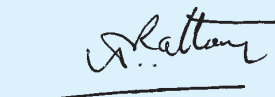
This condensed interim financial information was authorised for issue on October 27, 2009 by the Board of Directors of the Company.



Masood Noorani
Chairman



Shahid M. Loan
Director



Aly Noor Mahomed Rattansey
Director



Javed Ahmed
Managing Director &
Chief Executive Officer

Statement of Directors

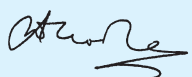
(As per the requirement of section 46(6) and section 52(2)[©] of the Insurance Ordinance, 2000)

Section 46(6)

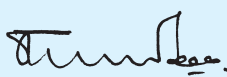
- (a) In our opinion the annual statutory accounts of the New Jubilee Life Insurance Company Limited set out in the forms attached to the statement have been drawn up in accordance with the Ordinance and any rules made there under;
- (b) New Jubilee Life Insurance Company Limited has at all times in the year complied with the provisions of the Ordinance and the rules made there under relating to paid-up capital, solvency and reinsurance arrangements; and
- (c) As at September 30, 2009, New Jubilee Life Insurance Company Limited continues to be in compliance with the provisions of the Ordinance and the rules made there under relating to paid-up capital, solvency and reinsurance arrangements.

Section 52(2)[©]

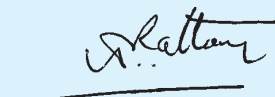
- (d) In our opinion each statutory fund of New Jubilee Life Insurance Company Limited complies with the solvency requirements of the Insurance Ordinance, 2000 and the Insurance Rules, 2002.



Masood Noorani
Chairman



Shahid M. Loan
Director



Aly Noor Mahomed Rattansey
Director



Javed Ahmed
Managing Director &
Chief Executive Officer

Statement by the Appointed Actuary

(required under section 52(2) (a) & (b) of the Insurance Ordinance, 2000)

In my opinion:

- a) the policyholder liabilities in the balance sheet of New Jubilee Life Insurance Company Limited as at 30.09.2009 have been determined in accordance with the provisions of the Insurance Ordinance, 2000.
- b) each statutory fund of New Jubilee Life Insurance Company Limited complies with the solvency requirements of the Insurance Ordinance, 2000.

Dated: 27th October, 2009



NAUMAN A. CHEEMA
(Appointed Actuary of the Company)
Fellow of Society of Actuaries (USA)
Fellow of Pakistan Society of Actuaries

New Jubilee life Insurance Company Limited

Head Office

74/1-A, Lalazar, M.T. Khan Road, Karachi-74000,
Tel: (021) 5611071-5, 5611802-8 Fax:(021) 5610959

BRANCH NETWORK SOUTHERN REGION

BADIN

Badin Branch
Shop No 33-34 Naseem City Center Badin
Tel: 0297-861200, 0297-861620

GHOTKI

Station Road-Ghotki
Green Hotel Building, Main Chowk, Station Road,
Ghotki.
Tel: 0723-600612-3

HYDERABAD

Hyderabad Cantt Br
Building #97, mazarine floor, opposite Bank Al-
Habib, Doctors' line, Sadar bazar Hyderabad
Tel: 022-2786085-086

Hyderabad Central Branch

Shop No. 1 & 2, Ground Floor Sambara Tower,
Behind KFC Near State Life Building Thandi Sarak
Hyderabad
Tel: 022-2730145,46,47

Hyderabad City Branch

1st Floor, CC-1 Block, Civic Centre, Thandi Sarak,
Hyderabad
Tel: 022-2785907, 022-2786193-4,
022-2729112
Fax: 022-2786191

Thandi Sarak Branch

1st Floor, CC-1 Block, Civic Centre, Thandi Sarak,
Hyderabad
Tel: 022-2785907, 022-2786193-4,
022-2729112
Fax: 022-2786191

Hyderabad Indus Branch

1st Floor, CC-1 Block, Civic Centre, Thandi Sarak,
Hyderabad
Tel: 022-2785907, 022-2786193-4,
022-2729112
Fax: 022-2786191

