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CORPORATE

information

BOARD OF DIRECTORS

Masood Noorani	Chairman
Javed Ahmed	Chief Executive Officer / Managing Director
Towfiq H. Chinoy	Director
Sultan Allana	Director
Shahid Mahmood Loan	Director
Xavier Gwenael Lucas	Director
John Joseph Metcalf	Director

COMPANY SECRETARY

Manzoor Ahmed

BOARD COMMITTEES

AUDIT

Xavier Gwenael Lucas	Chairman
Shahid Mahmood Loan	Member
John Joseph Metcalf	Member

FINANCE & INVESTMENT

Masood Noorani	Chairman
Javed Ahmed	Member
Shahid M. Loan	Member
John Joseph Metcalf	Member
Manzoor Ahmed	Member/Secretary

HUMAN RESOURCE

Towfiq H. Chinoy	Chairman
Masood Noorani	Member
John Joseph Metcalf	Member

TECHNICAL

John Joseph Metcalf	Chairman
Javed Ahmed	Member
Xavier Gwenael Lucas	Member

MANAGEMENT COMMITTEES

CLAIMS

Javed Ahmed	Chairman
Manzoor Ahmed	Member
Zahid Barki	Member/Secretary

REINSURANCE

Javed Ahmed	Chairman
Zahid Barki	Member
Sana Hussain	Member/Secretary

UNDERWRITING

Javed Ahmed	Chairman
Syed Ali Ameer Rizvi	Member
Zahid Barki	Member/Secretary

MANAGEMENT

Javed Ahmed	Chief Executive Officer / Managing Director
Manzoor Ahmed	Chief Financial Officer
Syed Ali Ameer Rizvi	Sales and Marketing - Individual Life
Mohammed Sohail Fakhar	Sales and Marketing - Bancassurance
Zahid Barki	Sales and Marketing - Group
Faisal Qasim	Customer Service
Munawar Khalil Shah	Information Technology
	Actuarial
	HR and Administration

CHIEF INTERNAL AUDITOR

Adeel Ahmed Khan

HEAD OFFICE

74/1-A, Lalazar, M. T. Khan Road, Karachi -74000
Ph:(0096)(21) 5611071-75, 5611802-08
Fax:(0096)(21) 5610959
Web: www.njilife.com
E-mail: info@njilife.com

REGISTERED OFFICE

16/2, KSB Pumps Building,
Sir Aga Khan Road, Lahore
Ph:(0096)(42)6308956-65
Fax:(0096)(42)6308963

REGISTRAR & SHARE TRANSFER OFFICE

THK Associates (Pvt) Ltd.
Ground floor, State Life Building No. 3
Dr. Ziauddin Ahmed Road, Karachi- 75530
Ph:(0096)(021)111000322
Fax:(0096)(21)5655595

LEGAL ADVISORS

Kabraji & Talibuddin
Advocate & Legal Counsellors
64-A/I, Gulshan-e-Faisal, Bath Island,
Karachi-75530
Ph: (0096) (21) 5838874, 5838876
Fax: (0096) (21) 5838871
E-mail:kandt@kandtlaw.com

AUDITORS

KPMG Taseer Hadi & Co.
Chartered Accountants
1st Floor, Shaikh Sultan Trust Building No. 2
Beaumont Road, Karachi – 75530
Ph: (0096)(21) 5685847
Fax:(0096)(21) 5685095

APPOINTED ACTUARY

Nauman A. Cheema
Nauman Associates, 7-B, Block F, Gulberg III, Lahore
Ph:(0096)(42)5760204, 5754036
Fax:(0096)(42)5757867
E-mail: info@naumanassociates.com

BANKERS

HBL Bank Limited
Standard Chartered Bank (Pakistan) Limited

Directors' Review

The Board of Directors of New Jubilee Life Insurance Company Limited have pleasure in presenting the Condensed Interim Financial Statements (Unaudited) for the nine months period ended September 30, 2008.

Revenue Account:

The overall performance of the life business during the period has been satisfactory. All lines of insurance have shown good growth in terms of new business as well as renewals, resulting in overall premium revenue of Rs. 2,563 million, which is 16% higher than the revenue of Rs. 2,215 million achieved in the same period of last year. The surplus for the period is Rs. 111 million which is 7% higher than the surplus of Rs.104 million for the same period of 2007.

Profit & Loss Account:

The pre-tax profit for the nine months is Rs One (1) million as compared with Rs. 76 million for the same period of 2007. This is mainly due to the unrealized loss of Rs. 97 million in the market value of investment portfolio, arising out of the sharp decline registered in the Karachi Stock Exchange since 2nd quarter 2008. However, the after tax profit amounts to 27 million due to the reversal of tax liability of Rs. 18 million and deferred tax of Rs. 8 million.

The Shareholders are aware of the extremely difficult economic situation prevailing in the Country and the turmoil in the financial sector. We hope that the Government will be able to find an early solution to some of the major problems being faced by the Country.

On behalf of the Board of Directors



Masood Noorani
Chairman



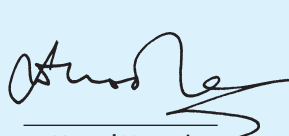
Javed Ahmed
Managing Director &
Chief Executive Officer

Karachi: 28th October, 2008

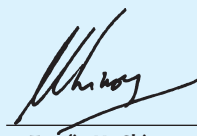
Condensed Interim Balance Sheet (Unaudited) as at 30 September 2008

	Note	Share holders' Fund	Statutory Funds				Aggregate	
			Individual Life Unit Linked	Conven- tional business	Group Pension	Accident & Health	30 September 2008	31 December 2007
(Rupees in '000)								
Share Capital and Reserves								
Authorised share capital 100,000,000 ordinary shares of Rs. 10 each		1,000,000	-	-	-	-	1,000,000	1,000,000
Issued, subscribed and paid-up share capital 62,712,000 ordinary shares of Rs. 10 each		627,120	-	-	-	-	627,120	627,120
Accumulated deficit	9	(161,180)	-	-	-	-	(161,180)	(145,892)
Net shareholders' equity		465,940	-	-	-	-	465,940	481,228
Balance of statutory fund [including policyholders' liabilities Rs. 4,781.3 million (31 December 2007: Rs. 4,884.3 million)]		-	4,444,923	284,695	64,340	122,943	4,916,901	4,967,990
Creditors and Accruals								
Outstanding claims		-	21,798	162,925	-	28,669	213,392	200,768
Premiums received in advance		-	106,698	50,271	-	3,832	160,801	103,527
Amounts due to other insurers/reinsurers		-	1,042	3,652	-	97	4,791	2,756
Amounts due to agents		-	53,931	147	-	25	54,103	24,412
Accrued expenses		13,461	42,148	6,484	37	1,917	64,047	60,700
Other creditors and accruals		694	5,921	388	-	1,127	8,130	9,876
		14,155	231,538	223,867	37	35,668	505,264	402,039
Other Liabilities								
Dividend Payable		773	-	-	-	-	773	558
Total Liabilities		14,928	4,676,461	508,562	64,377	158,610	5,422,938	5,370,587
Total equity and liabilities		480,868	4,676,461	508,562	64,377	158,610	5,888,878	5,851,815

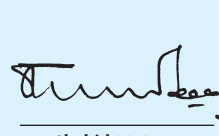
The annexed notes from 1 to 16 form an integral part of these condensed interim financial statements.



