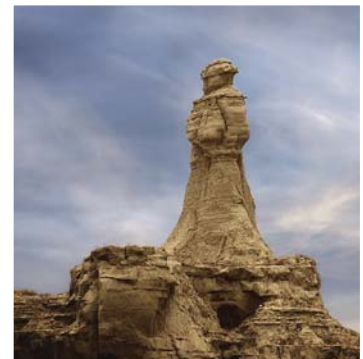
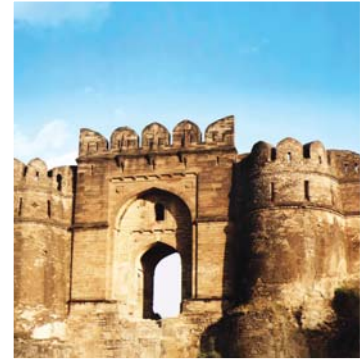
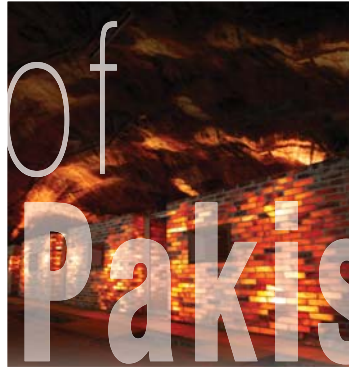


Wonders of Pakistan



QUARTERLY REPORT
MARCH 31 2014

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Certified True Copy

Manzoor Ahmed
Company Secretary

VISION

Enabling people to overcome uncertainty

MISSION

To provide solutions that protect the financial future of our Customers

CORE VALUES

Teamwork

Integrity

Excellence

Passion

Company Information

BOARD OF DIRECTORS

Kamal A. Chinoy
Chairman

Aly Noor Mahomed Rattansey
Director

Rafiuddin Zakir Mahmood
Director

Sultan Ali Akbar Allana
Director

Javed Ahmed
Managing Director & Chief Executive Officer

John Joseph Metcalf
Director

Shahid Ghaffar
Director

BOARD COMMITTEES

Audit

Aly Noor Mahomed Rattansey Chairman

Shahid Ghaffar Member

John Joseph Metcalf Member

Adeel Ahmed Khan Secretary

Human Resource & Remuneration

Kamal A. Chinoy Chairman

Rafiuddin Zakir Mahmood Member

John Joseph Metcalf Member

Javed Ahmed Member

Muhammad Munawar Khalil Secretary

Finance & Investment

Shahid Ghaffar Chairman

Sultan Ali Akbar Allana Member

John Joseph Metcalf Member

Nurallah Merchant Member

Manzoor Ahmed Member/Secretary

Technical

John Joseph Metcalf Chairman

Javed Ahmed Member

Nurallah Merchant Member/
Secretary

MANAGEMENT

Javed Ahmed
Managing Director & Chief Executive Officer

Faisal Shahzad Abbasi
Group Head Customer Experience, Marketing & Products

Muhammad Sohail Fakhra
Group Head Corporate Business & Micro Insurance

Nurallah Merchant
Executive Director / Investment & Actuarial

Manzoor Ahmed
Group Head Finance & Accounts

Zahid Barki
Group Head Technology, Projects & Quality

COMPANY SECRETARY

Manzoor Ahmed

HEAD OF INTERNAL AUDIT

Adeel Ahmed Khan

COMPLIANCE OFFICER

Nurallah Merchant

MANAGEMENT COMMITTEES

Claims

Javed Ahmed	Chairman
Muhammad Sohail Fakhar	Member
Nurallah Merchant	Member
Zahid Barki	Member
Muhammad Junaid Ahmed	Secretary

Underwriting

Javed Ahmed	Chairman
Faisal Shahzad Abbasi	Member
Nurallah Merchant	Member
Zahid Barki	Member
Muhammad Adnan Qadir	Secretary