JACOBABAD

Quaid-i-Azam Road Branch
NJLI Company Ltd. Opposite Old Municipal
Committy, Quaid-e-Azam Road, Jaccobabad
Tel: 0722-655085, 651237

KARACHI

Civic Branch

Office # 109, Asia Pacific Centre,
Sub plot # 250/1/9,
Block-19, Gulistan-e-Jauhar, Karachi.
021-34392853-5, 34322168

Falcon Branch

Office #601, 6th Floor Progressive Centre
Block -6 P.E.C.H.S Mian Shahra-e-Faisal Karachi.
021-34392853-55
Fax: 021-34322170

Federal Branch

4th Floor, Duty Free Shop Center,
Jinnah Co operative Housing Society,
Block-7/8, Main Shahrah-e-Faisal, Karachi.
Tel : (021) 34225421, 34325387
Fax : (021) 34310451

Gulshan-e-Hadeed

A-1501, phase-1, Opposite Pir Bazar,
Gulshan-e-Hadeed, Bin Qasim, Karachi
Tel: (021) 34718680, 34721599

Garden Branch

4th Floor, Duty Free Shop Center,
Jinnah Co operative Housing Society,
Block-7/8, Main Shahrah-e-Faisal, Karachi.
Tel : (021) 34225421, 34325387
Fax : (021) 34310451

Royal Branch

Flat # 09 Afzal Apartment ,KDA Scheme # 1-A
Stadium Road Karachi
021-34131346-7-8

Karsaz Branch

Duty Free Shop Centre, Jinnah Cooperative
Housing Society, 4th Floor, Plot No.6, Block 7/8,
Main Shahra-e-Faisal, Karachi
021-34325424, 34325426, 34625422

Liberty Branch

1st Floor, Office No. 105-A & 106, Asia Pacific
Trade Centre, Opposite Drive-In-Cinema, Main
Rashid Minhas Road, Karachi
021-34017412, 34017414-5

Nursery Branch

Duty Free Shop Centre, Jinnah Cooperative
Housing Society, 4th Floor, Plot No.6, Block 7/8,
Main Shahra-e-Faisal, Karachi
021-34325424, 34325426, 34625422

P.E.C.H.S Branch

Office #601, 6th Floor Progressive Centre
Block -6 P.E.C.H.S Mian Shahra-e-Faisal Karachi.
021-34392853-55
Fax: 021-34322170

Pioneer Branch

Office# 3, 2nd Floor, Plot#B/17, SITE Karachi.
32550051-53 & 32550061-63

Progressive Branch

Duty Free Shop Centre, Jinnah Cooperative
Housing Society, 4th Floor, Plot No.6, Block 7/8,
Main Shahra-e-Faisal, Karachi
021-34325396,34325426

Rashid Minhas Rd Branch

1st Floor, Office No. 105-A & 106, Asia Pacific
Trade Centre, Opposite Drive-In-Cinema,
Main Rashid Minhas Road, Karachi
021-34017412, 34017414-5

Shahra-e-Faisal Branch

Duty Free Shop Centre, Jinnah Cooperative
Housing Society, 4th Floor, Plot No.6, Block 7/8,
Main Shahra-e-Faisal, Karachi
021-34325421

Shaheen Branch

Office #601, 6th Floor Progressive Centre
Block -6 P.E.C.H.S Mian Shahra-e-Faisal Karachi.
021-34392853-55, Fax: 021-34322170

Shaheen Branch - 3

Office # M-2, Farhan Tower, Survey # 118/2,
Gulshan-e-Iqbal, Rashid Menhas Road, Karachi.
021-34663270-79

Shaheed-e-Millat Road

Duty Free Shop Centre, Jinnah Cooperative
Housing Society, 4th Floor, Plot No.6, Block 7/8,
Main Shahra-e-Faisal, Karachi
021-34325396, 34325426

KHAIRPUR

Khairpur City Branch

Opposite Session Court, Katchery Road, Khairpur
0243-714872

LARKANA

Station Road Branch & Larkana City Branch
1st Floor Asad Shopping Centre, Station Road,
Larkana
074- 4057486,4057487, Fax: 074-4057482

