



**JUBILEE LIFE INSURANCE COMPANY LIMITED**

(formerly New Jubilee Life Insurance Company Limited)

QUARTERLY REPORT SEPTEMBER 30, 2012



# **Vision**

**Enabling people to overcome uncertainty.**

# **Mission**

**To provide solutions that protect the  
future of our customers**

# **Our Values**

**Teamwork**

**Integrity**

**Excellence**

**Passion**

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## COMPANY INFORMATION

### BOARD OF DIRECTORS

**Masood Noorani**  
Chairman

**Javed Ahmed**  
Managing Director & Chief Executive Officer

**Aly Noor Mahomed Rattansey**  
Director

**John Joseph Metcalf**  
Director

**Shahid Mahmood Loan**  
Director

**Sultan Ali Akbar Allana**  
Director

**Towfiq Habib Chinoy**  
Director

### COMPANY SECRETARY

**Manzoor Ahmed**

### MANAGEMENT

**Javed Ahmed**  
Managing Director & Chief Executive Officer

**Faisal Qasim**  
Head of Information Technology

**Faisal Shahzad Abbasi**  
Head of Retail Distribution and Marketing

**Manzoor Ahmed**  
Chief Financial Officer

**Muhammad Munawar Khalil**  
Head of Human Resource & Administration

**Muhammad Sohail Fakhar**  
Head of Corporate Distributor

**Nurallah Merchant**  
Executive Director

**Shan Rabbani**  
Head of Actuarial

**Zahid Barki**  
Head of Client Services

### APPOINTED ACTUARY

**Nauman Associates,**  
7-B, Block F,  
Gulberg III, Lahore

### AUDITORS

**A. F. Ferguson & Co.**  
Chartered Accountants  
**Engagement Partner: Farrukh Rehman**  
State Life Building No. 1-C,  
I. I. Chundrigar Road, P. O. Box 4716  
Karachi - 74000, Pakistan.

### REGISTERED OFFICE

26-D, 3rd Floor, Kashmir Plaza,  
Jinnah Avenue, Blue Area, Islamabad  
Tel: (0092)(51) 2206930-6 Fax: (0092)(51) 2825372  
Web: www.jubileelife.com E-mail: info@jubileelife.com

### HEAD OFFICE

74/1-A, Lalazar, M. T. Khan Road, Karachi -74000  
Ph:(0092)(21) 35611071-75, 35611802-08  
Fax:(0092)(21) 35610959  
Web: www.jubileelife.com E-mail: info@jubileelife.com

### BANKERS

Habib Bank Limited  
Standard Chartered Bank (Pakistan) Limited

### REGISTRAR & SHARE TRANSFER OFFICE

**Central Depository Company of Pakistan Limited**  
CDC House, 99-B, Block-B, S.M.C.H.S. Main  
Shahra-e-Faisal Karachi-74400

### LEGAL ADVISORS

**Kabraji & Talibuddin**  
Advocates & Legal Counsellors  
64-A/I, Gulshan-e-Faisal, Bath Island,  
Karachi-75530

## COMPANY INFORMATION

### BOARD COMMITTEES

#### Audit

|                                   |                                       |
|-----------------------------------|---------------------------------------|
| <b>Aly Noor Mahomed Rattansey</b> | Chairman                              |
| <b>John Joseph Metcalf</b>        | Member                                |
| <b>Shahid Mahmood Loan</b>        | Member                                |
| <b>Adeel Ahmed Khan</b>           | Secretary /<br>Head of Internal Audit |

#### Finance & Investment

|                            |                  |
|----------------------------|------------------|
| <b>Masood Noorani</b>      | Chairman         |
| <b>Javed Ahmed</b>         | Member           |
| <b>John Joseph Metcalf</b> | Member           |
| <b>Shahid Mahmood Loan</b> | Member           |
| <b>Nurallah Merchant</b>   | Member           |
| <b>Manzoor Ahmed</b>       | Member/Secretary |

#### Human Resource

|                                |           |
|--------------------------------|-----------|
| <b>Towfiq Habib Chinoy</b>     | Chairman  |
| <b>Masood Noorani</b>          | Member    |
| <b>John Joseph Metcalf</b>     | Member    |
| <b>Javed Ahmed</b>             | Member    |
| <b>Muhammad Munawar Khalil</b> | Secretary |

#### Technical

|                            |                      |
|----------------------------|----------------------|
| <b>John Joseph Metcalf</b> | Chairman             |
| <b>Javed Ahmed</b>         | Member               |
| <b>Nurallah Merchant</b>   | Member/<br>Secretary |

### MANAGEMENT COMMITTEES

#### Claims

|                              |           |
|------------------------------|-----------|
| <b>Javed Ahmed</b>           | Chairman  |
| <b>Nurallah Merchant</b>     | Member    |
| <b>Manzoor Ahmed</b>         | Member    |
| <b>Zahid Barki</b>           | Member    |
| <b>Muhammad Junaid Ahmed</b> | Secretary |

#### Underwriting

|                              |           |
|------------------------------|-----------|
| <b>Javed Ahmed</b>           | Chairman  |
| <b>Nurallah Merchant</b>     | Member    |
| <b>Faisal Shahzad Abbasi</b> | Member    |
| <b>Zahid Barki</b>           | Member    |
| <b>Muhammad Adnan Qadir</b>  | Secretary |

#### Procurement & Disposal

|                                |          |
|--------------------------------|----------|
| <b>Nurallah Merchant</b>       | Chairman |
| <b>Faisal Qasim</b>            | Member   |
| <b>Muhammad Munawar Khalil</b> | Member   |
| <b>Imranuddin Usmani</b>       | Member   |

#### Reinsurance

|                               |                      |
|-------------------------------|----------------------|
| <b>Javed Ahmed</b>            | Chairman             |
| <b>Nurallah Merchant</b>      | Member               |
| <b>Zahid Barki</b>            | Member               |
| <b>Muhammad Sohail Fakhar</b> | Member               |
| <b>Shan Rabbani</b>           | Member/<br>Secretary |

#### Compliance

|                          |                      |
|--------------------------|----------------------|
| <b>Javed Ahmed</b>       | Chairman             |
| <b>Nurallah Merchant</b> | Member               |
| <b>Manzoor Ahmed</b>     | Member               |
| <b>Zahid Barki</b>       | Member               |
| <b>Adeel Ahmed Khan</b>  | Member/<br>Secretary |

#### Compliance Officer

|                          |
|--------------------------|
| <b>Nurallah Merchant</b> |
|--------------------------|

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## DIRECTORS' REVIEW

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The Board of Directors of Jubilee Life Insurance Company Limited have pleasure in presenting the unaudited condensed Interim Financial Information for the nine months period ended September 30, 2012.

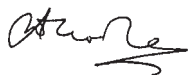
The gross premium revenue written during the nine months is Rs. 8,195 million which is 42% higher than the corresponding period last year. Despite increasing competition and unstable economic conditions, all distribution channels have shown good increase in premium revenue.

While the claims and expense also increased in line with the higher business volume, the overall claims and expense ratios are at a satisfactory level. All lines of business have generated healthy surplus supported further by higher investment income in Shareholders' Fund.

The pre-tax profit during the nine months amounted to Rs. 525 million which is 57% higher than the amount of Rs. 335 million for the same period last year. The after tax profit has also increased to Rs. 361 million which is 66% higher than the corresponding figure of Rs. 218 million during same period last year.

As evident from the results, the Company continues to make good progress, and we look forward to maintain this pace of growth during remaining part of the year.

On behalf of the Board of Directors



**Masood Noorani**  
Chairman



**Javed Ahmed**  
Managing Director &  
Chief Executive Officer

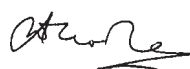
Karachi: 24th October, 2012

# CONDENSED INTERIM BALANCE SHEET (UNAUDITED)

## AS AT SEPTEMBER 30, 2012

| Note  | Share holders' Fund   | Statutory Funds             |                       |                   |   | Aggregate                      |                             |                   |            |
|---|---|-----------------------------|-----------------------|-------------------|---|--------------------------------|-----------------------------|-------------------|------------|
|   |   | Individual Life Unit Linked | Conventional business | Accident & Health | Overseas Group Life and Health Business | September 30, 2012 (Unaudited) | December 31, 2011 (Audited) |                   |            |
| ← (Rupees in '000) →  |   |                             |                       |                   |   |                                |                             |                   |            |
| <b>Share capital and reserves</b>   |   |                             |                       |                   |   |                                |                             |                   |            |
|   | Authorised share capital<br>100,000,000 ordinary shares of Rs. 10 each                    | <b>1,000,000</b>            | -                     | -                 | -                                       | -                              | <b>1,000,000</b>            | 1,000,000         |            |
|   | Issued, subscribed and paid-up share capital<br>62,712,000 ordinary shares of Rs. 10 each | 627,120                     | -                     | -                 | -                                       | -                              | <b>627,120</b>              | 627,120           |            |
|   | Accumulated surplus   | 965,933                     | -                     | -                 | -                                       | -                              | <b>965,933</b>              | 803,278           |            |
|   | <b>Net shareholders' equity</b>   | <b>1,593,053</b>            | -                     | -                 | -                                       | -                              | <b>1,593,053</b>            | 1,430,398         |            |
| <b>Balance of statutory fund</b><br>[including policyholders' liabilities<br>Rs. 17.303 billion (December 31, 2011:<br>Rs. 12.579 billion)] |   |                             |                       |                   |   |                                |                             |                   |            |
|   |   | 4                           | -                     | <b>16,871,049</b> | <b>393,300</b>                          | <b>403,093</b>                 | <b>31,311</b>               | <b>17,698,753</b> | 12,844,091 |
| <b>Creditors and accruals</b>   |   |                             |                       |                   |   |                                |                             |                   |            |
|   | Outstanding claims  | -                           | 161,851               | 396,682           | 127,488                                 | 10,776                         | <b>696,797</b>              | 582,985           |            |
|   | Premiums received in advance  | -                           | 162,853               | 43,410            | 33,493                                  | -                              | <b>239,756</b>              | 189,401           |            |
|   | Amounts due to insurers / reinsurers  | -                           | -                     | 15,175            | -                                       | 1,601                          | <b>16,776</b>               | 15,175            |            |
|   | Amounts due to agents   | -                           | 166,582               | 50,969            | 2,560                                   | -                              | <b>220,111</b>              | 347,243           |            |
|   | Taxation - provision less payments  | -                           | -                     | -                 | -                                       | -                              | -                           | 34,610            |            |
|   | Accrued expenses  | 57,549                      | 345,588               | 24,134            | 1,996                                   | 131                            | <b>429,398</b>              | 285,472           |            |
|   | Retirement benefit - obligations  | -                           | -                     | -                 | -                                       | -                              | -                           | -                 |            |
|   | Other creditors and accruals  | 39,171                      | 20,478                | 1,033             | 2,287                                   | -                              | <b>62,969</b>               | 30,064            |            |
|   | Inter-fund payable  | 28,576                      | -                     | -                 | -                                       | 12,282                         | <b>40,858</b>               | 26,527            |            |
|   |   | <b>125,296</b>              | <b>857,352</b>        | <b>531,403</b>    | <b>167,824</b>                          | <b>24,790</b>                  | <b>1,706,665</b>            | 1,511,477         |            |
| <b>Other liabilities</b>  |   |                             |                       |                   |   |                                |                             |                   |            |
|   | Unclaimed dividend  | 2,804                       | -                     | -                 | -                                       | -                              | <b>2,804</b>                | 1,642             |            |
|   | <b>Total liabilities</b>  | <b>128,100</b>              | <b>17,728,401</b>     | <b>924,703</b>    | <b>570,917</b>                          | <b>56,101</b>                  | <b>19,408,222</b>           | 14,357,210        |            |
| <b>Commitments</b>  |   |                             |                       |                   |   |                                |                             |                   |            |
|   |   | 7                           |                       |                   |   |                                |                             |                   |            |
|   | <b>Total equity and liabilities</b>   | <b>1,721,153</b>            | <b>17,728,401</b>     | <b>924,703</b>    | <b>570,917</b>                          | <b>56,101</b>                  | <b>21,001,275</b>           | 15,787,608        |            |

The annexed notes 1 to 13 form an integral part of this condensed interim financial information.



