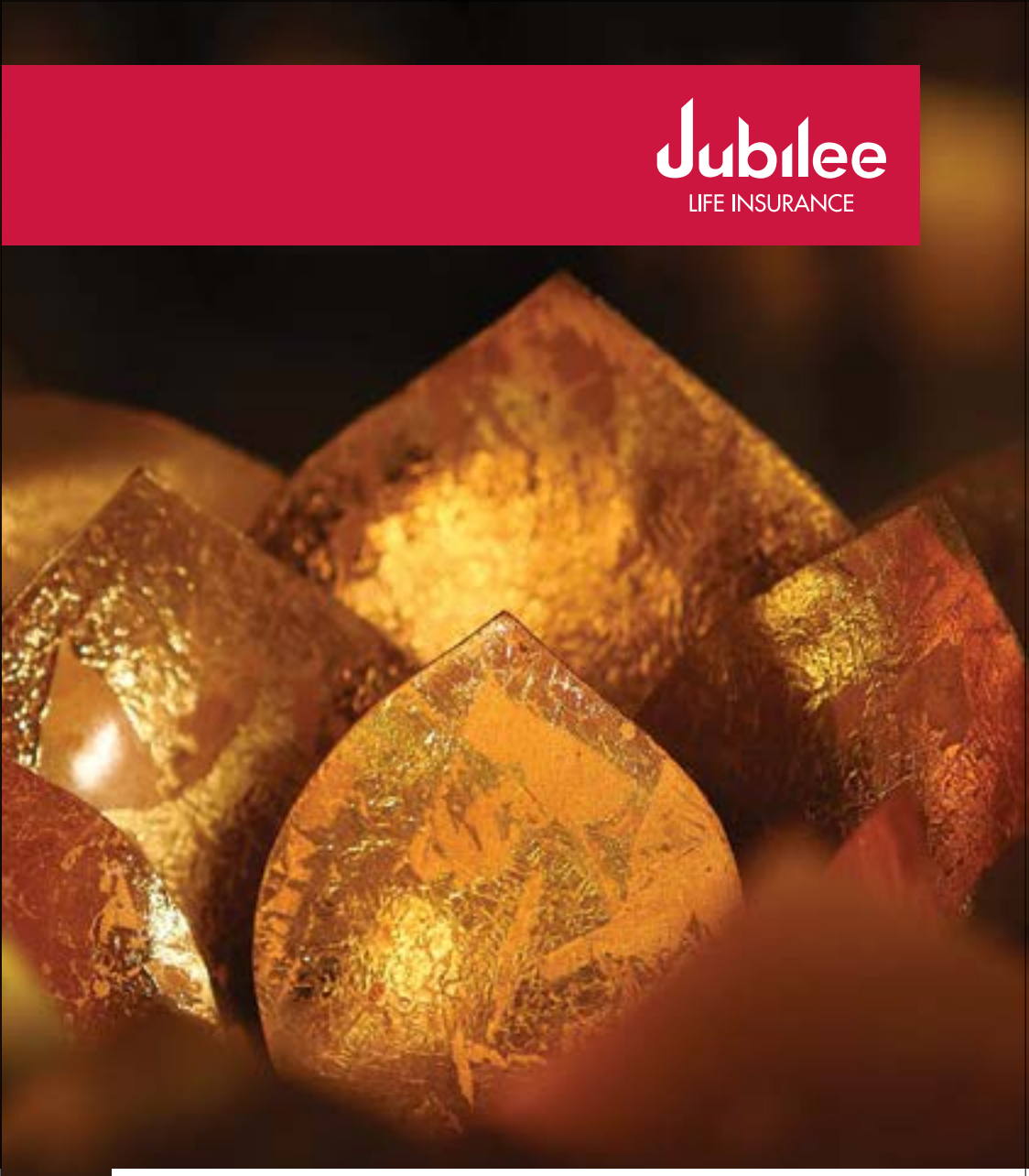
Jubilee
LIFE INSURANCE



LOTUS PLAN

BLOOMING HAPPINESS FOR YOUR ROYAL ORCHARD

TRACING

LOTUS

Protection Plan

Enriching your lives with Ultimate Protection

Because your life is
Worth Protecting !

Your loved ones always look up to you for their financial security and the support to cope with the uncertainties of life. As someone who wants only the best for his family, we understand your need to safeguard them against unfortunate events. Our protection plans offer you high life cover so that you can fulfill your financial responsibilities with ease and are able to secure your family through tough financial times.