MEHAR (District Dadu)

Sub Office (SR Larkana)
1st Floor, UBL Building,
College Road, Mehar,
Distt. Dadu. Tel: 0254-730406

Mirpurkhas City Branch

Umer Kot Road, Mirpurkhas, Sindh
0233-873106

Nawabshah (Sub-Off)

2nd Floor, Zainab Centre, Near Al-Karim Hotel,
Katchary Road, Nawabshah.
0242-448424

Noshero City Branch

Near Habib Bank Ltd. Main Road,
Naushero Feroz.
0242-448424

Panu Akil Branch

Opposite Caltex Petrol Pump Baiji Chawk,
National Highway Panu Akil.
071-5691717-8, Fax: 071-5690303

Quetta Shaheen Branch

Suit #. 11-12, Institute of Engineering, Zarghoon
Road, Quetta.
081-2829822, 2823913

Zarghoon Road Branch

Main Jinnah Road opp. Indus Bank, 1st Floor,
Optics World Corner Building, Quetta.
081-2840877

SUKKUR

Sukkur City Branch
1st Floor, Lala Azam Plaza, Opposite Excise Office,
Station Road, Sukkur
071-5612056, 5614515, 5614261
Fax: 071-5612556

EMPLOYEES BENEFIT SERVICES

Karachi : NJI Life Building, 74/1-A, Lalazar, M.T. Khan Road, Karachi-74000 Tel: (021) 35611071-5, Ext. 2263 Fax: (021) 35612314
Lahore : 21-L, Gulberg III, Main Ferozepur Road, Lahore. Tel : (042) 35841915, Fax : (042) 35841913
Faisalabad : Satiانا Road Branch, 1st Floor-721, Batala Colony, Satiانا Road, Faisalabad. Tel: (041) 8712007, 8733179, 8717337, 8720984, 8714256, 8720487 Fax: (041) 8710101
Rawalpindi : Murree Road Branch, B-DD-83, 1st Floor, Minhas Shopping Plaza, Shamsabad, Murree Road, Rawalpindi. Tel: (051) 4575210 Fax: (051) 4575209

New Jubilee life Insurance Company Limited

Head Office

74/1-A, Lalazar, M.T. Khan Road, Karachi-74000,
Tel: (021) 5611071-5, 5611802-8 Fax:(021) 5610959

BRANCH NETWORK NORTHERN REGION

ABBOTABAD

Mansehra Road Branch
Civic Shopping Centre, near Muqadas Tower
Mandian, Mansehra Road Abbottabad
Tel: (0992) 383257

BAHAWALPUR

Bhawalpur Branch
1st Floor, Adil Complex, Opp: Circuit House
Ahmed Pur Road Bahawalpur
062-2877326

FAISALABAD

Satiana Road Branch
721/ B , 1st Floor , Batala Colony,
Satiana Road, Faisalabad.
Tel :041-8733179, 8714256
Fax No 041-8710101

GUJRAWALA

G.T.Road Branch-1 & 2
3rd Floor Zaheer Plaza, GT Road Gujranwala
Tel: 055-3824731,32,34,35

GUJRAT

Chanab Branch
Ground Floor, Ittefaq Plaza, Jinnah Road, Gujrat.
Tel: 0533-525115

ISLAMABAD

Jinnah Avenue Branch & Margalla Hills Br.
D-26 ,3rd Floor, Kashmir Plaza, Jinnah Avenue,
Islamabad
Tel: 051-2206930-6
Fax: 051-2825372

KOTLI

Pindi Road Branch
2nd Floor, Gulistan Plaza, Pindi Road, Kotli ,
Azad Kashmir.
Tel: 058660-44475,48006
Fax: 058660-48006

KOHAT

Sub Office Peshawar University Road
Al-Madina Plaza, Penzati Chikarkot,
Bannu Road, Kohat.
Tel : (092) 2519789

LAHORE

Davis Road Branch 1 & Davis Road Branch 2
16/2, 2nd Floor ,
KSB Pumps Building,
Sir Agha Khan Road, Lahore.
Tel: 042-36308957-59
Fax: 042-36308963

Corporate Office Lahore

21-L, Gulberg III, Ferozepur Road, Lahore
Tel: 042-35843612-619

Gulberg Branch

175, Gen. Sarfraz Khan Road,
Shadman Colony 2, Lahore
Tel: 042-37562705-7
Fax: 042-37532246

Shadman Branch & Canal View Br.