**Masood Noorani**  
Chairman



**Shahid M. Loan**  
Director



**Aly Noor Mahomed Rattansey**  
Director



**Javed Ahmed**  
Managing Director &  
Chief Executive Officer



# CONDENSED INTERIM BALANCE SHEET (UNAUDITED)

AS AT SEPTEMBER 30, 2012

|  | Note | Share holders' Fund | Statutory Funds             |                       |                   |   | Aggregate                      |                             |
|--|------|---------------------|-----------------------------|-----------------------|-------------------|---|--------------------------------|-----------------------------|
|  |      |                     | Individual Life Unit Linked | Conventional business | Accident & Health | Overseas Group Life and Health Business | September 30, 2012 (Unaudited) | December 31, 2011 (Audited) |
| ← (Rupees in '000) →   |      |                     |                             |                       |                   |   |                                |                             |
| <b>Cash and bank deposits</b>                                  |      |                     |                             |                       |                   |   |                                |                             |
| Cash and others  |      | 451                 | 5,432                       | 183                   | 158               | -                                       | 6,224                          | 4,120                       |
| Current and other accounts                                     |      | 146,166             | 289,806                     | 87,673                | 45,056            | 114                                     | 568,815                        | 446,033                     |
| Deposits maturing within 12 months                             |      | -                   | 594,000                     | -                     | -                 | -                                       | 594,000                        | 1,800,000                   |
|  |      | <b>146,617</b>      | <b>889,238</b>              | <b>87,856</b>         | <b>45,214</b>     | <b>114</b>                              | <b>1,169,039</b>               | 2,250,153                   |
| <b>Unsecured advances to employees</b>                         |      | 7,222               | -                           | -                     | -                 | -                                       | 7,222                          | 8,981                       |
| <b>Investments</b>   | 8    |                     |                             |                       |                   |   |                                |                             |
| Government securities  |      | 942,874             | 13,545,342                  | 640,341               | 427,885           | 19,689                                  | 15,576,131                     | 10,134,979                  |
| Other fixed income securities                                  |      | -                   | 328,644                     | -                     | -                 | -                                       | 328,644                        | 316,704                     |
| Listed equities and closed-end mutual funds                    |      | 200,312             | 2,614,215                   | -                     | -                 | -                                       | 2,814,527                      | 2,189,874                   |
| Open-end mutual funds  |      | 50,000              | 105,852                     | -                     | -                 | -                                       | 155,852                        | 338,641                     |
|  |      | <b>1,193,186</b>    | <b>16,594,053</b>           | <b>640,341</b>        | <b>427,885</b>    | <b>19,689</b>                           | <b>18,875,154</b>              | 12,980,198                  |
| <b>Deferred tax</b>  |      | 1,482               | -                           | -                     | -                 | -                                       | 1,482                          | 2,409                       |
| <b>Other assets - current</b>                                  | 9    |                     |                             |                       |                   |   |                                |                             |
| Premiums due but unpaid  |      | -                   | -                           | 140,434               | 66,752            | 36,104                                  | 243,290                        | 115,571                     |
| Investment income due but outstanding                          |      | 5,307               | 55,572                      | -                     | -                 | -                                       | 60,879                         | 103                         |
| Investment income accrued                                      |      | 1,684               | 77,423                      | 3,886                 | 1,142             | 194                                     | 84,329                         | 37,637                      |
| Amounts due from other insurers / reinsurers                   |      | -                   | 29,769                      | 45,146                | 12,924            | -                                       | 87,839                         | 111,898                     |
| Taxation - payments less provision                             |      | 53,931              | -                           | -                     | -                 | -                                       | 53,931                         | -                           |
| Prepayments  |      | 6,922               | 25,048                      | -                     | -                 | -                                       | 31,970                         | 25,141                      |
| Retirement benefit - prepayments                               |      | -                   | -                           | -                     | -                 | -                                       | -                              | 2,149                       |
| Sundry receivable  |      | 10,684              | 28,449                      | 3,685                 | 8,345             | -                                       | 51,163                         | 19,254                      |
| Inter-fund receivable  |      | -                   | 28,849                      | 3,355                 | 8,655             | -                                       | 40,859                         | 26,527                      |
|  |      | <b>78,528</b>       | <b>245,110</b>              | <b>196,506</b>        | <b>97,818</b>     | <b>36,298</b>                           | <b>654,260</b>                 | 338,280                     |
| <b>Fixed assets</b>  | 10   |                     |                             |                       |                   |   |                                |                             |
| <b>Tangible assets</b>   |      |                     |                             |                       |                   |   |                                |                             |
| Capital work-in-progress                                       |      | 36,340              | -                           | -                     | -                 | -                                       | 36,340                         | 12,408                      |
| Furniture, fixtures, office equipments, computers and vehicles |      | 244,681             | -                           | -                     | -                 | -                                       | 244,681                        | 182,748                     |
| <b>Intangible assets</b>                                       |      |                     |                             |                       |                   |   |                                |                             |
| Computer software  |      | 13,097              | -                           | -                     | -                 | -                                       | 13,097                         | 12,431                      |
|  |      | <b>294,118</b>      | <b>-</b>                    | <b>-</b>              | <b>-</b>          | <b>-</b>                                | <b>294,118</b>                 | 207,587                     |
| <b>Total assets</b>  |      | <b>1,721,153</b>    | <b>17,728,401</b>           | <b>924,703</b>        | <b>570,917</b>    | <b>56,101</b>                           | <b>21,001,275</b>              | 15,787,608                  |

The annexed notes 1 to 13 form an integral part of this condensed interim financial information.



**Masood Noorani**  
Chairman



**Shahid M. Loan**  
Director



**Aly Noor Mahomed Rattansey**  
Director



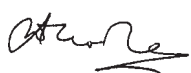
**Javed Ahmed**  
Managing Director &  
Chief Executive Officer

# CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UNAUDITED)

## FOR NINE MONTHS PERIOD ENDED SEPTEMBER 30, 2012

|   | Nine months ended     |                       | Quarter ended         |                       |
|---|-----------------------|-----------------------|-----------------------|-----------------------|
|   | September<br>30, 2012 | September<br>30, 2011 | September<br>30, 2012 | September<br>30, 2011 |
|   | (Rupees in '000)      |                       |                       |                       |
| <b>Investment income not attributable to statutory funds</b>        |                       |                       |                       |                       |
| Return on Government securities                                     | 70,577                | 48,045                | 27,240                | 15,705                |
| Return on other fixed income securities                             | 2,597                 | 7,214                 | 575                   | 1,842                 |
| Amortisation of discount relative to par                            | 4                     | 3                     | 2                     | 1                     |
| Dividend income   | 16,886                | 10,231                | 7,374                 | 3,757                 |
|   | <u>90,064</u>         | <u>65,493</u>         | <u>35,191</u>         | <u>21,305</u>         |
| Gain on disposal of investments                                     | 15,294                | 711                   | 7,784                 | 566                   |
| <b>Reversal / (provision) for impairment in value of investment</b> |                       |                       |                       |                       |
| Government securities   | 1,543                 | 1,195                 | 1,573                 | 757                   |
| Listed equities   | 32,396                | (277)                 | (402)                 | (5,215)               |
|   | <u>33,939</u>         | <u>918</u>            | <u>1,171</u>          | <u>(4,458)</u>        |
| <b>Total investment income</b>                                      | <u>139,297</u>        | <u>67,122</u>         | <u>44,146</u>         | <u>17,413</u>         |
| <b>Investment related expenses</b>                                  | <u>(68)</u>           | <u>(102)</u>          | <u>(67)</u>           | <u>(68)</u>           |
| <b>Net investment income</b>  | <u>139,229</u>        | <u>67,020</u>         | <u>44,079</u>         | <u>17,345</u>         |
| <b>Other revenues</b>   |                       |                       |                       |                       |
| Gain on disposal of fixed assets                                    | 1,431                 | 4,724                 | 599                   | 2,612                 |
| Others  | 1,133                 | 19                    | 27                    | 45                    |
|   | <u>2,564</u>          | <u>4,743</u>          | <u>626</u>            | <u>2,657</u>          |
| <b>Total investment income and other revenues</b>                   | <u>141,793</u>        | <u>71,763</u>         | <u>44,705</u>         | <u>20,002</u>         |
| Expenses not attributable to statutory funds                        | (17,099)              | (16,316)              | (5,749)               | (5,794)               |
| Profit before appropriation of surplus to shareholders' fund        | 124,694               | 55,447                | 38,956                | 14,208                |
| Surplus appropriated to shareholders' fund from ledger account D    | 400,000               | 280,000               | 135,000               | 100,000               |
| <b>Profit before tax</b>  | <u>524,694</u>        | <u>335,447</u>        | <u>173,956</u>        | <u>114,208</u>        |
| <b>Taxation</b>   | <u>(163,903)</u>      | <u>(117,510)</u>      | <u>(56,762)</u>       | <u>(36,447)</u>       |
| <b>Net profit for the period</b>                                    | <u>360,791</u>        | <u>217,937</u>        | <u>117,194</u>        | <u>77,761</u>         |
|   | Rupees                |                       |                       |                       |
| <b>Basic and diluted earnings per share</b>                         | 12                    |                       |                       |                       |
|   | <u>5.75</u>           | <u>3.48</u>           | <u>1.87</u>           | <u>1.24</u>           |

The annexed notes 1 to 13 form an integral part of this condensed interim financial information.



Masood Noorani  
Chairman



Shahid M. Loan  
Director



Aly Noor Mahomed Rattansej  
Director



Javed Ahmed  
Managing Director &  
Chief Executive Officer

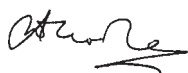
# CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UNAUDITED)

## FOR NINE MONTHS PERIOD ENDED SEPTEMBER 30, 2012

09

|   | Share Capital    | Net accumulated surplus |   | Total          |                         |
|---|------------------|-------------------------|---|----------------|-------------------------|
|   |                  | Accumulated surplus     | Capital contribution to statutory funds |                | Net Accumulated Surplus |
|   | (Rupees in '000) |                         |   |                |                         |
| Balance as at January 1, 2011   | 627,120          | 522,753                 | -                                       | 522,753        | 1,149,873               |
| Dividend for the year ended<br>December 31, 2010<br>(Rs. 1.5 per share) | -                | (94,068)                | -                                       | (94,068)       | (94,068)                |
| Profit for the nine months ended<br>September 30, 2011                  | -                | 217,937                 | -                                       | 217,937        | 217,937                 |
| Balance as at September 30, 2011  | <b>627,120</b>   | <b>646,622</b>          | -                                       | <b>646,622</b> | <b>1,273,742</b>        |
| <b>Balance as at January 1, 2012</b>                                    | 627,120          | 803,278                 | -                                       | 803,278        | 1,430,398               |
| Dividend for the year ended<br>December 31, 2011<br>(Rs. 3 per share)   | -                | (188,136)               | -                                       | (188,136)      | (188,136)               |
| Profit for nine months ended<br>September 30, 2012                      | -                | 360,791                 | -                                       | 360,791        | 360,791                 |
| Capital contributed to statutory fund                                   | -                | -                       | (10,000)                                | (10,000)       | (10,000)                |
| <b>Balance as at September 30, 2012</b>                                 | <b>627,120</b>   | <b>975,933</b>          | <b>(10,000)</b>                         | <b>965,933</b> | <b>1,593,053</b>        |


The annexed notes 1 to 13 form an integral part of this condensed interim financial information.