Jubilee life presents Lotus; a comprehensive solution that addresses financial protection for you and your family.

ABOUT JUBILEE LIFE

Jubilee Life Insurance Company Limited is one of the leading life insurance companies of Pakistan. Owned by Aga Khan Fund for Economic Development (AKFED), Jubilee Life promises to provide innovative insurance solutions with excellent services to its customers.

WHY LOTUS PLAN?

- Specially designed to cater to the needs of High Net Worth Individuals
- Highest first year unit allocation with maximum financial protection
- Selection of multiple fund options for investment according to your investment philosophy.
- Hedge against the rising cost of living with an option of increasing your Sum Assured
- Tax credit benefits allowed by government of Pakistan under the Income Tax Ordinance 2001.

PRODUCT FEATURES		
Eligibility	Minimum Entry Age: 18 Years Maximum Entry Age: 60 Years	
Premium Payment Term	5 Years	10 – 25 years
Plan Term	10 Years	Same as Premium Payment term
Premium Payment Option	Annually, Semi Annually, Quarterly and Monthly	
Fund Choice	Managed, Meesaq, Capital Growth & Yaqeen Growth Fund	
Unit Allocation	First Year: 65%	
	Second Year: 85%	
	Third Year: 90%	
	Fourth & Fifth Year: 100%	
	Sixth - Tenth Year: 103%	
	Eleventh Year & Onwards: 105%	
	Ad-Hoc: 100%	

Note:

You can either opt for a premium payment term of 5 years or between 10-25 years. For a premium payment term of 5 years, the policy term would be 10 years. While for a premium payment term of 10-25 years, policy term would be the same as premium payment term

BENEFITS TO YOUR FAMILY

Maturity Benefit: During the policy tenure your allocated premium will be invested (net of charges) into your unit account. Upon completion of your policy term, you will receive the bid value of units (accumulated fund value) in your unit account, as a lump sum.

Death Benefit: In case of death during the term of the plan, your loved ones (beneficiaries) will receive the bid value of units (accumulated investment / fund value) or sum assured (whichever is higher).

Top ups (Optional): Riders are add-on benefits that provide additional protection for you at a little extra cost during the policy term. You can pick from following available riders for this plan.

- **Accidental Death Rider (AD):** To provide you extra protection against accidental death, an additional amount will be paid under this benefit if death occurs due to an accident.

- **Accidental Death & Disability Rider (ADD):** An additional amount will be paid under this benefit in case death or dismemberment occurs due to an accident.

- **Waiver of Premium (WOP):** Jubilee Life will pay your future premiums from the next due date in case you are unable to follow your current occupation / any other occupation (that can be pursued with suitable knowledge, training or education) for at least 6 months because of your illness or disability.

- **Permanent Total Disability Rider (PTD):** The benefit payable on death is given in advance in case of permanent total disability.

- **Critical Illness Rider (CI):** The benefit payable on death is given in advance in case you are diagnosed as having one of the specified critical illnesses.

- **Hospitalization Cash Rider (HCR):** A daily benefit is paid if you are confined to a hospital. The benefit payable is doubled in case of hospitalization due to any of the specified critical illnesses. In case of confinement to ICU, additional 50% benefits will be payable. Spouse and children can also be covered under this benefit.

- **Family Income Benefit Rider (FIB):** To meet recurring expenses such as school fees, an additional regular income will be paid for a defined period to your family in addition to other benefits, in case of death.

Partial Withdrawal Benefit: This plan allows you to use your fund for any interim financial goal or emergency. Therefore, this plan allows partial withdrawal from your fund at any point of time. The partial withdrawals are subject to following conditions;

- You can withdraw any amount provided that the residual cash value in your unit account is not less than PKR 250,000.

- Partial withdrawal is subject to withdrawal charges during the first two policy years. These will be deducted from the cash value remaining in your unit account. No withdrawal charges are applicable on partial withdrawals after the first two policy years. Your sum assured may be reduced by the amount of partial withdrawals.

Policy Surrender Option: The importance of availability of funds in emergencies can't be denied, therefore, we provide you with the choice to surrender your policy during the policy term. At the time of surrender, you will be paid in full the bid value of units (accumulated investment) in your unit account. The surrender charges will be applied to the bid value of units at the time of surrender, incase of surrender during the first two policy years. No surrender charge is applied after the first two policy years.

HOW DOES THIS PLAN WORK FOR YOU?

Step 1: Choose your Premium

You can contribute as low as PKR 250,000/- each year during the policy tenure. In addition to this you may even want to invest a lump sum as and when you deem appropriate in the form of an *Adhoc premium.