Procurement & Disposal

Nurallah Merchant	Chairman
Faisal	Member
Imranuddin Usmani	Member
Muhammad Munawar Khalil	Member

Reinsurance

Javed Ahmed	Chairman
Muhammad Sohail Fakhar	Member
Nurallah Merchant	Member
Zahid Barki	Member
Shan Rabbani	Member/ Secretary

Compliance

Javed Ahmed	Chairman
Manzoor Ahmed	Member
Nurallah Merchant	Member
Zahid Barki	Member
Adeel Ahmed Khan	Member/ Secretary

RATING OF THE COMPANY

Insurer financial strength (IFS) Rating
Outlook
Rating Agency

"AA" (Double A)
"Stable"
JCR-VIS

APPOINTED ACTUARY

Nauman Associates,
249-CCA- Sector FF, Phase IV, DHA, Lahore, Pakistan.
Tel: (0092)(42)35741827-29

AUDITORS

KPMG-Taseer Hadi & Co. Chartered Accountants
Engagement Partner: Iftikhar Anjum
Sheikh Sultan Trust Building No. 2
Beaumont Road
Karachi - 75530, Pakistan.
Tel: (0092)(21)35685847
Fax: (0092)(21)35695095
Web: www.kpmg.com.pk

REGISTERED OFFICE

26-D, 3rd Floor, Kashmir Plaza,
Jinnah Avenue, Blue Area, Islamabad, Pakistan.
Tel: (0092)(51) 2206930-6 Fax: (0092)(51) 2825372
Web: www.jubileelife.com E-mail: info@jubileelife.com

HEAD OFFICE

74/1-A, Lalazar, M. T. Khan Road, Karachi -74000
Ph:(0092)(21) 35205095
Web: www.jubileelife.com E-mail: info@jubileelife.com

BANKERS

Habib Bank Limited
Standard Chartered Bank (Pakistan) Limited

REGISTRAR & SHARE TRANSFER OFFICE

Central Depository Company of Pakistan Limited
CDC House, 99-B, Block-B, S.M.C.H.S. Main
Shahra-e-Faisal Karachi-74400, Pakistan.
Tel:(0092)(21)111-111-500

LEGAL ADVISORS

Kabraji & Talibuddin
Advocates & Legal Counsellors
406-407, 4th Floor, The Plaza at
Do Talwar, Block 9, Clifton, Karachi-75600
Tel:(0092)(21) 35838871-6
Fax:(0092)(21)35838879

DIRECTORS' REVIEW

The Directors of Jubilee Life Insurance Company Limited are pleased to present the Condensed Interim Un-audited Financial Statement of the Company for the 1st quarter ended March 31, 2014.

The overall performance of the Company during this period has been satisfactory. All lines of insurance business have shown growth in new business as well as renewal premiums. The total premium revenue of Rs. 4,713 million was 31% higher than the revenue of Rs. 3,591 million achieved in the same period last year.

The combined underwriting result of all classes yielded a surplus of Rs. 334 million in the first quarter of 2014 versus Rs. 212 million for the same period last year, an increase of 58%.

The pre-tax profit of the Company amounted to Rs. 295 million in the first quarter of 2014, an increase of 45% over the amount of Rs. 204 million in the first quarter of 2013. The after tax profit amounted to Rs. 202 million in the first quarter of 2014 compared with Rs. 127 million in the corresponding period of 2013, an increase of 58%.

Basic earning per share is Rs. 2.80 compared with Rs. 1.77 last year.

As evident from the results, the Company continues to make good progress and we look forward to maintain a healthy pace of growth during the remaining part of the year.