Masood Noorani  
Chairman



Shahid M. Loan  
Director



Aly Noor Mahomed Rattansey  
Director



Javed Ahmed  
Managing Director &  
Chief Executive Officer

# CONDENSED INTERIM CASH FLOW STATEMENT (UNAUDITED)

## FOR NINE MONTHS PERIOD ENDED SEPTEMBER 30, 2012

|  | Share holders' Fund | Statutory Funds             |                       |                   | Aggregate                               |                                |                                |
|--|---------------------|-----------------------------|-----------------------|-------------------|---|--------------------------------|--------------------------------|
|  |                     | Individual Life Unit Linked | Conventional business | Accident & Health | Overseas Group Life and Health Business | September 30, 2012 (Unaudited) | September 30, 2011 (Unaudited) |
| ← (Rupees in '000) →   |                     |                             |                       |                   |   |                                |                                |
| <b>Operating cash flows</b>  |                     |                             |                       |                   |   |                                |                                |
| <b>a) Underwriting activities</b>                                  |                     |                             |                       |                   |   |                                |                                |
| Premiums received  | -                   | 6,640,638                   | 962,873               | 475,786           | 30,166                                  | 8,109,463                      | 5,696,575                      |
| Reinsurance premiums paid  | -                   | (132,113)                   | (317,472)             | (43)              | -                                       | (449,628)                      | (354,802)                      |
| Claims paid  | -                   | (119,113)                   | (568,201)             | (280,172)         | (18,165)                                | (985,651)                      | (860,139)                      |
| Surrenders paid  | -                   | (867,665)                   | -                     | -                 | -                                       | (867,665)                      | (651,225)                      |
| Reinsurance and other recoveries received                          | -                   | 52,851                      | 266,734               | 18,770            | -                                       | 338,355                        | 247,688                        |
| Commissions paid   | -                   | (1,725,402)                 | (169,216)             | (9,311)           | -                                       | (1,903,929)                    | (1,307,763)                    |
| Commissions received   | -                   | 39,458                      | 11                    | -                 | -                                       | 39,469                         | 28,301                         |
| <b>Net cash flow from underwriting activities</b>                  | <b>-</b>            | <b>3,888,654</b>            | <b>174,729</b>        | <b>205,030</b>    | <b>12,001</b>                           | <b>4,280,414</b>               | <b>2,798,635</b>               |
| <b>b) Other operating activities</b>                               |                     |                             |                       |                   |   |                                |                                |
| Income tax paid  | (251,517)           | -                           | -                     | -                 | -                                       | (251,517)                      | (45,430)                       |
| General management expenses paid                                   | -                   | (896,819)                   | (95,983)              | (49,984)          | (6,178)                                 | (1,048,964)                    | (688,884)                      |
| Other operating payments   | (7,155)             | (19,577)                    | (6,919)               | -                 | -                                       | (33,651)                       | -                              |
| Other operating receipts   | 85,841              | 14,371                      | -                     | 3,011             | -                                       | 103,223                        | 49,566                         |
| Loans advanced   | -                   | -                           | -                     | -                 | -                                       | -                              | (5,027)                        |
| Inter-fund transactions  | 38,934              | (55,375)                    | 1,229                 | 2,930             | 12,282                                  | -                              | -                              |
| <b>Net cash outflow / inflow from other operating activities</b>   | <b>(133,897)</b>    | <b>(957,400)</b>            | <b>(101,673)</b>      | <b>(44,043)</b>   | <b>6,104</b>                            | <b>(1,230,909)</b>             | <b>(689,775)</b>               |
| <b>Total cash (outflow) / inflow from all operating activities</b> | <b>(133,897)</b>    | <b>2,931,254</b>            | <b>73,056</b>         | <b>160,987</b>    | <b>18,105</b>                           | <b>3,049,505</b>               | <b>2,108,860</b>               |
| <b>Investment activities</b>                                       |                     |                             |                       |                   |   |                                |                                |
| Profit / return received   | 73,235              | 1,100,355                   | 61,953                | 31,272            | 9                                       | 1,266,824                      | 940,674                        |
| Dividends received   | 11,579              | 147,211                     | -                     | -                 | -                                       | 158,790                        | 131,405                        |
| Payments for investments   | (811,700)           | (17,727,491)                | (818,013)             | (456,004)         | (20,000)                                | (19,833,208)                   | (14,951,571)                   |
| Proceeds from disposal of investments                              | 707,257             | 12,312,197                  | 741,002               | 256,919           | -                                       | 14,017,375                     | 11,984,139                     |
| Fixed capital expenditure  | (152,696)           | -                           | -                     | -                 | -                                       | (152,696)                      | (81,123)                       |
| Proceeds from disposal of fixed assets                             | 5,270               | -                           | -                     | -                 | -                                       | 5,270                          | 11,216                         |
| <b>Total cash outflow from investing activities</b>                | <b>(167,055)</b>    | <b>(4,167,728)</b>          | <b>(15,058)</b>       | <b>(167,813)</b>  | <b>(19,991)</b>                         | <b>(4,537,645)</b>             | <b>(1,965,260)</b>             |
| <b>Financing activities</b>  |                     |                             |                       |                   |   |                                |                                |
| Final dividend paid  | (186,974)           | -                           | -                     | -                 | -                                       | (186,974)                      | (93,374)                       |
| Capital contribution   | (10,000)            | -                           | -                     | -                 | 10,000                                  | -                              | -                              |
| Surplus appropriated to shareholders' fund                         | 400,000             | (307,000)                   | (65,000)              | (20,000)          | (8,000)                                 | -                              | -                              |
| <b>Total cash inflow / (outflow) from financing activities</b>     | <b>203,026</b>      | <b>(307,000)</b>            | <b>(65,000)</b>       | <b>(20,000)</b>   | <b>2,000</b>                            | <b>(186,974)</b>               | <b>(93,374)</b>                |
| <b>Net cash (outflow) / inflow from all activities</b>             | <b>(97,926)</b>     | <b>(1,543,474)</b>          | <b>(7,002)</b>        | <b>(26,826)</b>   | <b>114</b>                              | <b>(1,675,114)</b>             | <b>50,226</b>                  |
| <b>Cash and cash equivalents at the beginning of the period</b>    | <b>244,543</b>      | <b>1,838,712</b>            | <b>94,858</b>         | <b>72,040</b>     | <b>-</b>                                | <b>2,250,153</b>               | <b>1,084,664</b>               |
| <b>Cash and cash equivalents at the end of the period</b>          | <b>146,617</b>      | <b>295,238</b>              | <b>87,856</b>         | <b>45,214</b>     | <b>114</b>                              | <b>575,039</b>                 | <b>1,134,890</b>               |
| <b>Reconciliation to profit and loss account</b>                   |                     |                             |                       |                   |   |                                |                                |
| Operating cash flows   |                     |                             |                       |                   |   | 3,049,504                      | 2,108,860                      |
| Depreciation expense   |                     |                             |                       |                   |   | (56,719)                       | (38,752)                       |
| Amortisation expense   |                     |                             |                       |                   |   | (5,607)                        | (6,220)                        |
| Profit on disposal of fixed assets                                 |                     |                             |                       |                   |   | 1,431                          | 4,724                          |
| Increase / (decrease) in assets other than cash                    |                     |                             |                       |                   |   | 213,775                        | 6,132                          |
| Increase in liabilities other than running finance                 |                     |                             |                       |                   |   | (5,048,110)                    | (2,985,052)                    |
| Loss on sale of investments  |                     |                             |                       |                   |   | (48,196)                       | 13,234                         |
| Revaluation gain on investments                                    |                     |                             |                       |                   |   | 721,629                        | 42,932                         |
| Investment income  |                     |                             |                       |                   |   | 1,533,084                      | 1,072,079                      |
| <b>Profit after taxation</b>                                       |                     |                             |                       |                   |   | <b>360,791</b>                 | <b>217,937</b>                 |

The annexed notes 1 to 13 form an integral part of this condensed interim financial information.



**Masood Noorani**  
Chairman



**Shahid M. Loan**  
Director



**Aly Noor Mahomed Rattansey**  
Director



**Javed Ahmed**  
Managing Director &  
Chief Executive Officer

# CONDENSED INTERIM REVENUE ACCOUNT (UNAUDITED)

## FOR NINE MONTHS PERIOD ENDED SEPTEMBER 30, 2012

|  | Statutory funds             |                       |                   |   | Nine months ended  |                    | Quarter ended      |                    |
|--|-----------------------------|-----------------------|-------------------|---|--------------------|--------------------|--------------------|--------------------|
|  | Individual life unit linked | Conventional business | Accident & Health | Overseas Group Life and Health Business | September 30, 2012 | September 30, 2011 | September 30, 2012 | September 30, 2011 |
| <b>Income</b>  | ← (Rupees in '000) →        |                       |                   |   |                    |                    |                    |                    |
| Premiums less reinsurances                                       | 6,473,476                   | 701,130               | 504,272           | 62,156                                  | <b>7,741,034</b>   | 5,401,225          | <b>2,403,855</b>   | 1,762,694          |
| Net investment income  | 1,970,092                   | 64,745                | 34,759            | 204                                     | <b>2,069,800</b>   | 1,051,864          | <b>848,190</b>     | 313,740            |
| <b>Total net income</b>  | <b>8,443,568</b>            | <b>765,875</b>        | <b>539,031</b>    | <b>62,360</b>                           | <b>9,810,834</b>   | <b>6,453,089</b>   | <b>3,252,045</b>   | <b>2,076,434</b>   |
| <b>Claims and expenditures</b>                                   |                             |                       |                   |   |                    |                    |                    |                    |
| Claims net of reinsurance recoveries                             | 968,790                     | 349,547               | 305,551           | 26,428                                  | <b>1,650,316</b>   | 1,263,644          | <b>521,426</b>     | 419,701            |
| Management expenses less recoveries                              | 2,567,797                   | 277,757               | 63,681            | 6,621                                   | <b>2,915,856</b>   | 2,026,007          | <b>928,268</b>     | 702,650            |
| <b>Total claims and expenditures</b>                             | <b>3,536,587</b>            | <b>627,304</b>        | <b>369,232</b>    | <b>33,049</b>                           | <b>4,566,172</b>   | <b>3,289,651</b>   | <b>1,449,694</b>   | <b>1,122,351</b>   |
| <b>Excess of income over claims and expenditures</b>             | <b>4,906,981</b>            | <b>138,571</b>        | <b>169,799</b>    | <b>29,311</b>                           | <b>5,244,662</b>   | <b>3,163,438</b>   | <b>1,802,351</b>   | <b>954,083</b>     |
| Add : Policyholders' liabilities at the beginning of the period  | 12,207,185                  | 220,653               | 151,090           | -                                       | <b>12,578,928</b>  | 8,976,440          | <b>15,714,600</b>  | 10,895,021         |
| Less : Policyholders' liabilities at the end of the period       | 16,746,450                  | 278,285               | 264,555           | 13,882                                  | <b>17,303,172</b>  | 11,723,057         | <b>17,303,172</b>  | 11,723,057         |
| <b>Surplus</b>   | <b>367,716</b>              | <b>80,939</b>         | <b>56,334</b>     | <b>15,429</b>                           | <b>520,418</b>     | <b>416,821</b>     | <b>213,779</b>     | <b>126,047</b>     |
| <b>Movement in policyholders' liabilities</b>                    | <b>4,539,265</b>            | <b>57,632</b>         | <b>113,465</b>    | <b>13,882</b>                           | <b>4,724,244</b>   | <b>2,746,617</b>   | <b>1,588,572</b>   | <b>828,036</b>     |
| <b>Transfers (to) / from shareholders' fund</b>                  |                             |                       |                   |   |                    |                    |                    |                    |
| - Surplus appropriated to shareholders' fund                     | (307,000)                   | (65,000)              | (20,000)          | (8,000)                                 | <b>(400,000)</b>   | (280,000)          | <b>(135,000)</b>   | (100,000)          |
| - Capital returned to shareholders' fund                         | -                           | -                     | -                 | -                                       | -                  | -                  | -                  | -                  |
| - Capital contributions from shareholders' fund                  | -                           | -                     | -                 | 10,000                                  | <b>10,000</b>      | -                  | <b>10,000</b>      | -                  |
| <b>Net transfer to / from shareholders' fund</b>                 | <b>(307,000)</b>            | <b>(65,000)</b>       | <b>(20,000)</b>   | <b>2,000</b>                            | <b>(390,000)</b>   | <b>(280,000)</b>   | <b>(125,000)</b>   | <b>(100,000)</b>   |
| <b>Balance of statutory funds at the beginning of the period</b> | <b>12,271,068</b>           | <b>319,729</b>        | <b>253,294</b>    | <b>-</b>                                | <b>12,844,091</b>  | <b>9,144,236</b>   | <b>16,021,402</b>  | <b>11,173,591</b>  |
| <b>Balance of statutory funds at the end of the period</b>       | <b>16,871,049</b>           | <b>393,300</b>        | <b>403,093</b>    | <b>31,311</b>                           | <b>17,698,753</b>  | <b>12,027,674</b>  | <b>17,698,753</b>  | <b>12,027,674</b>  |
| <b>Represented by:</b>   |                             |                       |                   |   |                    |                    |                    |                    |
| Capital contributed by shareholders' fund                        | -                           | -                     | -                 | 10,000                                  | <b>10,000</b>      | -                  | <b>10,000</b>      | -                  |
| Policyholders' liabilities                                       | 16,746,450                  | 278,285               | 264,555           | 13,882                                  | <b>17,303,172</b>  | 11,723,057         | <b>17,303,172</b>  | 11,723,057         |
| Retained earnings on other than participating business           | 124,599                     | 115,015               | 138,538           | 7,429                                   | <b>385,581</b>     | 304,617            | <b>385,581</b>     | 304,617            |
| <b>Balance of statutory funds</b>                                | <b>16,871,049</b>           | <b>393,300</b>        | <b>403,093</b>    | <b>31,311</b>                           | <b>17,698,753</b>  | <b>12,027,674</b>  | <b>17,698,753</b>  | <b>12,027,674</b>  |

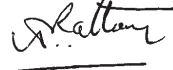
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**Masood Noorani**  
Chairman



**Shahid M. Loan**  
Director



**Aly Noor Mahomed Rattansey**  
Director



**Javed Ahmed**  
Managing Director &  
Chief Executive Officer

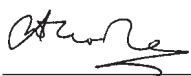
# CONDENSED INTERIM STATEMENT OF PREMIUMS (UNAUDITED)