Step 2: Choose a Premium Paying Tenure

10 Pay -√ Premium payment only for the first ten policy years
15 Pay -√ Premium payment only for the first fifteen policy years
20 Pay -√ Premium payment only for the first twenty policy years
25 Pay -√ Premium payment only for the first twenty five policy years

Step 3: Choose a Premium Payment option

- **Premium Payment Frequency:** You have the option to choose any one of the premium payment frequencies in case of a regular premium option- Annual, Semi-annual, Quarterly or Monthly.

- **Payment of Adhoc Premium:** You may have extra funds available with you at any stage. You can top up your regular investment under this plan by making *Adhoc premium payments. These contributions would be invested in the unit account at the then prevailing offer price.

* The Adhoc payments do not increase the insurance coverage on the policy.

Step 4: Choose your Investment Strategy

- You have a choice of the following four funds. You can choose to invest fully in any one fund that suits your investment needs or split your premium between options available.

Fund Name	Portfolio Type
Managed Fund	Balanced
Yaqeen Growth Fund	Cautious
Meesaq Fund	Interest Free
Capital Growth Fund	Aggressive

OTHER INFORMATION

- What happens after the premium paying term is over?

You have 4 options:

- Let your cash value continue earning investment returns until your policy reaches maturity
- Withdraw the cash value completely
- Make regular withdrawals from the accumulated cash value
- Leave the cash value for a few years then start making regular withdrawals

Your policy remains inforce as long as the cash value in your unit account is sufficient to pay for charges applicable under your policy subject to a maximum duration equal to the policy term.

Q Is there any tax benefit?

Yes, your investment is eligible for tax benefit under section 62 of income tax ordinance 2001.

Q How will my sum assured be determined?

Sum assured is the guaranteed minimum amount payable on death. Sum assured is determined by multiplying the basic premium with a Cover Multiple. The range of Cover Multiples offered under the plan is 3-254, hence your Sum assured could be 3 to 254 times of annualized basic premium. However, maximum Cover Multiple allowed under the policy varies with the age at entry of the Life Assured.

Q Does this plan help me in coping with inflation?

Yes, your Sum Assured and premium increases automatically every year up to the limit specified by the company without any medical investigations. You, of course, retain the right to decline this increase and continue your plan on same terms and conditions as before or choose a lower increase according to your needs.

Q. What is free look period?

Jubilee Life offers a free look period of 14 days during which you can review your policy terms and conditions and if not suitable you can cancel the policy. Your premium will be refunded on receipt of written request along with original policy documents. Jubilee Life reserves the right to deduct the expenses incurred on medical examination (if any).

CHARGES

In addition to reduced allocation in initial years, following charges would apply on the plan:

Bid/Offer spread:	5% of Basic Premium
Management Charge:	1.5% p.a. of Fund Value
Administration Fee:	Rs.150 per month
Mortality Charge:	Applied on Sum At Risk on attained age basis
Surrender/Partial withdrawal Charge	10% in the first policy year and 5% in the second policy year. No charges apply after the first two policy years

* All charges are reviewable by the Company

DISCLAIMER

This brochure is not the contract. It is strongly recommended to thoroughly review Standard Policy Conditions of Mention Plan Name Plan before buying a policy. Terms and conditions may apply to above benefits.

- The past performance of the funds offered by the Jubilee Life is not necessarily a guide to future performance. Any forecast made is not necessarily indicative of future or likely performance of the funds and Jubilee Life will not incur any liability for the same.
- A personalized illustration of benefits will be provided to you by an Insurance Consultant. Please refer to the notes in the illustration for detailed understanding of the various terms and conditions.
- Please refer to the Policy Documents for detailed understanding of the various terms and conditions.
- The investment risk shall be borne by the Policy Holder and actual maturity or surrender values may be lower or higher than the projected figures.
- Supplementary Benefits may be available if the life covered is aged 55 years or less, nearest birthday at the time of issuance.
- Please refer to company web site for target asset mix of the underlying fund:

  (http://jubileelife.com/investor-relations/investors-outlook/)

CONTACT DETAILS

Head Office: 74/1-A, Lalazar, M.T Khan Road,
Karachi, 74000, Pakistan.
Tel: (021) 35205094-95, Fax: (021) 35610959
Email: info@jubileelife.com, complaints@jubileelife.com
Website: www.jubileelife.com
UAN: (021)111-111-554 and SMS: "JUBILEELIFE" to 8398