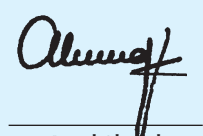
Masood Noorani
Chairman



Towfiq H. Chinoy
Director



Shahid M. Loan
Director



Javed Ahmed
Managing Director &
Chief Executive Officer

Condensed Interim Balance Sheet (Unaudited) as at 30 September 2008

	Note	Share holders' Fund	Statutory Funds			Aggregate		
			Individual Life Unit Linked	Conventional business	Group Pension	Accident & Health	30 September 2008	31 December 2007
(Rupees in '000)								
Cash and Bank Deposits								
Cash and others		139	5,753	85	-	46	6,023	1,548
Current and other accounts		57	216,141	18,315	1,701	405	236,619	350,517
Deposits maturing within 12 months		30,000	2,154,000	175,000	61,000	55,000	2,475,000	1,757,000
		30,196	2,375,894	193,400	62,701	55,451	2,717,642	2,109,065
Unsecured advances to employees		5,985	-	-	-	-	5,985	3,718
Investments	10							
Government securities		163,759	103,445	192,834	-	56,210	516,248	520,588
Other fixed income securities		-	524,710	-	-	-	524,710	503,084
Listed equities and close ended mutual funds		208,039	998,680	5,015	-	-	1,211,734	1,689,117
Open ended mutual funds		-	504,034	62,635	-	28,028	594,697	796,761
		371,798	2,130,869	260,484	-	84,238	2,847,389	3,509,550
Less: Provision for impairment in value of investments		(105,461)	-	(25,986)	-	(5,324)	(136,771)	(28,483)
		266,337	2,130,869	234,498	-	78,914	2,710,618	3,481,067
Deferred tax asset		8,000	-	-	-	-	8,000	-
Other Assets								
Premiums due but unpaid	11	-	-	69,050	-	20,730	89,780	72,462
Investment income due but outstanding		45	7,490	-	-	-	7,535	3,429
Investment income accrued		5,651	55,308	9,002	1,656	2,595	74,212	43,911
Amount due from other insurers / reinsurers		-	-	378	-	-	378	23,874
Taxation - payments less provision		51,420	-	-	-	-	51,420	11,684
Prepayments		12,922	8,892	299	-	171	22,284	12,398
Sundry receivable		3,204	98,008	1,935	20	749	103,916	8,178
		73,242	169,698	80,664	1,676	24,245	349,525	175,936
Fixed assets	12							
Tangible assets								
Furniture, fixtures, office equipment, computers and vehicles		73,323	-	-	-	-	73,323	70,744
Capital work-in-progress		11,223	-	-	-	-	11,223	5,973
Intangible assets								
Computer software		12,562	-	-	-	-	12,562	5,312
		97,108	-	-	-	-	97,108	82,029
Total assets		480,868	4,676,461	508,562	64,377	158,610	5,888,878	5,851,815

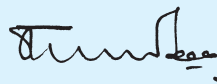
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Masood Noorani
Chairman



Towfiq H. Chinoy
Director



Shahid M. Loan
Director



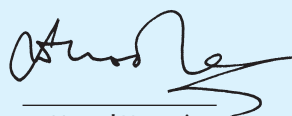
Javed Ahmed
Managing Director &
Chief Executive Officer

Condensed Interim Profit and Loss Account (Unaudited)

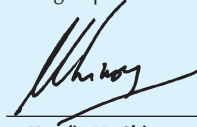
For the quarter and nine months period ended 30 September 2008

Note	Nine months period ended 30 September 2008	Three months period ended 30 September 2008	Nine months period ended 30 September 2007	Three months period ended 30 September 2007
------(Rupees in '000)-----				
Investment income not attributable to Statutory Funds				
Return on Government securities	9,508	3,385	7,884	2,808
Return on other fixed income securities and deposits	3,899	242	1,370	202
Amortisation of discount / (premium) relative to par	53	15	53	14
Dividend income	2,771	444	3,108	703
	16,231	4,086	12,415	3,727
Gain / (loss) on sale of investments	11,279	-	(108)	-
Provision for impairment in value of investments				
- Government securities	(3,909)	(299)	-	-
- Stocks	(92,614)	(45,614)	-	-
- Reversal of provision	-	-	899	(48)
	(96,523)	(45,913)	899	(48)
Total investment income	(69,013)	(41,827)	13,206	3,679
Less: Investment related expenses	(24)	(22)	(145)	(34)
Net investment income	(69,037)	(41,849)	13,061	3,645
Other revenues				
- Gain on disposal of fixed assets	4,600	1,939	980	215
- Others	-	-	13	-
	4,600	1,939	993	215
Total of investment income and other revenues	(64,437)	(39,910)	14,054	3,860
Less: Expenses not attributable to Statutory Funds	(4,495)	(462)	(4,541)	(1,522)
Profit / (loss) before appropriation of surplus to Shareholders' Fund	(68,932)	(40,372)	9,513	2,338
Add: Surplus appropriated to Shareholders' Fund from ledger account D	70,000	30,000	66,000	30,000
Profit / (Loss) before tax	1,068	(10,372)	75,513	32,338
Taxation				
- Current	-	-	(26,000)	(11,000)
- Prior	18,000	-	-	-
- Deferred tax	8,000	1,000	-	-
	26,000	1,000	(26,000)	(11,000)
Profit after tax	27,068	(9,372)	49,513	21,338
------(Rupee)-----				
Earnings per share	14 0.43	(0.15)	0.79	0.34

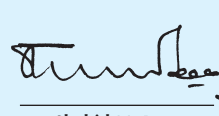
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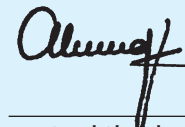
Masood Noorani
Chairman



Towfiq H. Chinoy
Director



Shahid M. Loan
Director



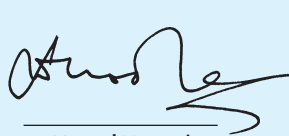
Javed Ahmed
Managing Director &
Chief Executive Officer

Condensed Interim Statement of Changes in Equity

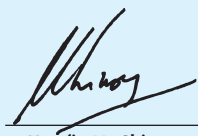
For the quarter and nine months period ended 30 September 2008

	Share Capital	Accumulated deficit		Total	
		Accumulated surplus	Capital contribution to/ (from) statutory funds		Net accumulated (deficit)/ surplus
(Rupees in '000)					
Balance as at 1 January 2007	627,120	269,642	(539,990)	(270,348)	356,772
Movement during the period					
Net profit for the nine months period from 1 January 2007 to 30 September 2007	-	49,513	-	49,513	49,513
Capital contributed during the period	-	-	(1,000)	(1,000)	(1,000)
Balance as at 30 September 2007	627,120	319,155	(540,990)	(221,835)	405,285
Movement during the period					
Net profit for the three months period from 1 September 2007 to 31 December 2007	-	75,943	-	75,943	75,943
Balance as at 31 December 2007	627,120	395,098	(540,990)	(145,892)	481,228
Movement during the period					
Net profit for nine months period from 1 January 2008 to 30 September 2008	-	27,068	-	27,068	27,068
Cash dividend @ Rs. 0.5 per share (2007 : Rs. 0.5 per share)	-	(31,356)	-	(31,356)	(31,356)
Capital contributed during the period	-	-	(11,000)	(11,000)	(11,000)
Balance as at 30 September 2008	627,120	390,810	(551,990)	(161,180)	465,940

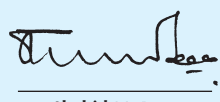
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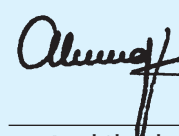
Masood Noorani
Chairman



Towfiq H. Chinoy
Director



Shahid M. Loan
Director



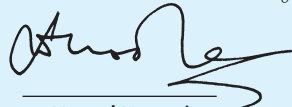
Javed Ahmed
Managing Director &
Chief Executive Officer

Condensed Interim Cash Flow Statement (Unaudited)

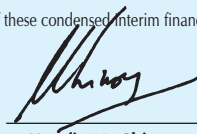
For the quarter and nine months period ended 30 September 2008