## FOR NINE MONTHS PERIOD ENDED SEPTEMBER 30, 2012

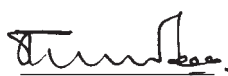
|   | Statutory funds             |                       |                   |   | Nine months period |                    | Quarter ended      |                    |
|---|-----------------------------|-----------------------|-------------------|---|--------------------|--------------------|--------------------|--------------------|
|   | Individual life unit linked | Conventional business | Accident & Health | Overseas Group Life and Health Business | September 30, 2012 | September 30, 2011 | September 30, 2012 | September 30, 2011 |
| <b>Gross premiums</b>                   | ← (Rupees in '000) →        |                       |                   |   |                    |                    |                    |                    |
| Regular premium individual policies *   |                             |                       |                   |   |                    |                    |                    |                    |
| First year                              | 2,616,059                   | 235                   | 166               | -                                       | <b>2,616,460</b>   | 1,727,967          | <b>755,537</b>     | 552,153            |
| Second year renewal                     | 1,491,297                   | 491                   | 17                | -                                       | <b>1,491,805</b>   | 1,054,960          | <b>491,879</b>     | 324,063            |
| Subsequent years renewal                | 2,228,323                   | 1,024                 | 78                | -                                       | <b>2,229,425</b>   | 1,586,414          | <b>736,720</b>     | 541,200            |
| Single premium individual policies      | 269,910                     | -                     | -                 | -                                       | <b>269,910</b>     | 117,393            | <b>89,037</b>      | 24,759             |
| Group policies without cash values      | -                           | 1,016,851             | 504,054           | 66,270                                  | <b>1,587,175</b>   | 1,276,433          | <b>473,640</b>     | 422,051            |
| <b>Total gross premiums</b>             | <b>6,605,589</b>            | <b>1,018,601</b>      | <b>504,315</b>    | <b>66,270</b>                           | <b>8,194,775</b>   | <b>5,763,167</b>   | <b>2,546,813</b>   | <b>1,864,226</b>   |
| <b>Less: Reinsurance premiums ceded</b> |                             |                       |                   |   |                    |                    |                    |                    |
| On individual life first year business  | (41,096)                    | (28)                  | (9)               | -                                       | <b>(41,133)</b>    | (29,407)           | <b>(12,121)</b>    | (9,194)            |
| On individual life second year business | (26,046)                    | 521                   | -                 | -                                       | <b>(25,525)</b>    | (17,520)           | <b>(7,732)</b>     | (4,031)            |
| On individual life renewal business     | (64,971)                    | (698)                 | (20)              | -                                       | <b>(65,689)</b>    | (48,151)           | <b>(20,878)</b>    | (14,970)           |
| On single premium individual policies   | -                           | (1)                   | (14)              | -                                       | <b>(15)</b>        | (14)               | <b>(5)</b>         | (1)                |
| On group policies                       | -                           | (317,265)             | -                 | (4,114)                                 | <b>(321,379)</b>   | (266,850)          | <b>(102,222)</b>   | (73,336)           |
|   | (132,113)                   | (317,471)             | (43)              | (4,114)                                 | <b>(453,741)</b>   | (361,942)          | <b>(142,958)</b>   | (101,532)          |
| <b>Net premiums</b>                     | <b>6,473,476</b>            | <b>701,130</b>        | <b>504,272</b>    | <b>62,156</b>                           | <b>7,741,034</b>   | <b>5,401,225</b>   | <b>2,403,855</b>   | <b>1,762,694</b>   |

\* Individual policies are those underwritten on an individual basis, and include joint life policies underwritten as such.

The annexed notes 1 to 13 form an integral part of this condensed interim financial information.



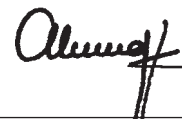
**Masood Noorani**  
Chairman



**Shahid M. Loan**  
Director



**Aly Noor Mahomed Rattansay**  
Director



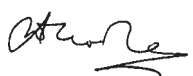
**Javed Ahmed**  
Managing Director &  
Chief Executive Officer

# CONDENSED INTERIM STATEMENT OF CLAIMS (UNAUDITED)

## FOR NINE MONTHS PERIOD ENDED SEPTEMBER 30, 2012

|  | Statutory funds             |                       |                   |   | Nine months period |                    | Quarter ended      |                    |
|--|-----------------------------|-----------------------|-------------------|---|--------------------|--------------------|--------------------|--------------------|
|  | Individual life unit linked | Conventional business | Accident & Health | Overseas Group Life and Health Business | September 30, 2012 | September 30, 2011 | September 30, 2012 | September 30, 2011 |
| (Rupees in '000)                               |                             |                       |                   |   |                    |                    |                    |                    |
| <b>Gross claims</b>                            |                             |                       |                   |   |                    |                    |                    |                    |
| Claims under individual policies               |                             |                       |                   |   |                    |                    |                    |                    |
| by death                                       | 154,096                     | 555                   | -                 | -                                       | 154,651            | 94,287             | 52,827             | 35,819             |
| by insured event other than death              | 229                         | -                     | (92)              | -                                       | 137                | 101                | 4                  | 265                |
| by surrender                                   | 867,665                     | -                     | -                 | -                                       | 867,665            | 651,225            | 262,712            | 209,238            |
| <b>Total gross individual policy claims</b>    | <b>1,021,990</b>            | <b>555</b>            | <b>(92)</b>       | <b>-</b>                                | <b>1,022,453</b>   | <b>745,613</b>     | <b>315,543</b>     | <b>245,322</b>     |
| Claims under group policies                    |                             |                       |                   |   |                    |                    |                    |                    |
| by death                                       | -                           | 531,288               | -                 | 10,975                                  | 542,263            | 475,036            | 167,100            | 158,748            |
| by insured event other than death              | -                           | 7,220                 | 300,459           | 5,031                                   | 312,710            | 218,555            | 105,362            | 72,847             |
| bonus in cash                                  | -                           | 5,857                 | -                 | -                                       | 5,857              | 5,230              | 1,447              | 1,416              |
| experience refund                              | -                           | 54,050                | 16,860            | 12,935                                  | 83,845             | 86,143             | 29,386             | 30,678             |
| <b>Total gross group policy claims</b>         | <b>-</b>                    | <b>598,415</b>        | <b>317,319</b>    | <b>28,941</b>                           | <b>944,675</b>     | <b>784,964</b>     | <b>303,295</b>     | <b>263,689</b>     |
| <b>Total gross claims</b>                      | <b>1,021,990</b>            | <b>598,970</b>        | <b>317,227</b>    | <b>28,941</b>                           | <b>1,967,128</b>   | <b>1,530,577</b>   | <b>618,838</b>     | <b>509,011</b>     |
| <b>Less: Reinsurance recoveries</b>            |                             |                       |                   |   |                    |                    |                    |                    |
| On individual life first year business claims  | (27,273)                    | -                     | -                 | -                                       | (27,273)           | (9,336)            | (2,495)            | (3,424)            |
| On individual life second year business claims | (4,539)                     | -                     | -                 | -                                       | (4,539)            | (6,738)            | (2,451)            | (2,903)            |
| On individual life renewal business claims     | (21,388)                    | (521)                 | -                 | -                                       | (21,909)           | (20,292)           | (7,100)            | (7,411)            |
| On group life claims                           | -                           | (233,840)             | (11,676)          | (1,146)                                 | (246,662)          | (213,350)          | (77,831)           | (75,990)           |
| On experience refund of premiums               | -                           | (15,062)              | -                 | (1,367)                                 | (16,429)           | (17,217)           | (7,535)            | 418                |
|  | <b>(53,200)</b>             | <b>(249,423)</b>      | <b>(11,676)</b>   | <b>(2,513)</b>                          | <b>(316,812)</b>   | <b>(266,933)</b>   | <b>(97,412)</b>    | <b>(89,310)</b>    |
| <b>Net claims</b>                              | <b>968,790</b>              | <b>349,547</b>        | <b>305,551</b>    | <b>26,428</b>                           | <b>1,650,316</b>   | <b>1,263,644</b>   | <b>521,426</b>     | <b>419,701</b>     |

The annexed notes 1 to 13 form an integral part of this condensed interim financial information.

  
Masood Noorani  
Chairman

  
Shahid M. Loan  
Director

  
Aly Noor Mahomed Rattansey  
Director

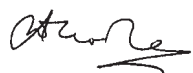
  
Javed Ahmed  
Managing Director &  
Chief Executive Officer

# CONDENSED INTERIM STATEMENT OF EXPENSES (UNAUDITED)

## FOR NINE MONTHS PERIOD ENDED SEPTEMBER 30, 2012

|  | Statutory funds             |                       |                   |   | Nine months period |                    | Quarter ended      |                    |
|--|-----------------------------|-----------------------|-------------------|---|--------------------|--------------------|--------------------|--------------------|
|  | Individual life unit linked | Conventional business | Accident & Health | Overseas Group Life and Health Business | September 30, 2012 | September 30, 2011 | September 30, 2012 | September 30, 2011 |
| (Rupees in '000)   |                             |                       |                   |   |                    |                    |                    |                    |
| <b>Acquisition costs</b>   |                             |                       |                   |   |                    |                    |                    |                    |
| Remuneration to insurance intermediaries on individual policies: |                             |                       |                   |   |                    |                    |                    |                    |
| - Commission on first year premiums                              | 1,378,550                   | 35                    | 33                | -                                       | 1,378,618          | 945,064            | 411,752            | 310,573            |
| - Commission on second year premiums                             | 89,203                      | 49                    | 3                 | -                                       | 89,255             | 65,668             | 28,961             | 18,170             |
| - Commission on subsequent renewal premiums                      | 46,392                      | 51                    | 16                | -                                       | 46,459             | 36,612             | 15,233             | 12,218             |
| - Commission on single premiums                                  | 4,001                       | -                     | -                 | -                                       | 4,001              | 2,297              | 1,001              | 658                |
|  | <u>1,518,146</u>            | <u>135</u>            | <u>52</u>         | <u>-</u>                                | <u>1,518,333</u>   | <u>1,049,641</u>   | <u>456,947</u>     | <u>341,619</u>     |
| Remuneration to insurance intermediaries on group policies:      |                             |                       |                   |   |                    |                    |                    |                    |
| - Commission   | -                           | 172,361               | 9,787             | -                                       | 182,148            | 152,166            | 44,835             | 44,935             |
| Branch overheads   | 645,203                     | 30,724                | 16,806            | 2,170                                   | 694,903            | 490,094            | 234,726            | 193,389            |
| Other acquisition costs:   |                             |                       |                   |   |                    |                    |                    |                    |
| - Policy stamps  | 65,233                      | 56                    | 136               | 15                                      | 65,440             | 37,604             | 21,076             | 15,033             |
|  | <u>710,436</u>              | <u>203,141</u>        | <u>26,729</u>     | <u>2,185</u>                            | <u>942,491</u>     | <u>679,864</u>     | <u>300,637</u>     | <u>253,357</u>     |
| <b>Administration expenses</b>                                   |                             |                       |                   |   |                    |                    |                    |                    |
| Salaries, allowances and other benefits                          | 147,911                     | 33,415                | 18,280            | 2,360                                   | 201,966            | 167,603            | 68,341             | 58,857             |
| Charge for defined benefit plan                                  | 3,041                       | 700                   | 393               | 51                                      | 4,185              | 6,922              | 1,328              | 1,607              |
| Contribution to defined contribution plan                        | 5,625                       | 1,393                 | 780               | 100                                     | 7,898              | 6,682              | 2,699              | 2,059              |
| Travelling expenses  | 12,226                      | 2,845                 | 1,336             | 178                                     | 16,585             | 9,491              | 3,695              | 3,681              |
| Auditors' fees   | 1,505                       | 175                   | 56                | 8                                       | 1,744              | 1,813              | 607                | 688                |
| Actuary's fees   | 2,618                       | 1,804                 | 682               | 95                                      | 5,199              | 5,187              | 1,702              | 1,959              |
| Medical fees   | 2,054                       | 720                   | 330               | 44                                      | 3,148              | 2,007              | 1,300              | 692                |
| Advertisements   | 71,048                      | 7,828                 | 2,397             | 352                                     | 81,625             | 1,707              | 33,137             | 108                |
| Printing and stationery  | 14,227                      | 2,692                 | 1,382             | 180                                     | 18,481             | 13,815             | 9,769              | 4,824              |
| Depreciation   | 21,785                      | 3,186                 | 1,493             | 198                                     | 26,662             | 16,931             | 10,954             | 5,496              |
| Amortisation   | 3,614                       | 620                   | 254               | 35                                      | 4,523              | 5,480              | 1,531              | 1,802              |
| Rental   | 16,929                      | 4,213                 | 1,802             | 244                                     | 23,188             | 17,562             | 7,535              | 5,857              |
| Legal and professional charges                                   | 4,844                       | 523                   | 198               | 28                                      | 5,593              | 3,837              | 1,492              | 1,645              |
| Supervision fees   | 13,215                      | 2,033                 | 1,000             | 132                                     | 16,380             | 11,500             | 5,095              | 3,700              |
| Utilities  | 9,379                       | 1,272                 | 769               | 98                                      | 11,518             | 8,431              | 5,088              | 4,132              |
| Entertainment  | 2,181                       | 254                   | 93                | 13                                      | 2,541              | 1,306              | 705                | 436                |
| Vehicle running  | 3,697                       | 804                   | 458               | 59                                      | 5,018              | 4,760              | 1,688              | 1,492              |
| Repairs and maintenance  | 12,079                      | 1,499                 | 655               | 88                                      | 14,321             | 12,333             | 5,857              | 5,067              |
| Bank charges and brokerage                                       | 6,033                       | 640                   | 552               | 1                                       | 7,226              | 4,173              | 2,546              | 1,574              |
| Training expenses  | 1,997                       | 658                   | 270               | 37                                      | 2,962              | 1,310              | 784                | 222                |
| Postages, telegrams and telephone                                | 16,837                      | 1,117                 | 591               | 77                                      | 18,622             | 14,700             | 7,021              | 5,441              |
| Staff welfare  | 3,251                       | 470                   | 299               | 38                                      | 4,058              | 2,847              | 1,282              | 1,056              |
| General insurance  | 1,996                       | 275                   | 117               | 16                                      | 2,404              | 2,609              | 1,024              | 1,332              |
| Doubtful debts   | (50)                        | 5,269                 | 2,680             | -                                       | 7,899              | (63)               | 6,810              | 1,061              |
| Miscellaneous expenses   | 631                         | 86                    | 33                | 4                                       | 754                | 1,706              | 238                | 1,443              |
|  | <u>378,673</u>              | <u>74,491</u>         | <u>36,900</u>     | <u>4,436</u>                            | <u>494,500</u>     | <u>324,649</u>     | <u>182,228</u>     | <u>116,231</u>     |
| Gross management expenses  | 2,607,255                   | 277,767               | 63,681            | 6,621                                   | 2,955,324          | 2,054,154          | 939,812            | 711,207            |
| Commission from reinsurers                                       | (39,458)                    | (10)                  | -                 | -                                       | (39,468)           | (28,147)           | (11,544)           | (8,557)            |
|  | <u>2,567,797</u>            | <u>277,757</u>        | <u>63,681</u>     | <u>6,621</u>                            | <u>2,915,856</u>   | <u>2,026,007</u>   | <u>928,268</u>     | <u>702,650</u>     |
| <b>Net management expenses</b>                                   | <u>2,567,797</u>            | <u>277,757</u>        | <u>63,681</u>     | <u>6,621</u>                            | <u>2,915,856</u>   | <u>2,026,007</u>   | <u>928,268</u>     | <u>702,650</u>     |

The annexed notes 1 to 13 form an integral part of this condensed interim financial information.