On behalf of the Board of Directors



Kamal A. Chinoy
Chairman



Javed Ahmed
Managing Director & CEO

Karachi: April 21, 2014

CONDENSED INTERIM BALANCE SHEET (UNAUDITED)

AS AT MARCH 31, 2014

Note	Share holders' Fund	Statutory Funds				Aggregate			
		Individual Life Unit Linked	Conventional business	Accident & Health	Overseas Group Life and Health Business	2014 (Unaudited)	2013 (Audited)		
(Rupees in '000)									
Share capital and reserves									
	Authorised share capital 100,000,000 ordinary shares of Rs. 10 each	1,000,000	-	-	-	-	1,000,000	1,000,000	
	Issued, subscribed and paid-up share capital 62,712,000 ordinary shares of Rs. 10 each	627,120	-	-	-	-	627,120	627,120	
	Reserve for issue of bonus shares	94,068	-	-	-	-	94,068	-	
6	Accumulated surplus	1,504,273	-	-	-	-	1,504,273	1,616,002	
	Net shareholders' equity	2,225,461	-	-	-	-	2,225,461	2,243,122	
Balance of statutory fund									
	[including policyholders' liabilities Rs. 31,793 million (December 31, 2013: Rs. 29,012 million)]	4	-	31,406,688	630,728	725,433	11,289	32,774,138	29,914,579
Deferred Liabilities									
	Staff retirement benefits	-	-	-	-	-	-	36,466	
Creditors and accruals									
	Outstanding claims	-	138,812	358,090	162,552	42,105	701,559	670,477	
	Premiums received in advance	-	154,624	35,308	14,403	148	204,483	240,760	
	Amounts due to insurers / reinsurers	-	2,311	113,754	7,060	1,048	124,173	4,818	
	Amounts due to agents	-	287,157	22,461	4,139	-	313,757	496,871	
	Accrued Expenses	62,983	402,022	14,246	2,802	96	482,149	435,647	
	Taxation - provision less payments	59,066	-	-	-	-	59,066	50,959	
	Other creditors and accruals	84,678	53,052	3,909	5,150	-	146,789	107,973	
	Inter-fund payable	-	-	4,922	5,957	297	11,176	82,473	
		206,727	1,037,978	552,690	202,063	43,694	2,043,152	2,089,978	
Other liabilities									
	Unclaimed dividend	6,423	-	-	-	-	6,423	6,455	
	Payable dividend	219,492	-	-	-	-	219,492	-	
		225,915	-	-	-	-	225,915	6,455	
	Total liabilities	432,642	32,444,666	1,183,418	927,496	54,983	35,043,205	32,047,478	
Commitments									
7									
	Total equity and liabilities	2,658,103	32,444,666	1,183,418	927,496	54,983	37,268,666	34,290,600	

The annexed notes 1 to 15 form an integral part of these financial statements.

Kamal A. Chinoy
Chairman

Aly Noor Mahomed Rattansey
Director

John Joseph Metcalf
Director

Javed Ahmed
Managing Director &
Chief Executive Officer

CONDENSED INTERIM BALANCE SHEET (UNAUDITED)