	Share holders' Fund	Statutory Funds			Aggregate		
		Individual Life Unit Linked	Conventional business	Group Pension	Accident & Health	Nine months period ended 30 September 2008	Nine months period ended 30 September 2007
(Rupees in '000)							
Operating Cash Flows							
a) Underwriting activities							
Premiums received	-	1,774,535	645,931	4,025	178,023	2,602,514	2,193,664
Reinsurance premiums paid	-	(38,012)	(179,675)	-	(169)	(217,856)	(171,779)
Claims paid	-	(33,678)	(410,679)	(1,304)	(98,370)	(544,031)	(460,001)
Surrenders paid	-	(542,619)	-	(115,450)	-	(658,069)	(368,001)
Reinsurance and other recoveries received	-	22,608	128,880	-	-	151,488	133,432
Commissions paid	-	(357,289)	(8,908)	-	(4,905)	(371,102)	(256,287)
Commissions received	-	8,434	28	-	-	8,462	5,251
Net cash flow from underwriting activities	-	833,979	175,577	(112,729)	74,579	971,406	1,076,279
b) Other operating activities							
Income tax paid	(65,736)	-	-	-	-	(65,736)	(1,952)
General management expenses paid	3,446	(287,182)	(55,965)	(1,261)	(12,541)	(353,503)	(219,951)
Other operating payments	(2,070)	(97,785)	(2,241)	(308)	-	(102,404)	(15,822)
Other operating receipts	-	-	-	166	696	862	22,647
Increase in advance to employees	(2,267)	-	-	-	-	(2,267)	(3,371)
Interfund transactions	13,297	(86,639)	(2,179)	79,861	(4,340)	-	-
Net cash flow from other operating activities	(53,330)	(471,606)	(60,385)	78,458	(16,185)	(523,048)	(218,449)
Total cash flow from all operating activities	(53,330)	362,373	115,192	(34,271)	58,394	448,358	857,830
Investment activities							
Profit / return received	22,466	198,086	28,577	6,737	8,943	264,809	248,595
Dividends received	2,771	55,789	423	800	-	59,783	41,497
Payments for investments	(167,696)	(1,012,614)	(283,626)	-	(85,665)	(1,549,601)	(1,161,861)
Proceeds from disposal of investments	100,999	998,595	279,410	-	81,901	1,460,905	525,446
Addition to fixed assets	(54,786)	-	-	-	-	(54,786)	(35,025)
Proceeds from disposal of fixed assets	10,250	-	-	-	-	10,250	1,007
Total cash flow from all investing activities	(85,996)	239,856	24,784	7,537	5,179	191,360	(380,341)
Financing activities							
Capital payments received by Statutory Funds	(11,000)	-	-	11,000	-	-	-
Capital payments repaid by Statutory Funds	-	-	-	-	-	-	-
Surplus appropriated to Shareholders' Fund	70,000	-	(40,000)	-	(30,000)	-	-
Dividend paid	(31,141)	-	-	-	-	(31,141)	-
Total cash flow from financing activities	27,859	-	(40,000)	11,000	(30,000)	(31,141)	-
Net cash inflow / (outflow) from all activities	(111,467)	602,229	99,976	(15,734)	33,573	608,577	477,489
Cash and cash equivalent at the beginning of the period	141,663	1,773,665	93,424	78,435	21,878	2,109,065	1,506,956
Cash and cash equivalent at the end of the period	30,196	2,375,894	193,400	62,701	55,451	2,717,642	1,984,445
Reconciliation to Profit and Loss Account							
Operating cash flows						448,358	857,830
Depreciation expense						(25,431)	(22,017)
Amortization expense						(2,621)	(1,201)
Profit on disposal of fixed assets						4,600	980
Increase in assets other than cash						183,855	104,672
(Decrease) in liabilities						(229,731)	(1,690,362)
Revaluation (loss) / gain on investments						(885,517)	323,836
Investment income						351,396	305,987
Other income						1,233	13
Surplus / (deficit) of Statutory Funds						110,926	103,775
Surplus appropriated to Shareholders Fund						70,000	66,000
Profit after taxation						27,068	49,513

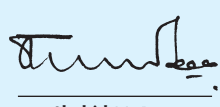
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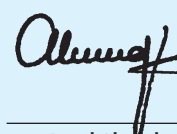
Masood Noorani
Chairman



Towfiq H. Chinoy
Director



Shahid M. Loan
Director



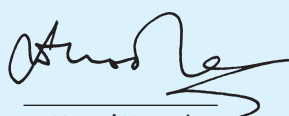
Javed Ahmed
Managing Director &
Chief Executive Officer

Condensed Interim Revenue Account (Unaudited)

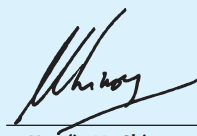
For the quarter and nine months period ended 30 September 2008

	Statutory Funds				Aggregate			
	Individual Life Unit Linked	Conventional business	Group Pension	Accident & Health	Nine months period ended 30 September 2008	Three months period ended 30 September 2008	Nine months period ended 30 September 2007	Three months period ended 30 September 2007
(Rupees in '000)								
Income								
Premiums less reinsurances	1,719,062	446,990	4,025	172,589	2,342,666	795,862	2,037,378	735,822
Net investment income	(512,372)	22,970	6,347	7,774	(475,281)	(286,115)	625,287	65,601
Total net income	1,206,690	469,960	10,372	180,363	1,867,385	509,747	2,662,665	801,423
Claims and expenditure								
Claims net of reinsurance recoveries	566,221	302,026	116,754	101,730	1,086,731	299,943	743,965	252,785
Management expenses less recoveries	685,361	69,493	83	17,806	772,743	309,490	497,105	181,720
Total Claims and expenditure	1,251,582	371,519	116,837	119,536	1,859,474	609,433	1,241,070	434,505
Excess of income over claims and expenditure	(44,892)	98,441	(106,465)	60,827	7,911	(99,686)	1,421,595	366,918
Add : Policyholders' liabilities at beginning of period	4,477,740	179,771	156,254	70,574	4,884,339	4,935,639	3,256,229	4,244,443
Less : Policyholders' liabilities at end of period	4,388,374	241,459	50,720	100,771	4,781,324	4,781,324	4,574,049	4,574,049
Surplus / (Deficit)	44,474	36,753	(931)	30,630	110,926	54,629	103,775	37,312
Movement in policyholders' liabilities	(89,366)	61,688	(105,534)	30,197	(103,015)	(154,315)	1,317,820	329,606
Transfers from / (to) Shareholders' Fund								
- Surplus appropriated to Shareholders' Fund	-	(40,000)	-	(30,000)	(70,000)	(30,000)	(66,000)	(30,000)
- Capital returned to Shareholders' Fund	-	-	-	-	-	-	-	-
- Capital contributions from Shareholders' Fund	-	-	11,000	-	11,000	-	1,000	-
Net transfer from / (to) Shareholders' Fund	-	(40,000)	11,000	(30,000)	(59,000)	(30,000)	(65,000)	(30,000)
Balance of Statutory Funds at beginning of period	4,489,815	226,254	159,805	92,116	4,967,990	5,046,587	3,318,280	4,337,957
Balance of Statutory Funds at end of period	4,444,923	284,695	64,340	122,943	4,916,901	4,916,901	4,674,875	4,674,875
Represented by:	7							
Capital contributed by Shareholders' Fund	519,328	-	32,662	-	551,990	551,990	540,990	540,990
Policyholders' liabilities	4,388,374	241,459	50,720	100,771	4,781,324	4,781,324	4,574,049	4,574,049
Retained earnings on other than participating business	(462,779)	43,236	(19,042)	22,172	(416,413)	(416,413)	(440,164)	(440,164)
Balance of Statutory Funds	4,444,923	284,695	64,340	122,943	4,916,901	4,916,901	4,674,875	4,674,875

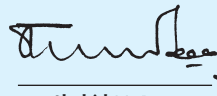
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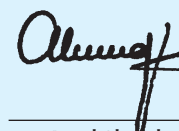
Masood Noorani
Chairman



Towfiq H. Chinoy
Director



Shahid M. Loan
Director



Javed Ahmed
Managing Director &
Chief Executive Officer

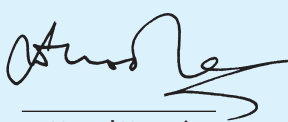
Condensed Interim Statement of Premiums (Unaudited)

For the quarter and nine months period ended 30 September 2008

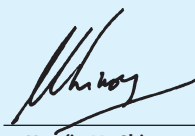
	Statutory Funds				Aggregate			
	Individual Life Unit Linked	Conventional business	Group Pension	Accident & Health	Nine months period ended 30 September 2008	Three months period ended 30 September 2008	Nine months period ended 30 September 2007	Three months period ended 30 September 2007
(Rupees in '000)								
Gross Premiums								
Regular premium individual policies *								
First year	586,352	348	-	1,480	588,180	254,200	294,642	106,103
Second year renewal	226,918	458	-	35	227,411	76,107	167,624	54,345
Subsequent year renewal	529,878	876	-	-	530,754	179,449	408,578	139,390
Single premium individual policies	414,968	2	-	-	414,970	85,891	648,790	245,200
Group policies with cash values	-	-	4,025	-	4,025	-	37,216	15,026
Group policies without cash values	-	625,994	-	171,223	797,217	295,083	658,537	253,077
Total Gross Premiums	1,758,116	627,678	4,025	172,738	2,562,557	890,730	2,215,387	813,141
Less: Reinsurance Premium Ceded								
On individual life first year business	(10,413)	(33)	-	(24)	(10,470)	(3,608)	(6,284)	(2,078)
On individual life second year business	(5,538)	9	-	(11)	(5,540)	(1,676)	(4,169)	(1,367)
On individual life renewal business	(23,103)	(342)	-	-	(23,445)	(8,348)	(17,809)	(6,530)
On single premium individual policies	-	(1)	-	(114)	(115)	(29)	(117)	(63)
On group policies	-	(180,321)	-	-	(180,321)	(81,207)	(149,630)	(67,281)
	(39,054)	(180,688)	-	(149)	(219,891)	(94,868)	(178,009)	(77,319)
Net Premiums	1,719,062	446,990	4,025	172,589	2,342,666	795,862	2,037,378	735,822

* Individual policies are those underwritten on an individual basis, including joint life policies underwritten as such.

