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United Bank Limited

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Jubilee LIFE INSURANCE

UBL | BetterLife Marriage Plan

UBL BetterLife Marriage Plan

UBL BetterLife Marriage Plan by Jubilee Life offers a comprehensive planning solution where you can save wisely and fulfil your dreams of giving your children a gift that they will always cherish.

Why would I need UBL BetterLife Marriage Plan?
Your children's well being is your highest priority but in these tough times it puts a financial strain on you and your family. That is why it is important for you to start saving wisely today to ensure that their future turns out to be according to your plans.

UBL BetterLife Marriage Plan by Jubilee Life gives you the option to select an insurance coverage of your choice with affordable contributions to the plan. You can select the term of the plan and add optional benefits that can help you plan out your children's future and remain financially secure at the same time.

How can I avail UBL BetterLife Marriage Plan?
There are 3 simple steps you need to follow:

Step 1 - Decide the minimum amount of premium you would make each year. You can pay the premium Yearly, Half-Yearly, Quarterly or Monthly.
Step 2 - Choose the best coverage for your needs from the given options.
Step 3 - Select any of the optional insurance benefits to enhance the plan.

Applicable Ages and Policy Tenures
If you are between the ages of 18 to 65 years, you are eligible for UBL BetterLife Marriage Plan. The available term range is 10 to 25 years, subject to a maximum age of 75 years at the plan's maturity.

Premium
The premium can be paid Yearly, Half-Yearly, Quarterly or Monthly. Below is a breakdown of the minimum premium contributions that can be made:

Frequency	Minimum Amount (in PKR)
Yearly	15,000
Half-Yearly	7,500
Quarterly	3,750
Monthly	1,250

Unit Allocation
Your premiums paid towards UBL BetterLife Marriage Plan are allocated to your unit account as follows:

Policy Year	Unit Allocation (%)
1	30%
2	80%
3 to 10	100%
11 & onwards	105%
Ad hoc	100%

Management of Premium Contributions
Jubilee Life offers you the flexibility to invest in any of the four funds that are: Managed Fund, Yaqeen Growth Fund, Meesaq Fund and Capital Growth Fund.

You also have the flexibility to manage your investments and you can either allocate the entire premium into one of the funds or split your premium among multiple funds that are available. Subsequently, depending on the performance of funds, you can also switch among the funds. You are allowed four free switches every policy year. Charges would be applicable from the fifth switch and will be deducted from the Cash Value / Unit Amount prior to the switch Your premiums will earn investment returns during the term of the plan. At the end of the chosen term, you will receive your accumulated Cash Value as a lump sum.

Plan Charges
In addition to reduced allocation in initial years, the following charges are applicable on the plan:

- An investment management charges of 1.5% p.a of Fund Value
- Administration Fee of PKR 72/- per month
- 5% bid-offer spread
- Mortality Charges, if applicable
- Rider Charges, if any
- Switching/Redirection (PKR 500/-) if more than four switch/redirections are opted per year

*All charges are reviewable by the Company

Free Look Period
Jubilee Life offers a free look period of 14 days during which, you can review your policy terms and conditions and cancel the policy if needed. Your premium will be refunded on receipt of written request within 14 days from the date of receipt of the policy document.

Please note that Jubilee Life reserves the right to deduct the expenses incurred on medical examination, if any.

Where can I get information about Jubilee Life's Fund unit prices?

Unit prices of Jubilee Life's Funds are published in all leading dailies and on the Jubilee Life website.

Key Benefits

UBL BetterLife Marriage Plan is especially designed to help you cope with increasing everyday expenses, while protecting your family against untimely death, during the term of the plan.

- **Maturity Benefit**
  At the end of the term of the plan, policy holder will receive the sum assured or accumulated Cash Value of the policy.
- **Death Benefit**
  The policy holder has the option to select any amount from PKR 100,000/- to PKR 1,000,000 as their Sum Assured.

If the life assured expires during the term of the plan, the nominee will receive the following benefit:

Sum Assured
Plus
Return of premiums or Cash Value (whichever is higher)

The Death Benefit would be payable to the selected nominee (s) and the policy would terminate.

Illustration of Benefits

Assumptions	
Age at commencement of the Plan	25 Years
Policy and Premium Term	25 Years
Annual Basic Plan Premium	PKR 50,000/-
Sum Assured	PKR 250,000/-

Projected Future Cash flows

Annual Investment Return	6% pa gross rate of return		8% pa gross rate of return		10% pa gross rate of return	
Policy Year	Death Benefit	Surrender Value	Death Benefit	Surrender Value	Death Benefit	Surrender Value
1	Rs. 300,000	Rs. 0	Rs. 300,000	Rs. 0	Rs. 300,000	Rs. 0
2	Rs. 350,000	Rs. 53,000	Rs. 350,000	Rs. 54,000	Rs. 350,000	Rs. 55,000
3	Rs. 400,000	Rs. 103,000	Rs. 400,000	Rs. 106,000	Rs. 400,000	Rs. 110,000
4	Rs. 450,000	Rs. 155,000	Rs. 450,000	Rs. 162,000	Rs. 450,000	Rs. 169,000
5	Rs. 500,000	Rs. 210,000	Rs. 500,000	Rs. 221,000	Rs. 500,000	Rs. 232,000
6	Rs. 550,000	Rs. 267,000	Rs. 550,000	Rs. 284,000	Rs. 551,000	Rs. 301,000
7	Rs. 600,000	Rs. 327,000	Rs. 601,000	Rs. 351,000	Rs. 626,000	Rs. 376,000
8	Rs. 650,000	Rs. 389,000	Rs. 671,000	Rs. 421,000	Rs. 707,000	Rs. 457,000
9	Rs. 703,000	Rs. 453,000	Rs. 746,000	Rs. 496,000	Rs. 794,000	Rs. 544,000
10	Rs. 770,000	Rs. 520,000	Rs. 826,000	Rs. 576,000	Rs. 888,000	Rs. 638,000
15	Rs. 1,161,000	Rs. 911,000	Rs. 1,317,000	Rs. 1,067,000	Rs. 1,503,000	Rs. 1,253,000
20	Rs. 1,636,000	Rs. 1,386,000	Rs. 1,975,000	Rs. 1,725,000	Rs. 2,408,000	Rs. 2,158,000
25	Rs. 2,207,000	Rs. 1,957,000	Rs. 2,852,000	Rs. 2,602,000	Rs. 3,741,000	Rs. 3,491,000