**Masood Noorani**  
Chairman



**Shahid M. Loan**  
Director



**Aly Noor Mahomed Rattansey**  
Director



**Javed Ahmed**  
Managing Director &  
Chief Executive Officer

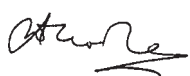


# CONDENSED INTERIM STATEMENT OF INVESTMENT INCOME (UNAUDITED)

## FOR NINE MONTHS PERIOD ENDED SEPTEMBER 30, 2012

|  | Statutory funds             |                       |                   |   | Nine months period |                    | Quarter ended      |                    |
|--|-----------------------------|-----------------------|-------------------|---|--------------------|--------------------|--------------------|--------------------|
|  | Individual life unit linked | Conventional business | Accident & Health | Overseas Group Life and Health Business | September 30, 2012 | September 30, 2011 | September 30, 2012 | September 30, 2011 |
| (Rupees in '000)   |                             |                       |                   |   |                    |                    |                    |                    |
| <b>Investment income</b>   |                             |                       |                   |   |                    |                    |                    |                    |
| - Government securities  | 930,471                     | 56,572                | 27,651            | 194                                     | 1,014,888          | 710,450            | 395,656            | 274,580            |
| - Other fixed income securities and deposits                         | 215,865                     | 5,929                 | 3,651             | 10                                      | 225,455            | 141,913            | 71,853             | 47,846             |
| - Dividends  | 202,680                     | -                     | -                 | -                                       | 202,680            | 141,327            | 84,578             | 39,543             |
| - (Loss) / Gain on sale of investments                               | (63,052)                    | (438)                 | -                 | -                                       | (63,490)           | 12,523             | 7,458              | 13,635             |
| - Amortisation of premium  | -                           | (6)                   | 2                 | -                                       | (4)                | (1,111)            | (1)                | (393)              |
| - Unrealised gain / (loss) on investments                            | 684,403                     | -                     | -                 | -                                       | 684,403            | 38,560             | 284,109            | (65,018)           |
| - Other income   | -                           | -                     | 2,867             | -                                       | 2,867              | 4,100              | 714                | 1,170              |
| <b>Total</b>   | <b>1,970,367</b>            | <b>62,057</b>         | <b>34,171</b>     | <b>204</b>                              | <b>2,066,799</b>   | <b>1,047,762</b>   | <b>844,367</b>     | <b>311,363</b>     |
| <b>(Provision) / Reversal for impairment in value of investments</b> |                             |                       |                   |   |                    |                    |                    |                    |
| - Government securities  | -                           | 2,693                 | 596               | -                                       | 3,289              | 4,560              | 3,913              | 2,607              |
| <b>Less: Investment related expenses</b>                             | <b>(275)</b>                | <b>(5)</b>            | <b>(8)</b>        | <b>-</b>                                | <b>(288)</b>       | <b>(458)</b>       | <b>(90)</b>        | <b>(230)</b>       |
| <b>Net investment income</b>   | <b>1,970,092</b>            | <b>64,745</b>         | <b>34,759</b>     | <b>204</b>                              | <b>2,069,800</b>   | <b>1,051,864</b>   | <b>848,190</b>     | <b>313,740</b>     |

The annexed notes 1 to 13 form an integral part of this condensed interim financial information.



Masood Noorani  
Chairman



Shahid M. Loan  
Director



Aly Noor Mahomed Rattansey  
Director



Javed Ahmed  
Managing Director &  
Chief Executive Officer

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## **NOTES TO AND FORMING PART OF THE CONDENSED INTERIM FINANCIAL INFORMATION FOR NINE MONTHS ENDED SEPTEMBER 30, 2012 - UNAUDITED**

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### **1. STATUS AND NATURE OF BUSINESS**

- 1.1 Jubilee Life Insurance Company Limited (the Company) was incorporated in Pakistan on June 29, 1995 as a Public Limited Company under the Companies Ordinance, 1984. Its shares are quoted on the Karachi Stock Exchange. The Company started its business on June 20, 1996. The addresses of its registered and principal office are 26-D, 3rd Floor, Kashmir Plaza, Jinnah Avenue, Blue Area, Islamabad and Jubilee Life Insurance Building, 74/1-A, Lalazar, M.T Khan Road, Karachi, respectively.

The Company is engaged in life insurance, carrying on non-participating business. In accordance with the requirements of the Insurance Ordinance, 2000 the Company has established a shareholders' fund and following statutory funds in respect of its each class of life insurance business:

- Individual life unit linked
- Conventional business
- Accident & health
- Overseas Group Life and Health Business (established during the current period)

- 1.2 The Company is a subsidiary of Aga Khan Fund For Economic Development, S.A, Switzerland.

### **2. BASIS OF PREPARATION AND STATEMENT OF COMPLIANCE**

This condensed interim financial information has been prepared in accordance with the requirements of International Accounting Standard 34 (IAS 34), "Interim Financial Reporting" and provisions of and directives issued under the Companies Ordinance, 1984 and the Insurance Ordinance, 2000. In case where requirements differ, the provisions of or directives issued under the Companies Ordinance, 1984 and the Insurance Ordinance, 2000 have been followed.

### **3. SIGNIFICANT ACCOUNTING POLICIES**

The significant accounting policies and the methods of computation adopted in the preparation of this condensed interim financial information are the same as those applied in the preparation of the annual financial statements of the Company for the year ended December 31, 2011 and should be read in conjunction therewith.

#### 4. MOVEMENT IN EQUITY OF STATUTORY FUNDS

|   | Statutory Funds             |                       |                   |   | Aggregate                      |                                |
|---|-----------------------------|-----------------------|-------------------|---|--------------------------------|--------------------------------|
|   | Individual Life Unit Linked | Conventional business | Accident & Health | Overseas Group Life and Health Business | September 30, 2012 (Unaudited) | September 30, 2011 (Unaudited) |
|   | ← (Rupees in '000) →        |                       |                   |   |                                |                                |
| <b>Policyholders' liabilities</b>                             |                             |                       |                   |   |                                |                                |
| Balance at the beginning of the period                        | 12,207,185                  | 220,653               | 151,090           | -                                       | 12,578,928                     | 8,976,440                      |
| Increase during the period                                    | 4,539,265                   | 57,632                | 113,465           | 13,882                                  | 4,724,244                      | 2,746,617                      |
| Balance at the end of the period                              | <u>16,746,450</u>           | <u>278,285</u>        | <u>264,555</u>    | <u>13,882</u>                           | <u>17,303,172</u>              | <u>11,723,057</u>              |
| <b>Retained earnings on other than participating business</b> |                             |                       |                   |   |                                |                                |
| Balance at the beginning of the period                        | 63,883                      | 99,076                | 102,204           | -                                       | 265,163                        | 167,796                        |
| Surplus allocated in respect of the period                    | 367,716                     | 80,939                | 56,334            | 15,429                                  | 520,418                        | 416,821                        |
| Surplus appropriated to shareholders' fund                    | (307,000)                   | (65,000)              | (20,000)          | (8,000)                                 | (400,000)                      | (280,000)                      |
| Balance at the end of the period                              | <u>124,599</u>              | <u>115,015</u>        | <u>138,538</u>    | <u>7,429</u>                            | <u>385,581</u>                 | <u>304,617</u>                 |
| <b>Capital Contributed by Shareholders' fund</b>              |                             |                       |                   |   |                                |                                |
| Balance at the beginning of the period                        | -                           | -                     | -                 | -                                       | -                              | -                              |
| Capital contributed during the period                         | -                           | -                     | -                 | 10,000                                  | 10,000                         | -                              |
| Capital withdrawn during the period                           | -                           | -                     | -                 | -                                       | -                              | -                              |
| Balance at the end of the period                              | -                           | -                     | -                 | 10,000                                  | 10,000                         | -                              |
| Balance of statutory fund at the end of the period            | <u>16,871,049</u>           | <u>393,300</u>        | <u>403,093</u>    | <u>31,311</u>                           | <u>17,698,753</u>              | <u>12,027,674</u>              |

#### 5. POLICYHOLDERS' LIABILITIES

|   | Statutory Funds             |                       |                   |   | Aggregate                      |                                |
|---|-----------------------------|-----------------------|-------------------|---|--------------------------------|--------------------------------|
|   | Individual Life Unit Linked | Conventional business | Accident & Health | Overseas Group Life and Health Business | September 30, 2012 (Unaudited) | September 30, 2011 (Unaudited) |
|   | ← (Rupees in '000) →        |                       |                   |   |                                |                                |
| <b>Gross of reinsurance</b>   |                             |                       |                   |   |                                |                                |
| Actuarial liability relating to future events   | 16,644,790                  | 255,037               | 218,216           | 9,037                                   | 17,127,080                     | 11,564,781                     |
| Provision for outstanding reported claims payable over a period exceeding twelve months | 86,049                      | 70,926                | -                 | -                                       | 156,975                        | 110,560                        |
| Provision for incurred but not reported claims  | 90,826                      | 118,009               | 46,383            | 5,879                                   | 261,097                        | 257,755                        |
|   | <u>16,821,665</u>           | <u>443,972</u>        | <u>264,599</u>    | <u>14,916</u>                           | <u>17,545,152</u>              | <u>11,933,096</u>              |
| <b>Net of reinsurance</b>   |                             |                       |                   |   |                                |                                |
| Actuarial liability relating to future events   | 16,629,111                  | 137,560               | 218,173           | 8,003                                   | 16,992,847                     | 11,456,315                     |
| Provision for outstanding reported claims payable over a period exceeding twelve months | 86,049                      | 70,926                | -                 | -                                       | 156,975                        | 110,559                        |
| Provision for incurred but not reported claims  | 31,290                      | 69,799                | 46,382            | 5,879                                   | 153,350                        | 156,183                        |
|   | <u>16,746,450</u>           | <u>278,285</u>        | <u>264,555</u>    | <u>13,882</u>                           | <u>17,303,172</u>              | <u>11,723,057</u>              |

**6. ANALYSIS OF ACCUMULATED SURPLUS AS SHOWN IN BALANCE SHEET**

Accumulated surplus in statement of changes in equity at the beginning of the period

Add: Surplus in profit and loss account for the period

Less: Dividend

Less: Capital Contribution to statutory fund

Accumulated surplus

| September 30, 2012<br>(Unaudited) | December 31, 2011<br>(Audited) |
|-----------------------------------|--------------------------------|
|-----------------------------------|--------------------------------|

(Rupees in '000)

803,278 522,753

360,791 374,593

(188,136) (94,068)

(10,000) -

965,933 803,278

**7. COMMITMENTS**

In respect of :  
- Capital expenditure  
Not later than one year

114,381 118,099

**8. INVESTMENTS**

| Share holders' Fund | Statutory Funds             |                       |                   |   | Aggregate                      |                             |
|---------------------|-----------------------------|-----------------------|-------------------|---|--------------------------------|-----------------------------|
|                     | Individual Life Unit Linked | Conventional business | Accident & Health | Overseas Group Life and Health Business | September 30, 2012 (Unaudited) | December 31, 2011 (Audited) |

**8.1 Government Securities**

(Rupees in '000)

Held to maturity

9,956 - 50,187 9,949 - 70,092 70,092

Available for sale

935,932 13,545,342 603,454 420,062 19,689 15,524,479 10,088,158

Less: provision for impairment in value of investment

(3,014) - (13,300) (2,126) - (18,440) (23,271)

932,918 13,545,342 590,154 417,936 19,689 15,506,039 10,064,887

942,874 13,545,342 640,341 427,885 19,689 15,576,131 10,134,979

**8.2 Other fixed income securities**

Available for sale

- 328,644 - - - 328,644 316,704

Less: provision for impairment in value of investment

- - - - - - -

- 328,644 - - - 328,644 316,704

**8.3 Listed equities and closed-ended mutual funds**

Available for sale

242,305 2,614,215 - - - 2,856,520 2,264,263

Less: provision for impairment in value of investment

(41,993) - - - - (41,993) (74,389)

200,312 2,614,215 - - - 2,814,527 2,189,874

**8.4 Open-ended mutual funds**

Available for sale

50,000 105,852 - - - 155,852 338,641

Less: provision for impairment in value of investment

- - - - - - -

50,000 105,852 - - - 155,852 338,641

- 8.5** Listed equities and closed-end mutual funds held under Shareholders' fund are stated at lower of cost and market value, the market value of which was Rs. 200.312 million (December 31, 2011: Rs. 183.517 million). Equities held under Individual life unit linked fund are stated at market value, the aggregate cost of which was Rs. 1,929.270 million (December 31, 2011: Rs. 1,924.547 million).