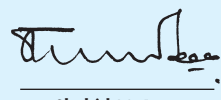
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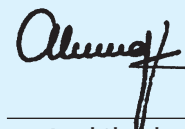
Masood Noorani
Chairman



Towfiq H. Chinoy
Director



Shahid M. Loan
Director



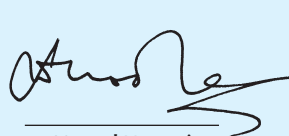
Javed Ahmed
Managing Director &
Chief Executive Officer

Condensed Interim Statement of Claims (Unaudited)

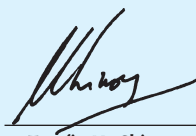
For the quarter and nine months period ended 30 September 2008

	Statutory Funds				Aggregate			
	Individual Life Unit Linked	Conventional business	Group Pension	Accident & Health	Nine months period ended 30 September 2008	Three months period ended 30 September 2008	Nine months period ended 30 September 2007	Three months period ended 30 September 2007
(Rupees in '000)								
Gross Claims								
Claims under individual policies								
by death	34,975	(110)	-	350	35,215	3,690	41,461	21,011
by insured event other than death	650	-	-	(79)	571	784	1,441	728
by maturity	-	-	-	-	-	-	-	-
by surrender	542,619	-	-	-	542,619	174,060	368,001	117,846
Total gross individual policy claims	578,244	(110)	-	271	578,405	178,534	410,903	139,585
Claims under group policies								
by death	-	363,850	-	-	363,850	112,763	303,885	93,553
by insured event other than death	-	8,449	-	101,259	109,708	41,498	84,955	34,884
by maturity	-	-	1,304	-	1,304	336	407	232
by surrender	-	-	115,450	-	115,450	-	38,182	13,066
experience refund	-	45,804	-	200	46,004	21,991	38,455	20,225
Total gross group claims	-	418,103	116,754	101,460	636,316	176,588	465,884	161,960
Total Gross Claims	578,244	417,993	116,754	101,730	1,214,721	355,122	876,787	301,545
Less: Reinsurance Recoveries								
On individual life first year business claims	(1,596)	(250)	-	-	(1,846)	(516)	(5,955)	(5,800)
On individual life second year business claims	(1,979)	-	-	-	(1,979)	(241)	(748)	-
On individual life renewal business claims	(8,448)	-	-	-	(8,448)	(5,752)	(13,378)	(10,341)
On group claims	-	(108,120)	-	-	(108,120)	(41,529)	(98,505)	(23,977)
On experience refund of premiums	-	(7,597)	-	-	(7,597)	(7,141)	(14,236)	(8,642)
	(12,023)	(115,967)	-	-	(127,990)	(55,179)	(132,822)	(48,760)
Net Claims	566,221	302,026	116,754	101,731	1,086,731	299,943	743,965	252,785

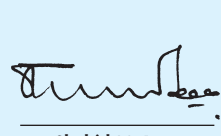
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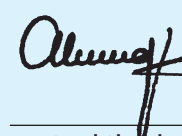
Masood Noorani
Chairman



Towfiq H. Chinoy
Director



Shahid M. Loan
Director



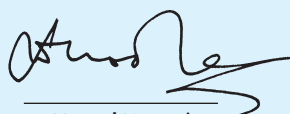
Javed Ahmed
Managing Director &
Chief Executive Officer

Condensed Interim Statement of Expenses (Unaudited)

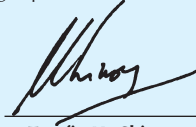
For the quarter and nine months period ended 30 September 2008

	Statutory Funds				Aggregate			
	Individual Life Unit Linked	Conventional business	Group Pension	Accident & Health	Nine months period ended 30 September 2008	Three months period ended 30 September 2008	Nine months period ended 30 September 2007	Three months period ended 30 September 2007
(Rupees in '000)								
Acquisition Costs								
Remuneration to insurance intermediaries on individual policies:								
- commission on first year premiums	317,116	219	-	303	317,638	142,458	170,068	63,295
- commission on second year premiums	20,975	46	-	-	21,021	6,898	16,169	5,158
- commission on subsequent renewal premiums	13,145	22	-	-	13,167	4,417	10,198	3,446
- commission on single premiums	7,655	-	-	-	7,655	1,424	13,474	4,969
	358,891	287	-	303	359,481	155,197	209,909	76,868
Remuneration to insurance intermediaries on group policies:								
- commission	-	8,769	-	4,627	13,396	5,285	7,432	1,387
Branch overheads								
- salaries & other benefits	157,664	8,818	-	2,940	169,422	63,372	96,286	37,042
- overriding commission	27,917	-	-	-	27,917	10,464	34,741	11,930
	185,581	8,818	-	2,940	197,339	73,836	131,027	48,972
Other acquisition cost								
- policy stamps	8,082	43	-	18	8,143	2,919	5,762	2,029
	552,554	17,917	-	7,888	578,359	237,237	354,130	129,256
Administration expenses								
Salaries and other benefits	41,702	23,631	-	3,148	68,481	23,711	43,303	15,455
Traveling expenses	9,875	1,248	-	176	11,299	5,675	6,776	2,253
Auditors' fees	713	289	2	79	1,083	480	1,092	525
Actuary's fees	1,439	584	4	161	2,188	708	2,431	743
Medical fees	2,007	547	-	2	2,556	940	2,340	783
Advertisements	4,560	943	-	36	5,539	1,441	3,641	2,093
Printing and stationery	10,721	1,695	-	588	13,004	5,198	6,644	2,074
Depreciation	20,038	3,760	-	1,179	24,977	8,701	21,771	8,060
Amortisation	1,915	465	-	157	2,537	830	1,168	398
Rental	8,530	3,088	-	569	12,187	4,566	12,079	3,593
Legal and professional charges	6,159	1,583	13	423	8,178	1,320	6,980	4,274
Supervision fees	1,851	517	51	143	2,562	878	2,201	801
Utilities	4,621	1,771	-	308	6,700	3,415	4,886	1,751
Entertainment	439	199	-	39	677	273	735	187
Vehicle running expense	1,473	2,557	-	159	4,189	1,703	3,055	1,387
Repairs and maintenance	4,460	1,357	-	429	6,246	2,501	3,472	1,027
Bank charges and brokerage	4,151	559	13	208	4,931	1,338	4,915	1,269
Training expenses	6,749	1,964	-	304	9,017	4,024	686	203
Postages	3,794	1,174	-	250	5,218	2,074	4,220	1,535
Telephone	1,121	1,426	-	188	2,735	966	2,172	691
Staff welfare	3,292	301	-	70	3,663	1,364	10,447	3,909
General insurance	1,631	435	-	109	2,175	751	1,663	555
Bad and doubtful debts	-	1,511	-	1,193	2,704	2,301	450	450
Miscellaneous expenses	-	-	-	-	-	-	1,099	202
	141,241	51,604	83	9,918	202,846	75,158	148,226	54,218
Gross management expenses	693,795	69,521	83	17,806	781,205	312,395	502,356	183,474
Commission from reinsurers	(8,434)	(28)	-	-	(8,462)	(2,905)	(5,251)	(1,754)
Net management expenses	685,361	69,493	83	17,806	772,743	309,490	497,105	181,720

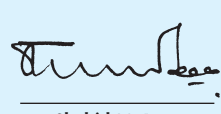
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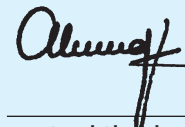
Masood Noorani
Chairman



Towfiq H. Chinoy
Director



Shahid M. Loan
Director



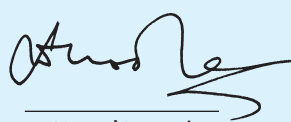
Javed Ahmed
Managing Director &
Chief Executive Officer