175, Gen. Sarfraz Khan Road,
Shadman Colony 2, Lahore
Tel: 042-37562705-7
Fax: 042-37532246

MIRPUR (AZAD KASHMIR)

Mirpur Branch Azad Kahmir
Plot No.629, 1st Floor, Sector B-1, Bank Square,
Allama Iqbal Road, Mirpur AJK
Tel: (05827)-45802-5

MULTAN

Abdali Road Branch-1, 2 & Shah Rukn-e-alam Br.
63-A NIPCO House
(Nawai-e-Waqt Building)
Abdali Road Multan
Tel: 061-4573301,4573302, 4573354
Fax: 061-4573397

MUZAFFARABAD

Sub Office (Kotli)
7 to 11 Building 2nd Floor Mir Waaize Kashmir
Road Opp: CMH Muzaffarabad
Tel: 058810-45041

PESHAWAR

Cantt Branch -1 & 2
1st Floor, Upper Ground Deans Trade Centre,
Islamia Road, Peshawar Cantt, Peshawar.
Tel: 091-5270388, 5270599
Fax: 091-5273656

Chitral (Sub Office)

Terichmir View Hotel, Shahi Qila Road,
Chitral.

University Road Branch-1 & 2

B - 501 - 502, City Tower, University Road,
Peshawar
Tel: 091-5850520-22

RAHIM YAR KHAN

Shahi Road Branch
White palace hotel 1st Floor ,
City Centre, Shahi Road, Rahim Yar Khan.
Tel: 068-5887601

RAWALPINDI

Haider Road Branch

Bilal Plaza, 2nd Floor, Haider Road,
Rawalpindi Cantt.
Tel: 051-5112584-85, 5111335-36

Shamsabad Branch & Shamsabad - 2 Br.

DD-83, 1st Floor, Minhas Shopping
Plaza, Shamsabad, Murree Road, Rawalpindi
Tel: 051-4575201-4
Fax: 051-4575209

Sub Office (Club Road Sargodha)

405, Club Road Opp. Contonment board Sargodha
3725467, 3768468-69

SIALKOT

Paris Road Branch

2nd Floor, Al Ameen Centre, Opposite, Sialkot
Chamber of Commerce and Industry, B Paris
Road, Sialkot
Tel: 052-264687
Fax: 052-4265041

Chakwal (Sub Office)

Office # C-7 & C-8, City Trade Centre, Tehsil
Chakwal, Chakwal

Shikarpur (Sub Office)

Near Modern Public School, Station Road, Old
Saddar, Shikarpur.

EMPLOYEES BENEFIT SERVICES

Karachi : NJI Life Building, 74/1-A, Lalazar, M.T. Khan Road, Karachi-74000 Tel: (021) 35611071-5, Ext. 2263 Fax: (021) 35612314
Lahore : 21-L, Gulberg III, Main Ferozepur Road, Lahore. Tel : (042) 35841915, Fax : (042) 35841913
Faisalabad : Satiana Road Branch, 1st Floor-721, Batala Colony, Satiana Road, Faisalabad. Tel: (041) 8712007, 8733179, 8717337, 8720984, 8714256, 8720487 Fax: (041) 8710101
Rawalpindi : Murree Road Branch, B-DD-83, 1st Floor, Minhas Shopping Plaza, Shamsabad, Murree Road, Rawalpindi. Tel: (051) 4575210 Fax: (051) 4575209



New Jubilee life Insurance Company Limited
Head Office
74/1-A, Lalazar, M.T. Khan Road, Karachi-74000,
Tel: (021) 35611071-5, 35611802-8 Fax:(021) 35610959