07

AS AT MARCH 31, 2014

	Note	Share holders' Fund	Statutory Funds			Aggregate		
			Individual Life Unit Linked	Conventional business	Accident & Health	Overseas Group Life and Health Business	2014 (Unaudited)	2013 (Audited)
(Rupees in '000)								
Cash and bank deposits								
Cash and others		1,683	23,998	140	80	-	25,901	31,033
Current and other accounts		485,042	517,466	140,034	112,140	4,632	1,259,314	522,223
Deposits maturing within 12 months		-	2,238,000	-	-	-	2,238,000	4,392,000
		486,725	2,779,464	140,174	112,220	4,632	3,523,215	4,945,256
Unsecured advances to employees		6,743	-	-	-	-	6,743	8,971
Investments								
	9	1,043,499	21,895,454	720,127	611,534	36,938	24,307,552	21,621,799
Government securities		-	465,390	-	-	-	465,390	483,834
Other fixed income securities		640,553	6,042,898	46,085	32,259	-	6,761,795	6,102,659
Listed equities and closed-end mutual funds		-	583,816	-	-	-	583,816	119,664
Open-end mutual funds		1,684,052	28,987,558	766,212	643,793	36,938	32,118,553	28,327,956
Deferred Tax		11,507	-	-	-	-	11,507	8,445
Other assets - current								
	10	-	-	99,644	147,267	8,052	254,963	189,261
Premiums due but unpaid		17,052	111,100	2,544	1,781	-	132,477	544
Investment income due but outstanding		9,181	445,032	12,722	7,291	844	475,070	65,523
Investment income accrued		-	21,622	155,804	399	4,517	182,342	187,390
Amounts due from insurers / reinsurers		21,027	42,936	-	270	-	64,233	45,104
Prepayments		15,744	53,914	6,318	14,475	-	90,451	52,772
Sundry receivable		8,136	3,040	-	-	-	11,176	82,473
Inter-fund receivable		71,140	677,644	277,032	171,483	13,413	1,210,712	623,067
Fixed assets	11							
Tangible assets								
Capital work-in-progress		46,042	-	-	-	-	46,042	35,865
Furniture, fixtures, office, equipments, computers and vehicles		338,047	-	-	-	-	338,047	326,217
Intangible assets								
Computer software		13,847	-	-	-	-	13,847	14,823
		397,936	-	-	-	-	397,936	376,905
Total assets		2,658,103	32,444,666	1,183,418	927,496	54,983	37,268,666	34,290,600

The annexed notes 1 to 15 form an integral part of these financial statements.

Kamal A. Chinoy
Chairman

Aly Noor Mahomed Rattansey
Director

John Joseph Metcalf
Director

Javed Ahmed
Managing Director &
Chief Executive Officer

CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UNAUDITED)

FOR THE QUARTER ENDED MARCH 31, 2014

	Note	Three months period ended March 31, 2014	Three months period ended March 31, 2013
		← (Rupees in '000) →	
Investment income not attributable to statutory funds			
Return on Government securities		32,085	22,047
Return on other fixed income securities		1,246	1,094
Amortisation of discount relative to par		1	1
Dividend income		<u>20,833</u>	<u>8,818</u>
		<u>54,165</u>	<u>31,960</u>
(Loss) / Gain on disposal of investments		(257)	2,301
Reversal / (Provision) of provision for impairment in value of investment			
Government securities		363	(220)
Listed equities		116	(21,646)
		<u>479</u>	<u>(21,866)</u>
Total investment income		<u>54,387</u>	<u>12,395</u>
Investment related expenses		(3)	(1)
Net investment income		<u>54,384</u>	<u>12,394</u>
Other revenue			
Gain on disposal of fixed assets		4,867	347
Others		128	214
		<u>4,995</u>	<u>561</u>
Total investment income and other revenue		<u>59,379</u>	<u>12,955</u>
Expenses not attributable to statutory funds		(19,199)	(9,406)
Profit before appropriation of surplus to shareholders' fund		<u>40,180</u>	<u>3,549</u>
Surplus appropriated to shareholders' fund from ledger account D		<u>255,000</u>	<u>200,000</u>
Profit before tax		<u>295,180</u>	<u>203,549</u>
Taxation	13	(93,349)	(76,217)
Net profit for the period		<u>201,831</u>	<u>127,332</u>
		← (Rupees) →	
Earnings per share - basic	14	<u>2.80</u>	<u>1.77</u>

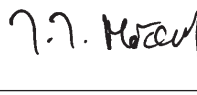
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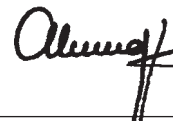
Kamal A. Chinoy
Chairman



Aly Noor Mahomed Rattansey
Director



John Joseph Metcalf
Director



Javed Ahmed
Managing Director &
Chief Executive Officer


CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UNAUDITED)