Condensed Interim Statement of Investment Income (Unaudited)

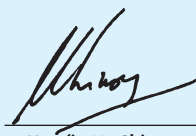
For the quarter and nine months period ended 30 September 2008

	Statutory Funds				Aggregate			
	Individual Life Unit Linked	Conventional business	Group Pension	Accident & Health	Nine months period ended 30 September 2008	Three months period ended 30 September 2008	Nine months period ended 30 September 2007	Three months period ended 30 September 2007
	(Rupees in '000)							
Investment Income								
- Government securities	10,701	12,248	-	3,769	26,718	9,098	31,672	8,900
- Other fixed income securities and deposits	186,533	11,855	3,282	2,971	204,641	88,668	165,301	53,170
- Dividend income	55,789	424	800	-	57,013	18,806	38,389	9,942
- Gain / (loss) on sale of investments	32,545	7,955	4,304	3,003	47,807	(74)	62,281	533
- Amortisation of discount / (premium)	-	(572)	-	(305)	(877)	(303)	(809)	(280)
- Unrealised gain/ (loss) on investment	(797,899)	-	(2,039)	-	(799,938)	(400,390)	326,752	(8,114)
- Other income	-	-	-	1,233	1,233	413	1,003	309
Total	(512,331)	31,910	6,347	10,671	(463,403)	(283,782)	624,589	64,460
Provision for impairment in value of investments								
- Government securities	-	(8,111)	-	(2,875)	(10,986)	(2,173)	(53)	(53)
- Stocks	-	(780)	-	-	(780)	(135)	-	-
- Reversal of provision	-	-	-	-	-	-	3,868	1,921
Less: Investment related expenses	(41)	(49)	-	(22)	(112)	(25)	(3,117)	(727)
Net Investment Income	(512,372)	22,970	6,347	7,774	(475,281)	(286,115)	625,287	65,601

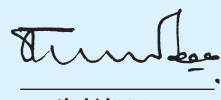
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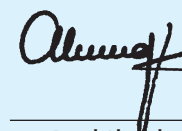
Masood Noorani
Chairman



Towfiq H. Chinoy
Director



Shahid M. Loan
Director



Javed Ahmed
Managing Director &
Chief Executive Officer

Notes to the Condensed Interim Financial Statements

For the quarter and nine months period ended 30 September 2008

1. STATUS AND NATURE OF BUSINESS

New Jubilee Life Insurance Company Limited (the Company) was incorporated in Pakistan on 29 June 1995 as a Public Limited Company under the Companies Ordinance, 1984. Its shares are quoted on the Karachi Stock Exchange. The Company started its business on 20 June 1996. The address of its registered and principal office are 16/2, KSB Building, Sir Aga Khan Road, Lahore and NJI Life Building, 74/1-A, Lalazar, M.T. Khan Road, Karachi, respectively.

The Company is engaged in life insurance, carrying on non-participating business. In accordance with the requirement of the Insurance Ordinance, 2000 the Company has established a shareholders' fund and following statutory funds in respect of its each class of life insurance business:

- Individual Life (unit linked)
- Conventional business
- Group pension
- Accident and health

- 1.1 The Board of Directors has decided to discontinue Group Pension Fund within 2008. The results of the Group Pension Fund are disclosed in these financial statements.
- 1.2 The Company is a subsidiary of the Aga Khan Fund For Economic Development, S.A. Switzerland.

2. BASIS OF PRESENTATION AND STATEMENT OF COMPLIANCE

These interim financial statements are presented in condensed form in accordance with the requirements of approved accounting standards as applicable in Pakistan for interim financial reporting.

The disclosures made in these condensed interim financial statements have been limited based on the formats prescribed by the Insurance Rules, 2002 and approved accounting standards as applicable in Pakistan for interim financial reporting.

These condensed financial statements do not include all of the information required for full financial statements and should be read in conjunction with the financial statements of the Company for the year ended 31 December, 2007.

3. SIGNIFICANT ESTIMATES AND JUDGEMENTS

The preparation of the condensed interim financial statements requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates.

The significant judgments made by management and the key sources of estimating uncertainty in preparation of these condensed interim financial statements were same as those applied to the annual financial statements for the year ended 31 December 2007.

These financial statements have been presented in Pakistan rupee, which is the Company's functional currency.

4. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies adopted in the preparation of these condensed interim financial statements are the same as those applied in the preparation of the annual financial statements of the Company for the year ended 31 December 2007.

5. FINANCIAL RISK MANAGEMENT

The Company's financial risk management objectives and policies are consistent with that disclosed in the annual financial statements for the year ended 31 December 2007.

6. CAPITAL MANAGEMENT

The Company's objective is to maintain a strong capital base to continue as a going concern so that it can continue to provide returns to shareholders and to sustain future developments of the business. The management closely monitors the return on capital along with the level of distribution to shareholders.

7 MOVEMENT IN EQUITY OF STATUTORY FUNDS

	Statutory Funds				Nine months period ended 30 September 2008	Nine months period ended 30 September 2007
	Individual Life Unit Linked	Conventional business	Group Pension	Accident & Health		
(Rupees in '000)						
Policyholders' liabilities-Net of Reinsurance						
Balance at beginning of the year	4,477,740	179,771	156,254	70,574	4,884,339	3,256,229
Increase during the period	(89,366)	61,688	(105,534)	30,197	(103,015)	1,317,820
Balance at end of the period	<u>4,388,374</u>	<u>241,459</u>	<u>50,720</u>	<u>100,771</u>	<u>4,781,324</u>	<u>4,574,049</u>
Retained earnings on other than participating business						
Balance at beginning of the year	(507,253)	46,483	(18,111)	21,542	(457,339)	(477,939)
Surplus / (Deficit) allocated in respect of the period	44,474	36,753	(931)	30,630	110,926	103,775
Surplus appropriated to shareholders' fund	-	(40,000)	-	(30,000)	(70,000)	(66,000)
Balance at end of the period	<u>(462,779)</u>	<u>43,236</u>	<u>(19,042)</u>	<u>22,172</u>	<u>(416,413)</u>	<u>(440,164)</u>
Capital contributed by shareholders' fund						
Balance at beginning of year	519,328	-	21,662	-	540,990	539,990
Capital contributed during the period	-	-	11,000	-	11,000	1,000
Capital withdrawn during the period	-	-	-	-	-	-
Balance at end of the period	<u>519,328</u>	<u>-</u>	<u>32,662</u>	<u>-</u>	<u>551,990</u>	<u>540,990</u>

8 POLICYHOLDERS' LIABILITIES

	Statutory Funds				Nine months period ended 30 September 2008 (Unaudited)	31 December 2007 (Audited)
	Individual Life Unit Linked	Conventional business	Group Pension	Accident & Health		
(Rupees in '000)						
Gross of Reinsurance						
Actuarial liability relating to future events	4,344,961	189,226	50,662	81,071	4,665,920	4,771,275
Provision for outstanding reported claims payable over a period exceeding twelve months	15,867	3,414	-	-	19,281	15,772
Provision for incurred but not reported claims	39,692	108,772	58	19,979	168,501	138,524
	<u>4,400,520</u>	<u>301,412</u>	<u>50,720</u>	<u>101,050</u>	<u>4,853,702</u>	<u>4,925,571</u>
Net of Reinsurance						
Actuarial liability relating to future events	4,338,358	158,625	50,662	80,816	4,628,461	4,746,617
Provision for outstanding reported claims payable over a period exceeding twelve months	15,867	3,414	-	-	19,281	15,772
Provision for incurred but not reported claims	34,149	79,420	58	19,955	133,582	121,950
	<u>4,388,374</u>	<u>241,459</u>	<u>50,720</u>	<u>100,771</u>	<u>4,781,324</u>	<u>4,884,339</u>

Shareholders' Fund

30 September 2008	31 December 2007
(Unaudited)	(Audited)
(Rupees in '000)	

9 ANALYSIS OF ACCUMULATED SURPLUS / (DEFICIT) AS SHOWN IN BALANCE SHEET

Accumulated surplus in statement of changes in equity ignoring effect of capital transfers at start of the year	395,098	269,642
Add: Surplus in profit and loss account for this period	27,068	125,456
Less: cash dividends	(31,356)	-
Accumulated surplus in statement of changes in equity ignoring effect of capital transfers at end of period	390,810	395,098
Less: Accumulated net capital transfers to Statutory Funds	(551,990)	(540,990)
Total as shown in Balance sheet	<u>(161,180)</u>	<u>(145,892)</u>