Open-end mutual funds held under Individual life unit linked fund are stated at market value, the cost of which was Rs. 95.051 million (December 31, 2011: Rs. 45 million).

## 9. PREMIUMS DUE BUT UNPAID

|  | Statutory Funds             |                       |                   |   | Aggregate                      |                             |
|--|-----------------------------|-----------------------|-------------------|---|--------------------------------|-----------------------------|
|  | Individual Life Unit Linked | Conventional business | Accident & Health | Overseas Group Life and Health Business | September 30, 2012 (Unaudited) | December 31, 2011 (Audited) |
|  | (Rupees in '000)            |                       |                   |   |                                |                             |
| Group premium due                                | -                           | 147,999               | 71,909            | 36,104                                  | 256,012                        | 120,345                     |
| Less: Provision for bad and doubtful receivables | -                           | (7,565)               | (5,157)           | -                                       | (12,722)                       | (4,774)                     |
| Net premium due but unpaid                       | -                           | 140,434               | 66,752            | 36,104                                  | 243,290                        | 115,571                     |

## 10 FIXED ASSETS

The details of additions and deletions during the nine months ended September 30, 2012 are as under:

|                          | Additions        | Deletions/<br>Transfers |
|--------------------------|------------------|-------------------------|
|                          | (Unaudited)      |                         |
|                          | (Rupees in '000) |                         |
| <b>Tangible assets</b>   |                  |                         |
| Furniture and fixtures   | 18,246           | 105                     |
| Office equipments        | 15,668           | 452                     |
| Computers                | 24,737           | 1,043                   |
| Motor Vehicles           | 37,607           | 8,925                   |
| Leasehold improvements   | 26,220           | 128                     |
| Capital work-in-progress | 111,217          | 87,283                  |
| <b>Intangibles</b>       |                  |                         |
| Computer software        | 6,285            | 432                     |
|                          | <b>239,980</b>   | <b>98,368</b>           |

## 11 TRANSACTIONS WITH RELATED PARTIES

The Company is controlled by Aga Khan Fund for Economic Development, S.A. Switzerland, which owns 57.87% of the Company's shares. Associated undertakings include Habib Bank Limited and Telecom Development Company Afghanistan Limited being under control of the parent company. Other associated undertakings are classified due to common directorship.

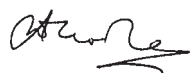
The details of transactions with related parties, other than those which have been specifically disclosed elsewhere in this financial information are as follows:

|  | Relationship with the Company | Nature of transactions   | Nine months ended                                  |                                   |                                |
|--|-------------------------------|--------------------------|--|-----------------------------------|--------------------------------|
|  |                               |                          | September 30, 2012                                 | September 30, 2011                |                                |
|  |                               |                          | Unaudited<br>(Rupees in '000)                      |                                   |                                |
|  | i.                            | Parent Company           | Dividend paid                                      | 108,885                           | 54,442                         |
|  | ii.                           | Associated Companies     |  |                                   |                                |
|  |                               |                          | Group Insurance Premium                            | 271,381                           | 165,920                        |
|  |                               |                          | Incurred claims against insurance cover            | 195,410                           | 137,976                        |
|  |                               |                          | Claims received against general insurance policy   | 1,190                             | 1,039                          |
|  |                               |                          | Rent expenses of the building                      | 17,015                            | 15,636                         |
|  |                               |                          | Payment of premium against general insurance       | 5,904                             | 5,819                          |
|  |                               |                          | Investment advisory services fee                   | 2,250                             | 2,250                          |
|  |                               |                          | Agency commission expenses                         | 748,444                           | 563,230                        |
|  |                               |                          | Interest income on term deposits                   | 154,682                           | 65,995                         |
|  |                               |                          | Dividend paid                                      | 47,340                            | 23,592                         |
|  |                               |                          | Dividend received                                  | 13,890                            | 21,834                         |
|  | iii.                          | Staff retirement funds   |  |                                   |                                |
|  |                               |                          | Expenses charged for retirement benefits           | 21,518                            | 19,643                         |
|  |                               |                          | Payment to retirement benefits plans               | 21,518                            | 19,643                         |
|  | iv.                           | Key Management Personnel |  |                                   |                                |
|  |                               |                          | Salaries and other short term employee benefits    | 84,556                            | 69,183                         |
|  |                               |                          | Individual Life premium                            | 14,013                            | 13,533                         |
|  |                               |                          | Post employment benefits                           | 6,138                             | 5,025                          |
|  |                               |                          |  | September 30, 2012<br>(Unaudited) | December 31, 2011<br>(Audited) |
|  |                               |                          |  | (Rupees in '000)                  |                                |
|  | i.                            | Associated companies     | <b>Receivable / (Payable)</b>                      |                                   |                                |
|  |                               |                          | Bank account balance                               | 491,257                           | 358,804                        |
|  |                               |                          | Short term deposits                                | 494,000                           | 1,700,000                      |
|  |                               |                          | Investment in shares                               | 218,690                           | 243,797                        |
|  |                               |                          | Interest accrued on term deposits                  | 26,641                            | 9,381                          |
|  |                               |                          | Commission payable                                 | (80,654)                          | (177,861)                      |
|  |                               |                          | Claims receivable against general insurance policy | -                                 | 426                            |
|  |                               |                          | Group Life premium receivable                      | 59,746                            | 9,116                          |
|  |                               |                          | Claims payable                                     | (63,747)                          | (36,118)                       |
|  |                               |                          | Receivable against Health administration services  | 967                               | -                              |
|  |                               |                          | Prepaid insurance                                  | 1,596                             | 500                            |
|  |                               |                          | Rent (payable) / receivable                        | (8,000)                           | 9,015                          |
|  | ii.                           | Key Management Personnel | Receivable against advances                        | 3,924                             | 5,230                          |

|   | <b>Nine months ended</b>                |                       |
|---|---|-----------------------|
|   | <b>September<br/>30, 2012</b>           | September<br>30, 2011 |
| <b>12 BASIC &amp; DILUTED EARNINGS PER SHARE</b>                                |   |                       |
| Profit for the period attributable to ordinary shareholders                     | <b>360,791</b>                          | 217,937               |
|   | <b>(Unaudited)<br/>(Rupees in '000)</b> |                       |
|   | <b>(Number of shares in thousand)</b>   |                       |
| Weighted average number of ordinary shares outstanding at the end of the period | <b>62,712</b>                           | 62,712                |
|   | <b>(Rupees)</b>                         |                       |
| Earnings per share  | <b>5.75</b>                             | 3.48                  |

**13 DATE OF AUTHORIZATION FOR ISSUE**

This condensed interim financial information was authorized for issue on October 24, 2012 by the Board of Directors of the Company.



**Masood Noorani**  
Chairman



**Shahid M. Loan**  
Director



**Aly Noor Mahomed Rattansey**  
Director



**Javed Ahmed**  
Managing Director &  
Chief Executive Officer

## STATEMENT OF DIRECTORS

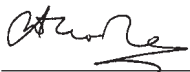
As per the requirement of section 46(6) and section 52(2)(c) of the Insurance Ordinance, 2000

### Section 46(6)

- a) In our opinion, the half year ended September 30, 2012 Condensed Interim Unaudited Financial Information of the Jubilee Life Insurance Company Limited set out in the forms attached to the statement have been drawn up in accordance with the Ordinance and any rules made there under;
- b) Jubilee Life Insurance Company Limited has at all times in the period complied with the provisions of the Ordinance and the rules made there under relating to paid up capital, solvency and reinsurance arrangements; and
- c) As at September 30, 2012, Jubilee Life Insurance Company Limited continues to be in compliance with the provisions of the Ordinance and the rules made there under relating to paid up capital, solvency and reinsurance arrangements.

### Section 52(2)(c)

- d) In our opinion, each statutory fund of Jubilee Life Insurance Company Limited complies with the solvency requirements of the Insurance Ordinance, 2000 and the Insurance Rules, 2002.



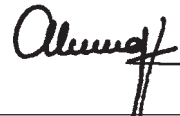
Masood Noorani  
Chairman



Shahid M. Loan  
Director



Aly Noor Mahomed Rattansey  
Director



Javed Ahmed  
Managing Director &  
Chief Executive Officer



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# STATEMENT OF APPOINTED ACTUARY

23

As per the requirement of section 52(2)(a) and (b) of the Insurance Ordinance, 2000

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**In my opinion:**

- a) The policyholders' liabilities in the balance sheet of Jubilee Life Insurance Company Limited as at September 30, 2012 have been determined in accordance with the provisions of the Insurance Ordinance, 2000; and
- b) Each statutory fund of Jubilee Life Insurance Company Limited complies with the solvency requirements of the Insurance Ordinance, 2000.

*N.A. Cheema*

**Nauman A. Cheema**

Appointed Actuary of the Company  
Fellow of Society of Actuaries (USA)  
Fellow of Pakistan Society of Actuaries

# Jubilee Life Insurance Company Limited

(formerly New Jubilee Life Insurance Company Limited)

**Head Office: 74/1-A, Lalazar, M.T. Khan Road, Karachi-74000,  
Tel: (021) 35611071-5, 35611802-8 Fax:(021) 35610959**

## **BRANCH NETWORK SOUTH REGION**

### **BADIN**

Badin (Sub Office)  
Shop # 33-34, Naseem City Centre, Badin  
Tel: (0297) 861260  
Fax: (0222) 786191

### **GHOTKI**

Station Road Branch  
Green Hotel Building, Main Chowk,  
Station Road , Ghotki.  
Tel: (0723) 600612 – 13

### **MIRPUR MATHELO**

Mirpur Mathelo Branch  
First Floor, Jam Plaza  
Near Iqbal Petrol Pump  
Mirpur Mathelo.  
Tel: (0723) 652190-91

### **KANDH KOT**

Kandhkot Branch  
Green Hotel Building, Main Chowk,  
Station Road , Ghotki.  
Tel: (0723) 600612 – 13

### **HYDERABAD**

Hyderabad Cantt Branch  
Shop No. 1 & 2 , Ground Floor,  
Sambara Tower, Behind KFC,  
Near State Life Building, Thandi Sarak  
Hyderabad  
Tel: (0222) 730141-47

### **Hyderabad Indus Branch**

1st Floor, Block - CC 1, Civic Center,  
Thandi Sarak, Hyderabad.  
Tel: (0222) 2729112, 2786193-4  
Fax: (0222) 2786191

### **Hyderabad Metro Branch**

1st Floor, Block-CC 1,  
Civic Centre, Thandi Sarak,  
Hyderabad  
Tel: (0222) 786193-94

### **Thandi Sarak Branch**

1st Floor, Block - CC 1, Civic Center,  
Thandi Sarak, Hyderabad.  
Tel: (0222) 2729112, 2786193-4  
Fax: (0222) 2786191

### **Khipro Branch**

Sanghar Road,  
Opposite Forest Office,  
Khipro.  
Tel: (0235)879969

### **Khipro Lucky Branch**

Sanghar Road,  
Opposite Forest Office,  
Khipro.  
Tel: (0235)879969

## **KARACHI**

### **Alpha Branch**

1st Floor, Office No. 105-A, 106  
Asia Pacific Trade Centre  
Main Rashid Minhas Road  
Karachi.  
Tel: (021)-34663183-4

### **Ayesha Manzil Branch**

B-1 & B-2, Anar Kali Apartment,  
F.B. Area, Block - 7,  
Karachi.  
Tel: (021) 36321452-7 & 36320612-3

### **Civic Branch**

1st Floor, Office No. 109,  
Asia Pacific Trade Center, Opp. Millenuim Mall,  
Main Rashid Minhas Road, Karachi.  
Tel : (021)-34663183-84