FOR THE QUARTER ENDED MARCH 31, 2014

09

	Net accumulated surplus					Total
	Share Capital	Reserve for issue of bonus shares	Accumulated surplus	Capital contribution to statutory funds	Net Accumulated Surplus	
	← (Rupees in '000) →					
Balance as at January 1, 2013	627,120	-	1,168,515	-	1,168,515	1,795,635
Profit for first quarter ended March 2013	-	-	127,332	-	127,332	127,332
Capital contributed to statutory fund	-	-	-	(40,000)	(40,000)	(40,000)
Balance as at March 31, 2013	627,120	-	1,295,847	(40,000)	1,255,847	1,882,967
Dividend for the year ended December 31, 2012 (Rs. 4.50 per share)	-	-	(282,204)	-	(282,204)	(282,204)
Interim dividend for the half year ended June 30, 2013 (Rs. 2.50 per share)	-	-	(156,780)	-	(156,780)	(156,780)
Capital contributed to statutory fund	-	-	-	(55,000)	(55,000)	(55,000)
Capital withdrawn from statutory fund	-	-	-	40,000	40,000	40,000
Profit for nine months period from April 1, 2013 to December 31, 2013	-	-	814,139	-	814,139	814,139
Balance as at December 31, 2013	627,120	-	1,671,002	(55,000)	1,616,002	2,243,122
Final dividend for the year ended December 31, 2013 (Rs. 3.50 per share)	-	-	(219,492)	-	(219,492)	(219,492)
Transfer to reserve for issuance of bonus shares for the year ended December 31, 2013 (15%)	-	94,068	(94,068)	-	(94,068)	-
Profit for first quarter ended March 2014	-	-	201,831	-	201,831	201,831
Balance as at March 31, 2014	627,120	94,068	1,559,273	(55,000)	1,504,273	2,225,461

The annexed notes 1 to 15 form an integral part of these financial statements.


Kamal A. Chinoy
Chairman


Aly Noor Mahomed Rattansey
Director


John Joseph Metcalf
Director


Javed Ahmed
Managing Director &
Chief Executive Officer

CONDENSED INTERIM CASH FLOW STATEMENT (UNAUDITED)