10 INVESTMENTS

10.1 Government Securities

	Share holders' Fund	Statutory Funds				30 September 2008 (Unaudited)	31 December 2007
		Individual Life Unit Linked	Conventional business	Group Pension	Accident & Health		
(Rupees in '000)							
Held to maturity	34,901	43,940	97,921	-	21,398	198,160	214,389
Available for sale	128,858	59,505	94,913	-	34,812	318,088	306,199
	<u>163,759</u>	<u>103,445</u>	<u>192,834</u>	<u>-</u>	<u>56,210</u>	<u>516,248</u>	<u>520,588</u>
Provision for impairment in value of investments	(12,847)	-	(25,206)	-	(5,324)	(43,377)	(28,483)
	<u>150,912</u>	<u>103,445</u>	<u>167,628</u>	<u>-</u>	<u>50,886</u>	<u>472,871</u>	<u>492,105</u>

10.2 Other Fixed Income Securities

Available for sale							
- Term Finance Certificates	-	524,710	-	-	-	524,710	503,084
	<u>-</u>	<u>524,710</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>524,710</u>	<u>503,084</u>

10.3 Listed equities and close ended mutual funds

Available for sale							
- listed equities and close-ended mutual funds	208,039	998,680	5,015	-	-	1,211,734	1,689,117
Less provision for impairment in value of Investments	(92,614)	-	(780)	-	-	(93,394)	-
	<u>115,425</u>	<u>998,680</u>	<u>4,235</u>	<u>-</u>	<u>-</u>	<u>1,118,340</u>	<u>1,689,117</u>

10.4 Open ended mutual funds

Available for sale							
- units of open-ended mutual funds	-	504,034	62,635	-	28,028	594,697	796,761
	<u>-</u>	<u>504,034</u>	<u>62,635</u>	<u>-</u>	<u>28,028</u>	<u>594,697</u>	<u>796,761</u>

- 10.5 Listed equities are classified as available for sale. The equities held under Shareholders' Fund are stated at cost, the market value of which was Rs. 115.425 million (31 December 2007: Rs. 112.975 million), equities held under Conventional Business Fund are stated at cost, the market value of which was Rs. 4.235 million (31 December 2007: Rs. 5.029 million) whereas equities held under Individual Life (Unit Linked Fund) are stated at market value, the aggregate cost of which was Rs. 1,319.156 million (31 December 2007: Rs. 1,076.426 million).
- 10.6 The investment in open ended mutual funds are classified as available for sale. Mutual Funds held under Individual Life (Unit Linked fund) are stated at market value, the cost of which was Rs. 437.746 million (31 December 2007: Rs. 610.850 million). Mutual funds held under Conventional business and Accident & Health business are stated at cost. The market value of Conventional business fund was Rs. 62.725 million (31 December 2007: Rs. 58.140 million). The market value of Accident & Health business fund was Rs. 28.068 million (31 December 2007: Rs. 26.020 million).
- 10.7 International Accounting Standard IAS-39 "Financial Instruments - Recognition and Measurement" has been revised effective 1 January 2005. In the revised IAS-39 the option of taking the revaluation gain / loss on the available for sale securities to income / revenue account has been deleted and all such gain / loss is to be taken to equity. However the Securities and Exchange Commission of Pakistan (SECP) through Insurance Rules, 2002 had prescribed the format of presentation and disclosure of financial statements, according to which the Statutory Funds have no equity accounts. Resultantly, the changes in IAS-39 were not implemented.
- 10.8 The Company has deposited 10 & 20 years Pakistan Investment Bonds amounting to Rs. 63 million (2007: Rs. 5 million) with the State Bank of Pakistan under section 29 of Insurance Ordinance, 2000.

11 PREMIUMS DUE BUT UNPAID

Share holders' Fund	Statutory Funds				30 September 2008 (Unaudited)	31 December 2007 (Audited)
	Individual Life Unit Linked	Conventional business	Group Pension	Accident & Health		
(Rupees in '000)						
Gross premium due but unpaid	-	71,982	-	23,644	95,626	75,604
Provision for bad and doubtful debts	-	(2,932)	-	(2,914)	(5,846)	(3,142)
	-	69,050	-	20,730	89,780	72,462

12 FIXED ASSETS

The details of additions and deletions during the nine months period ended 30 September 2008 are as follows:

	Additions (Unaudited) (Rs. In thousand)	Deletions
<i>Tangible assets</i>		
Furniture, fixtures and fittings	4,670	588
Office equipment	3,263	394
Computers	13,791	756
Motor vehicles	13,007	21,406
Capital work in progress	10,086	7,629
<i>Intangibles</i>		
Computer software	12,879	63
	57,696	30,836

13 RELATED PARTY TRANSACTIONS

The Company is controlled by Aga Khan Fund for Economic Development (AKFED) - Switzerland, which owns 57.87% of the Company's shares. Also its associated undertakings, i.e. - New Jubilee Insurance Company Limited holds 6.43% and Habib Bank Limited 8.91% of the Company's shares.

The related parties comprise related group companies, local associated companies, directors of the company, companies where directors also hold directorship, key employees, staff retirement funds and Statutory Funds.

The details of transactions with related parties, other than those which have been specifically disclosed elsewhere in the condensed interim financial statements are as follows:

Related Party Name	Nature of Transaction	Aggregate	
		Nine months period ended 30 September 2008	Nine months period ended 30 September 2007
Profit & Loss Items		(Unaudited) (Rupees in '000)	
Sale of Services to associates			
New Jubilee Insurance Company Limited	Group Insurance Premium	287	261
Pakistan Cables Limited	Group Insurance Premium	1,628	1,410
	Incurring claims against insurance cover	-	(1,203)
Tourism Promotion Services	Group Insurance Premium	744	791
	Incurring claims against insurance cover	(1,000)	-
IGI Investment Bank Limited	Group Insurance Premium	315	158
International Industries Limited	Group Insurance premium	100	-
	Incurring claims against insurance cover	-	(272)
BOC Pakistan Limited	Group Insurance Premium	960	777
	Incurring claims against insurance cover	-	(400)
HBL Bank Limited	Group Insurance Premium	95,324	96,124
	Incurring claims against insurance cover	(100,141)	(108,222)
New Jubilee Insurance Company Limited	Rent of Building	10,717	10,052
	Premium of General Insurance	2,174	1,800
	Claims lodged against insurance cover	(555)	(1,914)
Pakistan Cables Limited	Purchase of cable	812	-
Noorani Associates	Advisory services	2,250	3,150
Key Management Compensations			
Salaries, allowances and other short term employee benefits		35,947	27,590
Other long term benefits		2,584	1,928
		38,531	29,518
Employees' Fund Transactions			
Contribution to Provident Fund		6,475	3,468
Contribution to Gratuity Fund		3,420	2,636

Balance Sheet Items	Nature of Transaction	Nine months period ended 30 September 2008 (Unaudited)	31 December 2007 (Audited)
Bank Balances & Investments			
Habib Bank Limited	Bank account balance	208,984	124,935
	Investment in shares (net of provision)	109,703	24
International Industries Limited	Investment in shares (net of provision)	90,844	117,769
Packages Limited	Investment in shares (net of provision)	14,089	-
New Jubilee Insurance Company Limited	Investment in shares (net of provision)	21,942	6,810
Receivables from associated companies			
New Jubilee Insurance Company Limited	Claims against general policy cover	1,641	1,881
Habib Bank Limited	Group Life Premium	3,693	2,247
International Industries Limited	Group Life Premium	100	-
Tourism Promotion Services	Group Life Premium	258	-
IGI Investment Bank Limited	Group Life Premium	315	-
Payables to associated companies			
New Jubilee Insurance Company Limited	General Insurance premium	1,796	1,046
Pakistan Cables Limited	Claims against insurance cover	1,400	1,400
First Micro Finance Bank Limited	Claims against insurance cover	368	303
Habib Bank Limited	Claims against insurance cover	14,812	24,277
Tourism Promotion services	Claims against insurance cover	300	300
BOC Pakistan Limited	Claims against insurance cover	-	200
International Industries Limited	Claims against insurance cover	-	200

13.1 The transactions are recorded into on commercial basis.

14 BASIC EARNING PER SHARE

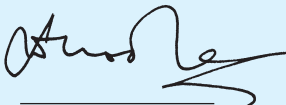
	Aggregate	
	Nine months period ended 30 September 2008 (Unaudited)	Nine months period ended 30 September 2007 (Unaudited)
	----- (Rupees in '000) -----	
Profit for the period attributable to ordinary shareholders	27,068	49,513
Weighted average number of ordinary shares outstanding at the end of the period	62,712	62,712
Earnings per share	0.43	0.79

15 DATE OF AUTHORISATION

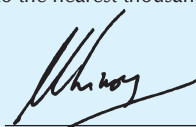
These condensed interim financial statements were authorized for issue on 28 October 2008 by the Board of Directors of the Company.