### **Defence Branch**

20-C, Lane 12  
Off Khayaban-e-Ittehad  
Phase-II Extension, DHA  
Karachi.  
PABX : (021) 35391586-8

### **Garden East Branch**

G-5, Adenwalla Apartment,  
GRE 325/2,  
Garden East, Karachi.  
Tel: (021) 32259552-3

### **Platinum Branch**

G-5, Adenwalla Apartment,  
GRE 325/2,  
Garden East, Karachi.  
Tel: (021) 32259552-3

### **Lavish City Branch, Karachi**

Office No. 601, 6th Floor  
Block-06, P.E.C.H.S  
Progressive Centre, Shahrah-e-Faisal  
Karachi.  
PABX: (021) 34392853 -5

### **Karachi Central Branch**

Ist Floor, Office # 601, 6th Floor,  
Progressive Centre, Block 6, PECHS,  
Main Shahrah-e-Faisal, Karachi  
Tel : (021) 34392853-55  
Fax : (021) 34322170  
Tel: (021) 34325387

### **Liberty Branch**

1st Floor, Office No. 105-A, 106  
Asia Pacific Trade Centre  
Main Rashid Minhas Road  
Karachi.  
Tel: (021)-34663183-4

## **Karachi Mehran Branch**

Flat#09, 3rd Floor  
Afzal Apartment,  
KDA Scheme# 1-A  
Stadium Road  
Karachi.  
Tel: (021)-34131346-8

## **Gulshan-e-Iqbal Branch, Karachi**

Plot No. 6/FL-6, 2nd Floor  
Block-06, KDA Scheme 24,  
Gulshan-e-Iqbal  
Karachi.  
PABX: (021) 34834214 -5

## **Pioneer Branch**

Office No. 601, 6th Floor  
Block-06, P.E.C.H.S  
Progressive Centre, Shahrah-e-Faisal  
Karachi.  
Tel: (021)-34392853 -5

## **Royal Branch**

1st Floor, Office No. 105-A, 106  
Asia Pacific Trade Centre  
Main Rashid Minhas Road  
Karachi.  
Tel: (021)-34663183-4

## **Shaheen – 1, Branch**

Flat#09, 3rd Floor  
Afzal Apartment,  
KDA Scheme# 1-A  
Stadium Road  
Karachi.  
Tel: (021)-34131346-8

## **Nobel Branch, Karachi**

Mezzanine Floor, Farhan Towers,  
Rashid Menhas Road, Block – 20,  
Gulistan-e-Jauhar, Karachi  
Tel: (021)-34663270-79

## **Zamzama Branch**

20-C, Lane 12  
Off Khayaban-e-Ittehad  
Phase-II Extension, DHA  
Karachi.  
PABX : (021) 35391586-8

## **KHAIRPUR**

### **Civic Center Branch**

Near Ghareeb Nawaz Hotel,  
Opp. Circuit House, Khairpur.  
Tel: (0243) 714872

## **LARKANA**

### **Larkana Central Branch**

1364/2, Block C,  
Nawatak Mohallah, Larkana.  
Tel: (074) 4057483-4, 4057486-7  
Fax: (074) 4057482

### **Larkana City Branch**

1364/2, Block C,  
Nawatak Mohallah, Larkana.  
Tel: (074) 4057483-4, 4057486-7  
Fax: (074) 4057482

## **CORPORATE DISTRIBUTION**

Karachi : Jubilee Life Building, 74/1-A, Lalazar, M.T. Khan Road, Karachi-74000 Tel: (021) 35611071-5, Ext. 2263 Fax: (021) 35612314  
Lahore : 21-L, Gulberg III, Main Ferozepur Road, Lahore. Tel : (042) 35841915, Fax : (042) 35841913  
Faisalabad : 7-D, Saleemi Tower, 2nd Floor, D Ground, Faisalabad, Tel: (041) 8559852, 041-8559847-49 Fax: (041) 8559851  
Rawalpindi : DD-79, Asad Plaza, Shamsabad, Muree Road, Rawalpindi. Tel: (051) 4575243, 111-116-554

# Jubilee Life Insurance Company Limited

(formerly New Jubilee Life Insurance Company Limited)

**Head Office: 74/1-A, Lalazar, M.T. Khan Road, Karachi-74000,  
Tel: (021) 35611071-5, 35611802-8 Fax:(021) 35610959**

## **Shikarpur (sub Office)**

Near Modern Public School,  
Station Road, Old Saddar,  
Shikarpur.

## **Larkana Indus Branch**

1364/2, Block C,  
Nawatak Mohallah, Larkana.  
Tel: (074) 4057483-4, 4057486-7  
Fax: (074) 4057482

## **Larkana Royal Branch**

1364/2, Block C,  
Nawatak Mohallah, Larkana.  
Tel: (074) 4057483-4, 4057486-7  
Fax: (074) 4057482

## **Station Road Branch Larkana**

1st Floor, Asad Shopping Centre,  
Near Ali-Manzar Cinema, Station Road, Larkana.  
Tel: (074) 4057483-4 4057486-7  
Fax: (074) 4057482

## **Mehar City Branch**

Eri Building, Girls School Road,  
Near UBL Bank, Mehar.  
Tel: (025) 4730406

## **Shahbaz Branch, Mehar**

Eri Building, Girls School Road,  
Near UBL Bank, Mehar.  
Tel: (025) 4730406

## **Daharki Branch**

Near First Micro Finance Bank,  
G.T. Road, Daharki.  
Tel : (0723) 644317 – 18

## **MIRPURKHAS**

### **Mirpurkhas City Branch**

Umar Kot Road , Mirpurkhas.  
Tel: ( 0233) 873106

## **NAUSHERO FEROZ**

### **Nausheroferoz City Branch**

Near Rahil Clinic, Main Road,  
Nausheroferoz.  
Tel: (0242) 448424, 481222

## **Mehrabpur (Sub Office)**

Shop No. 2, 3, 4, 5, S. # 243/2A, Unit # 1,  
Masood Abad Colony, Link Road.

## **Panu Aqil Branch**

Opposite Caltex Petrol Pump,  
Baiji Chowk, Panu Aqil.  
Tel: (071) 5691717 – 18

## **Rohri Branch**

Office No. 01, Ist Floor,  
Building No. 2181/8, Main G.T. Road,  
Near Bab-e-Qarbalah, Rohri.  
Tel: (071) 5644792-3

## **QUETTA**

### **Quetta City Branch**

Suite # 11& 12, 2nd Floor,  
Institute of Engineering,  
Zargoan Road, Quetta.  
Tel: (081) 2829822, 2823913

## **SUKKUR**

### **Sukkur City Branch**

1st Floor, Lala Azam Plaza,  
Opp. Excise Office,  
Station Road, Sukkur.  
Tel: (071) 5612056, 5614515, 5614261  
Fax: (071) 5613375

## **NORTH REGION**

## **ABBOTABAD**

### **Mansehra Road Branch**

Civic Shopping Center, Near Muqadas  
Tower,  
Mansehra Road, Mandian,  
Abbotabad.  
Tel : (0992) 383257, 383249

## **ISLAMABAD**

### **Jinnah Avenue Branch**

D-26, 3rd Floor, Kashmir Plaza, Jinnah  
Avenue,  
Islamabad.  
Tel: (051) 2206930-3  
Fax: (051) 2825372

### **Margala Hill Branch**

D-26, 3rd Floor, Kashmir Plaza, Jinnah  
Avenue,  
Islamabad.  
Tel: (051) 2206930-3  
Fax: (051) 2825372

### **Rawal Branch**

D-26, 3rd Floor, Kashmir Plaza, Jinnah  
Avenue,  
Islamabad.  
Tel: (051) 2206930-3  
Fax: (051) 2825372

### **Islamabad Central Branch**

D-26, 3rd Floor, Kashmir Plaza, Jinnah  
Avenue,  
Islamabad.  
Tel: (051) 2206930-3  
Fax: (051) 2825372

## **CHAKWAL**

### **Chakwal (Sub Office)**

Office # C-7 & C-8, City Trade Centre,  
Tehsil Chawk, Chakwal.  
Tel : (0543) 555146 - 47

## **GILGIT**

### **Karakoram 1 Branch**

Nisar Market, Near Heli Chowk, Gutial  
Gilgit  
Tel : (05811) 450091 to 450098

### **Karakoram 2 Branch**

Nisar Market, Near Heli Chowk, Gutial  
Gilgit  
Tel : (05811) 450091 to 450098

## **KOTLI**

### **Pindi Road Branch**

2nd Floor, Gulistan Plaza, Pindi Road,  
Kotli.  
Tel: (058660) 44475  
Fax: (058660) 46897

## **MIRPUR AZAD KASHMIR**

### **Allama Iqbal Road Branch**

Plot No.629, 1st floor, Sector B-1,  
Bank Square, Allama Iqbal Road,  
Mirpur AJK.  
Tel : (058610) 45802-5

### **Jhelum (Sub Office)**

1st Floor, Flat No. 9, Soilder Plaza,  
Civil Lines, Jhelum.  
Tel: (0544) 614582  
Fax: (0544) 614582

### **Muzaffarabad Branch**

Aziz Plaza, Opposite Government Girls College  
C.M.H Road  
Muzaffarabad Azad Kashmir.  
Tel: (0582) 2445041

## **PESHAWAR**

### **Cantt. Branch- 1**

UG-Office # 422, 424, 426, 440, 442,  
Main Deans Trade Centre, Peshawar Cantt.  
Tel: (091) 5270388, 5250395, 5270566

### **Cantt. Branch- 2**

UG-Office # 422, 424, 426, 440, 442,  
Main Deans Trade Centre, Peshawar Cantt.  
Tel: (091) 5270388, 5250395, 5270566

### **Deans Branch, Peshawar**

UG-Office # 422, 424, 426, 440, 442,  
Main Deans Trade Centre, Peshawar Cantt.  
Tel: (091) 5270388, 5250395, 5270566

### **Lakki Marwat (Sub Office)**

Main Lari Ada Near Kargal Chowk,  
Main Mian wali Road Lakki Marwat.  
Tel: (096) 9512006

## **CORPORATE DISTRIBUTION**

Karachi : Jubilee Life Building, 74/1-A, Lalazar, M.T. Khan Road, Karachi-74000 Tel: (021) 35611071-5, Ext. 2263 Fax: (021) 35612314  
Lahore : 21-L, Gulberg III, Main Ferozepur Road, Lahore. Tel : (042) 35841915, Fax : (042) 35841913  
Faisalabad : 7-D, Saleemi Tower, 2nd Floor, D Ground, Faisalabad, Tel: (041) 8559852, 041-8559847-49 Fax: (041) 8559851  
Rawalpindi : DD-79, Asad Plaza, Shamsabad, Muree Road, Rawalpindi. Tel: (051) 4575243, 111-116-554

# Jubilee Life Insurance Company Limited

(formerly New Jubilee Life Insurance Company Limited)

**Head Office: 74/1-A, Lalazar, M.T. Khan Road, Karachi-74000,  
Tel: (021) 35611071-5, 35611802-8 Fax:(021) 35610959**

## University Road Branch

2nd Floor, Samad Plaza, Opposite GAP CNG,  
Tehkal, University Road, Peshawar  
Tel: (091) 5850520-22  
Fax: (091) 5842449

## Khyber Branch

2nd Floor, Samad Plaza, Opposite GAP CNG,  
Tehkal, University Road, Peshawar  
Tel: (091) 5850520-22  
Fax: (091) 5842449

## New Kohat Branch

Al-Madina Plaza, Pehzati Chikarkot,  
Bannu Road, Kohat.  
Tel: (092) 2519789

## Chitral (Sub Office)

Ground Floor, Terichmir View Hotel,  
Shahi Qilla Road, Main Bazar, Chitral.  
Tel: (0943) 412207 - 413649

## RAWALPINDI

### Capital Branch

DD-83, 1st Floor,  
Minhas Shopping Plaza Shamsabad,  
Murree Road, Rawalpindi.  
UAN: (051) 111-11-6554  
Tel: (051) 4575201 - 4  
Fax: (051) 4575209

### Haider Road Branch

DD-83, 1st Floor,  
Minhas Shopping Plaza Shamsabad,  
Murree Road, Rawalpindi.  
UAN: (051) 111-11-6554  
Tel: (051) 4575201 - 4  
Fax: (051) 4575209

### Saddar Branch

D-26, 3rd Floor, Kashmir Plaza, Jinnah Avenue,  
Islamabad.  
Tel: (051) 2206930-3  
Fax: (051) 2825372

### Shamsabad 1 Branch

DD-83, 1st Floor,  
Minhas Shopping Plaza Shamsabad,  
Murree Road, Rawalpindi.  
UAN: (051) 111-11-6554  
Tel: (051) 4575201 - 4  
Fax: (051) 4575209

### Twin City Branch

DD-83, 1st Floor,  
Minhas Shopping Plaza Shamsabad,  
Murree Road, Rawalpindi.  
UAN: (051) 111-11-6554  
Tel: (051) 4575201 - 4  
Fax: (051) 4575209