FOR THE QUARTER ENDED MARCH 31, 2014

Note	Share holders' Fund	Statutory Funds			Aggregate		
		Individual Life Unit Linked	Conventional business	Accident & Health	Overseas Group Life and Health Business	Three months period ended March 31, 2014	Three months period ended March 31, 2013
Operating cash flows (Rupees in '000)							
a) Underwriting activities							
Premiums received	-	3,682,214	484,215	446,489	-	4,612,918	3,512,679
Reinsurance premiums paid	-	(57,205)	(104,459)	(2,157)	(2,358)	(166,179)	(284,665)
Claims paid	-	(64,207)	(252,550)	(254,394)	-	(571,151)	(512,488)
Surrenders paid	-	(745,632)	-	-	-	(745,632)	(486,615)
Reinsurance and other recoveries received	-	31,177	105,478	3,528	2,120	142,303	194,919
Commissions paid	-	(883,925)	(47,445)	(14,037)	-	(945,407)	(864,715)
Commissions received	-	11,592	808	933	-	13,333	14,322
Net cash flow from underwriting activities	-	1,974,014	186,047	180,362	(238)	2,340,185	1,573,437
b) Other operating activities							
Income tax paid	(88,303)	(17,310)	(206)	(144)	-	(105,963)	(59,369)
General management expenses paid	(24,658)	(461,763)	(28,477)	(26,235)	(1,148)	(542,281)	(428,060)
Other operating payments	(12,213)	(15,980)	(4,088)	(1,948)	(1,914)	(36,143)	(1,223)
Other operating receipts	-	-	-	-	2,152	2,152	30,512
Loans advanced	2,228	-	-	-	-	2,228	293
Inter fund transactions	106,889	(65,883)	(27,990)	(12,748)	(268)	-	-
Net cash flow from other operating activities	(16,057)	(560,936)	(60,761)	(41,075)	(1,178)	(680,007)	(457,847)
Total cash flow from all operating activities	(16,057)	1,413,078	125,286	139,287	(1,416)	1,660,178	1,115,590
Investment activities							
Profit / return received	24,558	210,085	6,462	8,264	239	249,608	412,811
Dividends received	3,939	79,415	206	144	-	83,704	54,987
Payments for investments	(1,849,246)	(37,605,881)	(1,138,389)	(888,273)	(76,831)	(41,558,620)	(13,048,322)
Proceeds from disposal of investments	2,067,490	35,088,768	1,142,696	826,211	67,393	39,192,558	8,403,205
Capital expenditure	(55,321)	-	-	-	-	(55,321)	(50,316)
Proceeds from disposal of fixed assets	5,884	-	-	-	-	5,884	2,814
Total cash flow from investing activities	197,304	(2,227,613)	10,975	(53,654)	(9,199)	(2,082,187)	(4,224,821)
Financing activities							
Dividend paid	(32)	-	-	-	-	(32)	(30)
Surplus appropriated to shareholders' fund	255,000	(250,000)	-	-	(5,000)	-	-
Total cash flow from financing activities	254,968	(250,000)	-	-	(5,000)	(32)	(30)
Net cash (outflow) / inflow from all activities	436,215	(1,064,535)	136,261	85,633	(15,615)	(422,041)	(3,109,261)
Cash and cash equivalent at beginning of the year	50,510	3,343,999	3,913	26,587	20,247	3,445,256	3,832,439
Cash and cash equivalent at end of the period	8	486,725	2,279,464	140,174	112,220	3,023,215	723,178
Reconciliation to profit and loss account							
Operating cash flows						1,660,178	1,115,590
Depreciation expense						(31,195)	(22,935)
Amortisation expense						(2,079)	(2,131)
Profit on disposal of fixed assets						4,867	347
Increase / (Decrease) in assets other than cash						46,998	(37,254)
Increase in liabilities other than running finance						(2,776,161)	(1,602,364)
Profit / (loss) on sale of investments						5,617	16,776
Revaluation gain on investments						418,814	10,832
Investment income						874,792	608,471
Capital contributed by Shareholders' fund						-	40,000
Profit after taxation						201,831	127,332

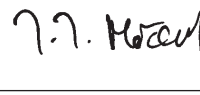
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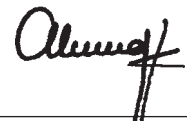
Kamal A. Chinoy
Chairman



Aly Noor Mahomed Rattansey
Director



John Joseph Metcalf
Director



Javed Ahmed
Managing Director &
Chief Executive Officer


CONDENSED INTERIM REVENUE ACCOUNT (UNAUDITED)