16 GENERAL

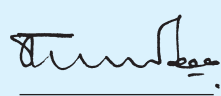
Figures have been rounded off to the nearest thousands unless stated otherwise.



Masood Noorani
Chairman



Towfiq H. Chinoy
Director



Shahid M. Loan
Director



Javed Ahmed
Managing Director &
Chief Executive Officer

Statement of Directors

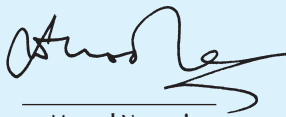
(As per the requirement of section 46(6) and section 52(2)[©] of the Insurance Ordinance, 2000)

Section 46(6)

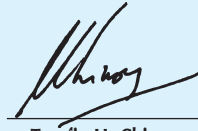
- a) In our opinion, the nine months statutory accounts of New Jubilee Life Insurance Company Limited set out in the forms attached to the statement have been drawn up in accordance with the Ordinance and any the rules made there under;
- b) that New Jubilee Life Insurance Company Limited has at all the times in the year complied with the provisions of the Ordinance and the rules made there under relating to paid-up capital, solvency and reinsurance arrangements; and
- c) as at 30 September 2008, New Jubilee Life Insurance Company Limited continues to be in compliance with the provisions of the Ordinance and the rules there under relating to paid-up capital, solvency and reinsurance arrangements.

Section 52(2)[©]

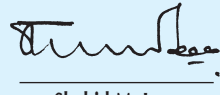
- d) In our opinion, each statutory fund of New Jubilee Life Insurance Company Limited complies with the solvency requirements of the Insurance Ordinance, 2000, and the Insurance Rules, 2002.



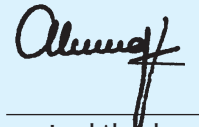
Masood Noorani
Chairman



Towfiq H. Chinoy
Director



Shahid M. Loan
Director



Javed Ahmed
Managing Director &
Chief Executive Officer

Statement by the Appointed Actuary

(required under section 52(2) (a) & (b) of the Insurance Ordinance, 2000.

In my opinion:

- a) the policyholder liabilities in the balance sheet of New Jubilee Life Insurance Company Limited as at 30 September 2008 have been determined in accordance with the provisions of the Insurance Ordinance, 2000; and
- b) each statutory fund of New Jubilee Life Insurance Company Limited complies with the solvency requirements of the Insurance Ordinance, 2000.



NAUMAN A. CHEEMA
Appointed Actuary of the Company
Fellow of the Society of Actuaries (USA)
Fellow of the Pakistan Society of Actuaries

Date: 24th October 2008

New Jubilee life Insurance Company Limited

Head Office

74/1-A, Lalazar, M.T. Khan Road, Karachi-74000,
Tel: (021) 5611071-5, 5611802-8 Fax:(021) 5610959

BRANCH NETWORK Southern Region

BADIN

Badin Branch

Shop # 33-34,
Naseem City Centre, Badin
Tel: (0297) 861200
Fax: (0222) 786191

GHOTKI

Station Road Branch

Green Hotel Building, Main Chowk,
Station Road , Ghotki.
Tel: (0723) 600611 - 13

HYDERABAD

Thandi Sarak Branch

1st Floor, Block - CC 1, Civic Center,
Thandi Serak, Hyderabad.
Tel: (0222) 2729112, 2786193-4
Fax: (0222) 2786191

Hyderabad City Branch

1st Floor, Block - CC 1, Civic Center,
Thandi Serak, Hyderabad.
Tel: (0222) 2729112, 2786193-4
Fax: (0222) 2786191

Hyderabad Cantt Branch

Bldg No. 97,
Mazanine Floor Opp. Bank Al-Habib,
Doctor Line, Saddar Bazar, Hyderabad
Tel (022) 2786082-86

Civic Center Branch

1st Floor, Block - CC 1, Civic Center,
Thandi Serak, Hyderabad.
Tel: (0222) 2729112, 2786193-4
Fax: (0222) 2786191

JACOBABAD

Quaid-e-Azam Road Branch (Jacobabad)

Opp. Old Municipal Committee,
Quaid-e-Azam Road, Jaccobabad.
Tel: (0722) 655085, 651237

KARACHI

Airport Branch

M-15, Falaknaz Tower,
Sharah-e-Faisal , Karachi.
Tel: (021) 4684011-3

Civic Branch (Old S. I. T. E. Branch)

Office # 601, 6th Floor,
Progressive Centre,
P.E.C.H.S., Block - 6, Karachi.
Tel : (021)-4322382
Fax : (021)-4322170

Federal Branch

4th Floor, Duty Free Shop Center,
Plot # 6,
Jinnah Cooperative Housing society,
Block 7/8,
Main Sharah-e-faisal, Karachi.
Tel: (021) 4325385-98

Gulshan-e-Hadeed (Sub Office Airport)

A-150, Phase -1, Opp. Pir Bazar,
Gulshan-e-Hadeed,
Bin Qasim, Karachi.
Tel: (021) 4718680

Karsaz Branch

(Old Shahra-e-faisal - 1)
Flat No. 9, Afzal Apartment,
KDA Scheme No. I-A
Stadium Road, Karachi.
Tel: (021) 4131346 - 50
Fax: (021) 4947252

Liberty Branch

1st Floor, Office No. 105-A & 106,
Asia Pacific Trade Center,
Opp. Drive-In-Cinema
Main Rashid Minhas Road, Karachi.
Tel: (021) 4021578-9
Fax: (021) 4017415

Nursery Branch

4th Floor, Duty Free Shop Center, Plot # 6,
Jinnah Cooperative Housing society,
Block 7/8, Main Sharah-e-faisal, Karachi.
Tel: (021) 4325385-98

Progressive Centre Branch

4th Floor, Duty Free Shop Center, Plot # 6,
Jinnah Cooperative Housing society,
Block 7/8, Main Sharah-e-faisal, Karachi.
Tel: (021) 4325385-98

P.E.C.H.S. Branch

Office # 601, 6th Floor, Progressive Centre,
P.E.C.H.S., Block - 6, Karachi.
Tel : (021)-4392853 - 56

Rashid Minhas Road (Old Gulshan Branch)

1st Floor, Office No. 105-A & 106,
Asia Pacific Trade Center,
Opp. Drive-In-Cinema
Main Rashid Minhas Road, Karachi.
Tel: (021) 4021578-9
Fax: (021) 4017415

Shaheed-e-Millat Branch

4th Floor, Duty Free Shop Center, Plot # 6,
Jinnah Cooperative Housing Society,
Block 7/8, Main Sharah-e-faisal, Karachi.
Tel: (021) 4325385-98

Shahrah-e-Faisal Branch 2

4th Floor, Duty Free Shop Center, Plot # 6,
Jinnah Cooperative Housing Society,
Block 7/8, Main Sharah-e-faisal, Karachi.
Tel: (021) 4325385-98

Shaheen - 3 (Old Tariq Road Branch)

B-3, 2nd Floor,
"Rahat Jo Dero" Plot No. 172-L
Block No. 2, PECHS, Karachi.
Tel: (021) 4392853-6
Fax: (021) 4388714

Shaheen Branch

Office # 601, 6th Floor,
Progressive Centre,
P.E.C.H.S., Block - 6, Karachi.
Tel : (021)-4322382
Fax : (021)-4322170

KHAIRPUR

Civic Center Branch

Room No. 8 & 9, 1st Floor, Civic Centre,
Khairpur, MIRS.
Tel: (0243) 9280374 - 5, 553951

LARKANA

Station Road Branch
1st Floor, Asad Shopping Centre,
Near Ali-Manzar Cinema,
Station Road, Larkana
Tel: (074) 4057483-4 4057486-7
Fax: (074) 4057482

Larkana City Branch

1st Floor, Asad Shopping Centre,
Near Ali-Manzar Cinema,
Station Road, Larkana
Tel: (074) 4057483-4 4057486-7
Fax: (074) 4057482

Larkana (Sub Office)

Sub Office Larkana - 3
Eri Building, Girls School Road, Larkana.