### Rawalpindi City Branch

Hall : 03, 2Nd Floor,  
Bilal Plaza, Haider Road,  
Grindlay's Market, Rawalpindi Cantt.  
Rawalpindi  
Tel: (051) 5112584-5

## MULTAN REGION

### BAHAWALPUR

**Bahawalpur Branch**  
1st Floor, Adil Complex,  
Opp. Circuit House,  
Ahmed Pur Road, Bhawalpur.  
Tel : (062) 2877326

### MULTAN

**Abdali Road Branch - 1**  
NIPCO House, 63-A, Abdali Road,  
Multan.  
Tel: (061) 4573301- 02  
Fax: (061) 4573397

### Royal Branch

NIPCO House, 63-A, Abdali Road,  
Multan.  
Tel: (061) 4573301- 02  
Fax: (061) 4573397

### Layyah Branch

China Gift Centre Street,  
Near Chobara Road Layyah.  
Tel : (0606) 410911 & 410913

### Muzaffargarh Branch

NIPCO House, 63-A, Abdali Road,  
Multan.  
Tel: (061) 4573301- 02  
Fax: (061) 4573397

### Dera Ghazi Khan Branch

Jaskani Commercial Center  
Opposite Dr. Nusrar Javeed Clinic  
Dera Ghazi Khan.  
Tel : (064) 2466500 & 2463994

### RAHIM YAR KHAN

**Rahim Yar Khan City Branch**  
24-Model Town, First Floor  
City Chowk Hospital  
Near MCB Model Town  
Rahim Yar Khan.  
Tel: (068) 5887601  
Fax: (068) 5887602

### Rahim Yar Khan Branch

24-Model Town  
First Floor  
City Chowk Hospital  
Near MCB Model Town  
Rahim Yar Khan.  
Tel: (068) 5887601  
Fax: (068) 5887602

### Sadiqabad Branch

24-Model Town, First Floor  
City Chowk Hospital  
Near MCB Model Town  
Rahim Yar Khan.  
Tel: (068) 5700166

## CENTRAL REGION

### FAISALABAD

#### Layalpur Branch - 1

577-B, 2nd Floor  
Peoples Colony  
Main Satiana Road  
Near Saleemi Chowk  
Faisalabad.  
Tel : (041) 8554681-6

### Satiana Road Branch

577-B, 2nd Floor  
Peoples Colony  
Main Satiana Road  
Near Saleemi Chowk  
Faisalabad.  
Tel : (041) 8554681-6

### Jaranwala Branch

721-B, 1st Floor, Batala Colony,  
Satiana Road, Faisalabad.  
Tel: (041) 8733179, 8720984, 8714256,  
8733435  
Fax: (041) 8710101

### Faisalabad City Branch

721-B, 1st Floor, Batala Colony,  
Satiana Road, Faisalabad.  
Tel: (041) 8733179, 8720984, 8714256,  
8733435  
Fax: (041) 8710101

### Faisalabad Lions Branch

721-B, 1st Floor, Batala Colony,  
Satiana Road, Faisalabad.  
Tel: (041) 8733179, 8720984, 8714256,  
8733435  
Fax: (041) 8710101

### Okara Branch

2nd Floor  
Nasir Plaza  
Depalpur Chowk  
Okara.  
PABX: (044) 2520476 - 7

### GUJRANWALA

**G. T. Road Branch 1**  
Chughtai Centre, G.T. Road,  
Shaheenabad, Gujranwala.  
Tel: (055) 3824730 - 5

### G.T. Road Branch 2

Chughtai Centre, G.T. Road,  
Shaheenabad, Gujranwala.  
Tel: (055) 3824730 - 5

### Gujranwala Royal Branch

3rd Floor  
Zaheer Plaza  
G.T. Road  
Gujranwala.  
Tel: (055) 3736611 - 13

### GUJRAT

#### Chanab Branch

Ground Floor, Ittefaq Plaza,  
Jinnah Road, Gujrat.  
Tel: (0533) 3525115, 3535115, 3536115

### Jalalpur Jattan Branch

1st Floor, Circular Road,  
Near Allied Hospital,  
Jalalpur Jattan,  
Teshil & District  
Gujrat.  
Tel : (0533) 593759

### Gujrat Buraq Branch

16/2, 2nd Floor, KSB Pumps Building,  
Sir Aga Khan Road, Lahore.  
UAN: (042) 111-11-6554  
Tel: (042) 36308956 - 59  
Fax: (042) 36308963

## CORPORATE DISTRIBUTION

Karachi : Jubilee Life Building, 74/1-A, Lalazar, M.T. Khan Road, Karachi-74000 Tel: (021) 35611071-5, Ext. 2263 Fax: (021) 35612314  
Lahore : 21-L, Gulberg III, Main Ferozepur Road, Lahore. Tel : (042) 35841915, Fax : (042) 35841913  
Faisalabad : 7-D, Saleemi Tower, 2nd Floor, D Ground, Faisalabad, Tel: (041) 8559852, 041-8559847-49 Fax: (041) 8559851  
Rawalpindi : DD-79, Asad Plaza, Shamsabad, Muree Road, Rawalpindi. Tel: (051) 4575243, 111-116-554

# Jubilee Life Insurance Company Limited

(formerly New Jubilee Life Insurance Company Limited)

**Head Office: 74/1-A, Lalazar, M.T. Khan Road, Karachi-74000,  
Tel: (021) 35611071-5, 35611802-8 Fax:(021) 35610959**

## Lalamusa Branch

Ground Floor, Ittefaq Plaza,  
Jinnah Road, Gujrat.  
Tel: (0533) 3525115, 3535115, 3536115

## Buraq Branch

Ground Floor, Ittefaq Plaza,  
Jinnah Road, Gujrat.  
Tel: (0533) 3525115, 3535115, 3536115

## Kotla A A Khan Branch

Ground Floor, Ittefaq Plaza,  
Jinnah Road, Gujrat.  
Tel: (0533) 3525115, 3535115, 3536115

## LAHORE

### Model Town Branch

Plot No. 217-218, BP GESH Lahore  
1st Floor on Punjab Bank  
Model Town, Link Road  
Lahore.  
PABX : (042) 35970127-133

### Depalpur Branch

16/2, 2nd Floor, KSB Pumps Building,  
Sir Aga Khan Road, Lahore.  
UAN: (042) 111-11-6554  
Tel: (042) 36308956 - 59  
Fax: (042) 36308963

### Dawn Branch

16/2, 2nd Floor, KSB Pumps Building,  
Sir Aga Khan Road, Lahore.  
UAN: (042) 111-11-6554  
Tel: (042) 36308956 - 59  
Fax: (042) 36308963

### Champs Branch

16/2, 2nd Floor, KSB Pumps Building,  
Sir Aga Khan Road, Lahore.  
UAN: (042) 111-11-6554  
Tel: (042) 36308956 - 59  
Fax: (042) 36308963

### Mentor Branch

16/2, 2nd Floor, KSB Pumps Building,  
Sir Aga Khan Road, Lahore.  
UAN: (042) 111-11-6554  
Tel: (042) 36308956 - 59  
Fax: (042) 36308963

### Tycoon Branch

16/2, 2nd Floor, KSB Pumps Building,  
Sir Aga Khan Road, Lahore.  
UAN: (042) 111-11-6554  
Tel: (042) 36308956 - 59  
Fax: (042) 36308963

### Lahore Shaheen Branch

16/2, 2nd Floor, KSB Pumps Building,  
Sir Aga Khan Road, Lahore.  
UAN: (042) 111-11-6554  
Tel: (042) 36308956 - 59  
Fax: (042) 36308963

### Lahore Pioneer Branch

16/2, 2nd Floor, KSB Pumps Building,  
Sir Aga Khan Road, Lahore.  
UAN: (042) 111-11-6554  
Tel: (042) 36308956 - 59  
Fax: (042) 36308963

## Lahore Royal Branch

16/2, 2nd Floor, KSB Pumps Building,  
Sir Aga Khan Road, Lahore.  
UAN: (042) 111-11-6554  
Tel: (042) 36308956 - 59  
Fax: (042) 36308963

## Muridke Branch

16/2, 2nd Floor, KSB Pumps Building,  
Sir Aga Khan Road, Lahore.  
UAN: (042) 111-11-6554  
Tel: (042) 36308956 - 59  
Fax: (042) 36308963

## Ravi Branch

1st, 2nd, & 3rd Floor  
Plot # 79 - Commercial Area  
Officers Housing Scheme  
Cavalry Ground  
Lahore.  
Tel: (042)-36619962-4

## Shadman Branch

1st, 2nd, & 3rd Floor  
Plot # 79 - Commercial Area  
Officers Housing Scheme  
Cavalry Ground  
Lahore.  
Tel: (042)-36619962-4

## Lahore Prime Branch

1st, 2nd, & 3rd Floor  
Plot # 79 - Commercial Area  
Officers Housing Scheme  
Cavalry Ground  
Lahore.  
Tel: (042)-36619962-4

## Sahiwal Branch

1st Floor, Alpha Tower, 276/B-1, High Street,  
Sahiwal.

## SARGODHA

### Club Road Branch

405 Club Road, Opp. Cantonment Board,  
Sargodha.  
Tel: (048) 3725467-69

### Hafizabad Branch

405 Club Road, Opp. Cantonment Board,  
Sargodha.  
Tel: (048) 3725467-69

## SIALKOT

### Paris Road Branch

2nd Floor, Al-Amin Centre,  
Opp. Sialkot Chamber of Commerce  
& Industry, Paris Road, Sialkot.  
Tel: (052) 4264687-8  
Fax: (052) 4265041

## JHANG

### Jhang (Sub Office)

Chenab Street  
Shadab Colony  
Near Canal Rest House  
Jhang.  
Tel: (047) 7651886-7

## BANCASSURANCE

### Karachi Bancassurance

Karachi RBC, Banglow # 245/6/2/O,  
Block -6 P.E.C.H.S, Karachi.  
Tel : (021) 34322411 - 495 - 497

### Faisalabad Bancassurance

3rd Floor, Office # 09, Legacy Tower,  
Main Boulevard, Kohinor City  
Faisalabad.  
Tel : (041) 8555061 - 3

### Sialkot Bancassurance

Office # 3, BASF Building, Defence Road,  
Near Sublime Chowk, Sialkot.  
Tel : (052) 3550510,3550520,3551234

### Gujranwala Bancassurance

Office # 12, 1st. Floor, Trust Plaza,  
Near DMK Cargo.  
(055)3822422,3822622 & 3822722

### Lahore Bancassurance

21-L, Gulberg III, Ferozepur Road, Lahore.  
Tel : (042) 35843612 - 19, 042-111-116-554

### Bahawalpur Bancassurance

Shop # 108, 109 & 110, 1st Floor, Awan Plaza,  
Andron-e-Ahmed Puri Gate, Bahawalpur.  
Tel : (062) 2882237-39

### Multan Bancassurance

10-A, 1st. Floor, Twin Towers, Tehsil Chowk,  
Near Silk Bank, Bosan Road, Multan.  
Tel : (061) 6511925, 6511927 & 6511937

### Sahiwal Bancassurance

128 C, Gulistan Road Near  
Ali Masjid/ Kutchery Road, Sahiwal.  
Tel : (040) 4464442

### Rawalpindi Bancassurance

DD-79, Asad Plaza  
Shamsabad Murree Road, Rawalpindi.  
Tel: (051) 111-116-554

### Sargodha Bancassurance

Office # 55, 2nd. Floor, Al-Rehman Trade Center,  
University Road.  
Tel: (048) 3768646-47

### Gujrat Bancassurance

1st Floor, Nayyer Carpet, Prince Chowk,  
Khajgan Road, Near Bahaya Pizza Shop.  
Tel: (053) 3533020

### Hyderabad Bancassurance

Bungalow # 97, Mezanine Floor,  
Opp. Bank Al-Habib, Doctor's Line,  
Saddar Bazar.  
Tel: (0222)786084

### B.O.C. 1

Office # 211 & 213, 2nd Floor, Business Avenue,  
Shahrah-e-Faisal,  
Karachi.  
Tel : (021) 34374310 - 9

### Muzaffarabad Banca

D-141, Street # 17,  
Upper Chittar Housing Scheme,  
Muzaffarabad, Azad Kashmir.  
Tel : (058) 432195, 432196 & 432201

## CORPORATE DISTRIBUTION

Karachi : Jubilee Life Building, 74/1-A, Lalazar, M.T. Khan Road, Karachi-74000 Tel: (021) 35611071-5, Ext. 2263 Fax: (021) 35612314  
Lahore : 21-L, Gulberg III, Main Ferozepur Road, Lahore. Tel : (042) 35841915, Fax : (042) 35841913  
Faisalabad : 7-D, Saleemi Tower, 2nd Floor, D Ground, Faisalabad, Tel: (041) 8559852, 041-8559847-49 Fax: (041) 8559851  
Rawalpindi : DD-79, Asad Plaza, Shamsabad, Muree Road, Rawalpindi. Tel: (051) 4575243, 111-116-554



JUBILEELIFE.COM

**Jubilee Life Insurance Company Limited**

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