FOR THE QUARTER ENDED MARCH 31, 2014

11

Note	Statutory Funds				Aggregate	
	Individual Life Unit Linked	Conventional business	Accident & Health	Overseas Group Life and Health Business	Three months period ended March 31, 2014	Three months period ended March 31, 2013
← (Rupees in '000) →						
Income						
Premiums less reinsurances	3,679,676	276,173	465,909	5,247	4,427,005	3,309,903
Net investment income	1,204,251	22,069	18,263	3,254	1,247,837	624,583
Total net income	4,883,927	298,242	484,172	8,501	5,674,842	3,934,486
Claims and expenditures						
Claims net of reinsurance recoveries	808,363	144,905	257,887	1,973	1,213,128	909,693
Management expenses less recoveries	1,204,010	83,538	40,659	1,287	1,329,494	1,018,205
Total claims and expenditures	2,012,373	228,443	298,546	3,260	2,542,622	1,927,898
Excess of income over claims and expenditures	2,871,554	69,799	185,626	5,241	3,132,220	2,006,588
Add : Policyholders' liabilities at beginning of the year	28,414,260	300,153	297,925	-	29,012,338	19,337,034
Less : Policyholders' liabilities at end of the period	30,986,866	357,612	448,403	-	31,792,881	21,131,676
Surplus before tax	298,948	12,340	35,148	5,241	351,677	211,946
Taxes chargeable to statutory funds						
- Current year	17,311	206	144	-	17,661	-
Surplus after tax	281,637	12,134	35,004	5,241	334,016	211,946
Movement in policyholders' liabilities	2,572,606	57,459	150,478	-	2,780,543	1,794,642
Transfers to shareholders' fund						
- Surplus appropriated to shareholders' fund	(250,000)	-	-	(5,000)	(255,000)	(200,000)
- Capital contribution from Shareholders' fund	-	-	-	-	-	40,000
Net transfers (to) / from Shareholders' fund	(250,000)	-	-	(5,000)	(255,000)	(160,000)
Balance of statutory funds at beginning of the year	28,802,445	561,135	539,951	11,048	29,914,579	19,853,501
Balance of statutory funds at end of the period	31,406,688	630,728	725,433	11,289	32,774,138	21,700,089
Represented by:						
Capital contribution from Shareholders' fund	-	-	55,000	-	55,000	40,000
Policyholders' liabilities	30,986,866	357,612	448,403	-	31,792,881	21,131,676
Retained Earnings on other than Participating business	419,822	273,116	222,030	11,289	926,257	528,413
Balance of statutory funds	31,406,688	630,728	725,433	11,289	32,774,138	21,700,089

The annexed notes 1 to 15 form an integral part of these financial statements.


Kamal A. Chinoy
Chairman


Aly Noor Mahomed Rattansey
Director


John Joseph Metcalf
Director


Javed Ahmed
Managing Director &
Chief Executive Officer

CONDENSED INTERIM STATEMENT OF PREMIUMS (UNAUDITED)

FOR THE QUARTER ENDED MARCH 31, 2014

	Statutory Funds				Aggregate	
	Individual Life Unit Linked	Conventional business	Accident & Health	Overseas Group Life and Health Business	Three months period ended March 31, 2014	Three months period ended March 31, 2013
	← (Rupees in '000) →					
Gross premiums						
Regular premium individual policies *						
First year	1,144,873	68	8	-	1,144,949	946,411
Second year renewal	896,393	96	-	-	896,489	640,311
Subsequent years renewal	1,496,497	361	12	-	1,496,870	1,049,673
Single premium individual policies	197,797	-	-	-	197,797	133,332
Group policies without cash values	-	492,674	475,106	8,653	976,433	821,261
Total gross premiums	3,735,560	493,199	475,126	8,653	4,712,538	3,590,988
Less: reinsurance premiums ceded						
On individual life first year business	(5,537)	(5)	-	-	(5,542)	(12,515)
On individual life second year business	(12,384)	(76)	6	-	(12,454)	(10,009)
On individual life renewal business	(37,963)	(111)	(5)	-	(38,079)	(28,211)
On single premium individual policies	-	(2)	-	-	(2)	(4)
On group policies	-	(216,832)	(9,218)	(3,406)	(229,456)	(230,346)
	(55,884)	(217,026)	(9,217)	(3,406)	(285,533)	(281,085)
Net premiums	3,679,676	276,173	465,909	5,247	4,427,005	3,309,903

* Individual policies are those underwritten on an individual basis, and include joint life policies underwritten as such.