Notes

- There will be no Surrender Value in the first two policy years. After two policy years, it will be equal to the Cash Value of the policy.
- Death Benefit is Sum Assured, plus Return of Premiums or Cash Value(whichever is higher). For illustration purposes, it is assumed that death occurs at the end of the year.

- Maturity Benefit is the prevailing Cash Value or Sum Assured (whichever is higher) at the time of maturity.

- The rate of return assumptions (6%, 8% and 10% per annum) mentioned in the tables above are before deduction of the fund management charges. These charges have been deducted from the rate of return assumption, prior to determining the illustrative values in the table above.

- The cash values given in the sample illustration are estimated based on certain assumptions. The actual values may be higher or lower than the ones shown above, depending upon the performance of underlying investments in the Jubilee Life funds, level of charges etc.

- The above cash values take into account the basic unit allocations and bonus allocations.

- A description of how the contract works is given in the Policy Documents. This brochure gives a general outline of the product. The above figures are indicative and for illustration purposes only.

Coverage against other Risk and Hazards
Being a flexible product, UBL BetterLife Marriage Plan allows you the opportunity to select additional optional riders:

- **Family Income Benefit -** To meet the recurring expenses such as school fees, an additional regular income will be paid until the expiry of a defined period to your family in addition to other benefits, in case of death.

- **Child Marriage Benefit -** An additional benefit amount will be payable in case the policy holder expires during the term of the plan due to an accident. This benefit amount is equivalent to the Sum Assured.

- **Waiver of Premium -** Your premium from the next premium due date will be paid by Jubilee Life, should you suffer an illness or disability and are not able to follow your own occupation or any other occupation suited by your knowledge, training or education for at least six months.

Withdrawal Option
Under UBL BetterLife Marriage Plan, you have the option to withdraw your funds (either fully or partially) after the completion of two policy years, provided you have paid premiums in full for two years.

- **Partial Withdrawal -** If you need to withdraw your cash for meeting some emergency need, but do not want to surrender the policy, you can withdraw an amount (subject to maximum withdrawal amount) after two policy years provided that the remaining cash value of your policy after withdrawal is greater than or equal to PKR 15,000/- (the residual cash value floor may be reviewed by the company) and two years premiums have been paid.

- **Full Policy Surrender -** After the completion of two policy years, given that two full year premiums have been paid, you can surrender your policy. At time of surrender, you will be paid the Cash Value of your funds (s) in full. However, surrender in early policy years may result in lower cash values.

Other Benefits
- **Automatic Cover Maintenance -** After you have paid premiums for two full years, in case you cannot meet your premium payments, you will still be eligible for the life insurance cover, as long as your plan's Cash Value is sufficient to pay for charges made against your policy.

- **Top-Up Premium (Ad-hoc premium) -** Any given year you may want to invest additional premiums in your plan. UBL BetterLife Marriage Plan allows you to add these premiums on top of your existing premium amount so that you can enhance your Cash Value.

Disclaimers

- This product is underwritten by Jubilee Life. It is not guaranteed or insured by United Bank Limited or its affiliates and is not a United Bank Limited product.
- The premiums in the plan are invested in Funds managed by Jubilee Life.
- The past performance of by Jubilee Life Funds is not necessarily a guide to future performance. Any forecast made is not necessarily indicative of future or likely performance of the funds and neither Jubilee Life nor United Bank Limited will incur any liability for the same.
- The cash values have been worked out at assumed growth rates of 6%, 8% and 10%.
- Our sales representative will provide a personalized illustration of benefits to you. Please refer to the notes in the illustration for detailed understanding of the various terms and conditions.
- Please refer to the Policy Documents for detailed understanding of the various terms and conditions.
- Supplementary Benefits may be available if the life covered is aged 55 years or less nearest birthday at the time of issuance.
- United Bank Limited is acting as a distributor on behalf of Jubilee Life Insurance and is not and shall not be held responsible in any manner whatsoever to any person, including but not limited to the insured customer(s), beneficiary(ies) or any third party.
- Jubilee Life Insurance is the underwriter and provider of this Insurance Policy and shall be responsible for settlement of claims to the insured customer(s) or beneficiary(ies).
- The investment risk shall be borne by the Policy Holder and actual maturity or surrender values may be lower or higher than the projected figures.
- Please refer to company web site for target asset mix of the underlying fund.(http://jubileelife.com/investor-relations/investors-outlook/)

UBL Better Life
Safe today, Safe tomorrow

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