MIRPURKHAS

Mirpurkhas City Branch

Umar Kot Road , Mirpurkhas, Sindh
Tel: (0233) 873106

NAUSHERO FEROZ

(Sub Office Khairpur)

Nausheroferoz Sub Office

Near Rahil Clinic, Main Road,
Nausheroferoz
Tel: (0242) 448424-5

NAWABSHAH

(Sub Office Hyderabad Cantt.)

Nawabshah Sub Office

Sub Office - Hyderabad Cantt
2nd Floor, Zainab Centre,
Near Al-Karim Hotel,
Katchery Road, Nawabshah.

PANOAKIL

Panoakil Branch

Opposite Caltex Petrol Pump,
Baiji Chowk, Panoakil.
Tel : (071) 5691717 - 20

QUETTA

Quetta Shaheen Branch

Suite No. 11 & 12, 2nd floor,
Institute of Engineering
Zarghoon Road, Quetta
Tel: (081) 2829822, 2823913

Zarghoon Road Branch

Main Jinnah Road
Opp. Indus Bank, 1st Floor,
Optic World Corner Building, Quetta
Tel: (081) 2840877, 2840919

SUKKUR

Sukkur City Branch

1st Floor, Lala Azam Plaza,
Opp. Excise Office, Station Road, Sukkur.
Tel: (071) 5612056, 5614515, 5614261
Fax: (071) 5613375

TANDO ADAM

(Sub Office Civic Centre Hyderabad)

H, A246/1 Shah Faisal Street,
Near Fatima Jinnah Girls High School
Tel: (0222) 575481

EMPLOYEES BENEFIT SERVICES

Karachi : NJI Life Building, 74/1-A, Lalazar, M.T. Khan Road, Karachi-74000 Tel: (021) 5611071-5, Ext. 2263 Fax: (021) 5612314
Lahore : Davis Road Branch, 16/2, 2nd Floor, KSB Pumps Building, Sir Aga Khan Road, Lahore. Tel: (042) 6308963 Fax: (042) 6371195
Faisalabad : Satiana Road Branch, 1st Floor-721, Batala Colony, Satiana Road, Faisalabad. Tel: (041) 8712007, 8733179, 8717337, 8720984, 8714256, 8720487 Fax: (041) 8710101
Rawalpindi : Murree Road Branch, B-DD-83, 1st Floor, Minhas Shopping Plaza, Shamsabad, Murree Road, Rawalpindi. Tel: (051) 4575210 Fax: (051) 4575209

New Jubilee life Insurance Company Limited

Head Office

74/1-A, Lalazar, M.T. Khan Road, Karachi-74000,
Tel: (021) 5611071-5, 5611802-8 Fax:(021) 5610959

Northern Region

ABBOTABAD

Mansehra Road Branch

Civic Shopping Center, Near Muqadas Tower,
Mansehra Road, Mandian,
Abbotabad
(0992)383257/ 383422/ 383249

BAHAWALPUR

Bhawalpur Branch

1st Floor, Adil Complex,
Opp. Circuit House,
Ahmed Pur Road, Bhawalpur
Tel (062) 2877326, 2877682

FAISALABAD

Satiana Road Branch

721-B, 1st Floor, - Batala Colony,
Satiana Road, Faisalabad.
Tel: (041) 8733179, 8720984,
8714256, 8733435
Fax: (041) 8710101

GUJRANWALA

Gujranwala Shaheenabad

Chughtai Centre, G.T. Road
Shaheenabad Gujranwala
Tel: (055) 3824730 - 5

Gujranwala New 2

G.T. Road Branch
3rd floor Zaheer Plaza, GT Road
Gujranwala
Tel: (055) 3736611 - 13

GUJRAT

Gujrat Sub Office(Faisalabad)

Ground Floor, Ittefaq Plaza, Jinnah
Road, Gujrat.
Tel: (0533) 3525115

ISLAMABAD

Jinnah Avenue Branch

D-26, 3rd Floor,
Kashmir Plaza, Jinnah Avenue,
Islamabad.
Tel: (051) 2206930-6
Fax: (051) 2825372

JEHLUM

Jehlum

(Sub Office Shamsabad RWP)

1st Floor, Flat No. 9, Soilder Plaza,
Civil Lines, Jhelum
Tel: (0544) 614582
Fax: (0544) 614582

KOTLI

Pindi Road Branch

2nd Floor, Gulistan Plaza, Pindi
Road,
Kotli, Azad Kashmir.
Tel: (058660) 44475
Fax: (058660) 46897

KOHAT

(Sub Office Peshawer University Road)

Al-Madina Plaza, Pehzati Chikarkot,
Bannu Road, Kohat
Tel# 092-2519789

LAHORE

Davis Road Branch

16/2, 2nd Floor,
KSB Pumps Building,
Sir Aga Khan Road, Lahore.
UAN # (042) 111-11-6554
Tel: (042) 6308957 - 62
Fax: (042) 6308963

Shadman Branch

175 Gen. Sarfaraz Khan Road
Shadman Colony 2, Lahore.
Tel: (042) 7532139,
7562705 - 7, 7582854
Fax: (042) 7532246

MIRPUR (AZAD KASHMIR)

Allama Iqbal Road Branch

Plot No.629, 1st floor, Sector B-1,
Bank Square
Allama Iqbal Road, Mirpur AJK
Tel : (058610) 45802-5

MULTAN

Abdali Road Branch - 1 & 2

NIPCO House, 63-A,
Abdali Road, Multan
Tel: (061) 4573301, 02, 05
Fax: (061) 4573397

MUZAFFARABAD

Sub Office (Kotli)

7 to 11 Building, 2nd Floor, Mir
Waaize Kashmir Road
Opp: C.M.H. , Muzaffarabad
Tel: (058) 81045041

PESHAWAR

University Road Branch 1 & 2

B - 501 - 502, City Tower,
University Road, Peshawar.
Tel: (091) 5850520-22
Fax: (091) 5842449

Cantt. Road Branch 1 & 2

2nd Floor, Block A, Office No. I,
Cantonment Plaza,
Fakhr-e-Alam Road, Peshawar Cantt.
Tel: (091) 5270588, 5270599, 5270566
Fax: (091) 5273656

RAHIM YAR KHAN

Shahi Road Branch

White Palace Hotel, 1st Floor,
City Centre,
Shahi Road, Rahim Yar Khan.
Tel: (068) 5887601
Fax: (068) 5887602

RAWALPINDI

Haider Road Branch

2nd Floor, Hall no. 3, Bilal Plaza
Grindlay's Market, Haider road,
Rawalpindi cantt.
Tel# (051)-5111335, 5112580 - 5
Fax # (051)-5111336

Shamsabad Branch

DD-83, 1st Floor, Minhas Shopping
Plaza Shamsabad,
Murree Road, Rawalpindi.
UAN # (051) 111-116-554
Tel: (051) 4575201 - 8
Fax: (051) 4575209

SARGODHA

Club Road Sub Office (Faisalabad)

405 Club Road, Opp. Cantonment
Board, Sargodha
Tel: (048) 3725467

SIALKOT

Paris Road Branch

2nd Floor, Al-Amin Centre,
Opp. Sialkot Chamber of Commerce &
Industry, Paris Road
Tel: (052) 4264687-8
Fax: (052) 4265041

EMPLOYEES BENEFIT SERVICES

Karachi : NJI Life Building, 74/1-A, Lalazar, M.T. Khan Road, Karachi-74000 Tel: (021) 5611071-5, Ext. 2263 Fax: (021) 5612314
Lahore : Davis Road Branch, 16/2, 2nd Floor, KSB Pumps Building, Sir Aga Khan Road, Lahore. Tel: (042) 6308963 Fax: (042) 6371195
Faisalabad : Satiana Road Branch, 1st Floor-721, Batala Colony, Satiana Road, Faisalabad. Tel: (041) 8712007, 8733179, 8717337, 8720984, 8714256, 8720487 Fax: (041) 8710101
Rawalpindi : Murree Road Branch, B-DD-83, 1st Floor, Minhas Shopping Plaza, Shamsabad, Murree Road, Rawalpindi. Tel: (051) 4575210 Fax: (051) 4575209