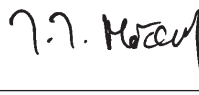
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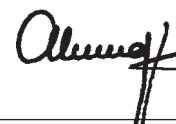
Kamal A. Chinoy
Chairman



Aly Noor Mahomed Rattansey
Director



John Joseph Metcalf
Director



Javed Ahmed
Managing Director &
Chief Executive Officer

CONDENSED INTERIM STATEMENT OF CLAIMS (UNAUDITED)

FOR THE QUARTER ENDED MARCH 31, 2014

	Statutory Funds				Aggregate	
	Individual Life Unit Linked	Conventional business	Accident & Health	Overseas Group Life and Health Business	Three months period ended March 31, 2014	Three months period ended March 31, 2013
(Rupees in '000)						
Gross claims						
Claims under individual policies						
by death	97,004	30	-	-	97,034	114,760
by insured event other than death	(35)	-	-	-	(35)	89
by maturity	204	-	-	-	204	402
by surrender	745,632	-	-	-	745,632	486,615
Total gross individual policy claims	842,805	30	-	-	842,835	601,866
Claims under group policies						
by death	-	203,269	-	-	203,269	211,904
by insured event other than death	-	3,943	250,972	1,204	256,119	215,045
bonus in cash	-	596	-	-	596	1,105
experience refund	-	36,294	8,381	2,890	47,565	34,894
Total gross group policy claims	-	244,102	259,353	4,094	507,549	462,948
Total gross claims	842,805	244,132	259,353	4,094	1,350,384	1,064,814
Less: reinsurance recoveries						
On individual life first year business claims	(4,859)	-	-	-	(4,859)	(14,479)
On individual life second year business claims	(6,027)	-	-	-	(6,027)	(19,970)
On individual life renewal business claims	(23,556)	(30)	-	-	(23,586)	(25,121)
On group life claims	-	(84,741)	(1,466)	(1,202)	(87,409)	(82,762)
On experience refund of premiums	-	(14,456)	-	(919)	(15,375)	(12,789)
	(34,442)	(99,227)	(1,466)	(2,121)	(137,256)	(155,121)
Net claims	808,363	144,905	257,887	1,973	1,213,128	909,693

The annexed notes 1 to 15 form an integral part of these financial statements.


Kamal A. Chinoy
Chairman


Aly Noor Mahomed Rattansey
Director


John Joseph Metcalf
Director


Javed Ahmed
Managing Director &
Chief Executive Officer

CONDENSED INTERIM STATEMENT OF EXPENSES (UNAUDITED)

FOR THE QUARTER ENDED MARCH 31, 2014

Note	Statutory Funds				Aggregate	
	Individual Life Unit Linked	Conventional business	Accident & Health	Overseas Group Life and Health Business	Three months period ended March 31, 2014	Three months period ended March 31, 2013
← (Rupees in '000) →						
Acquisition costs						
Remuneration to insurance intermediaries on individual policies:						
- Commission on first year premiums	573,865	10	2	-	573,877	483,301
- Commission on second year premiums	49,676	10	-	-	49,686	38,110
- Commission on subsequent renewal premiums	29,374	18	2	-	29,394	21,302
- Commission on single premiums	2,600	-	-	-	2,600	1,520
	655,515	38	4	-	655,557	544,233
Remuneration to insurance intermediaries on group policies:						
- Commission	-	52,853	14,395	-	67,248	47,226
Branch overheads						
Salaries, allowances and other benefits	275,153	9,558	7,794	-	292,505	217,014
Overriding commission	39,488	-	-	-	39,488	26,129
	314,641	9,558	7,794	-	331,993	243,143
Other acquisition costs:						
- Policy stamps	19,385	21	464	-	19,870	15,863
	989,541	62,470	22,657	-	1,074,668	850,465
Administration expenses						
Salaries, allowances and other benefits	85,895	10,088	10,415	706	107,104	87,092
Travelling expenses	6,081	903	811	56	7,851	5,001
Auditors' fees	896	79	37	2	1,014	904
Actuary's fees	1,239	185	118	7	1,549	2,061
Medical fees	541	480	287	18	1,326	936
Advertisements	48,078	10	626	-	48,714	11,566
Printing and stationery	10,788	3,095	2,982	115	16,980	11,201
Depreciation	14,958	1,684	1,661	111	18,414	10,214
Amortisation	1,272	145	150	10	1,577	1,696
Rental	9,795	1,873	913	69	12,650	11,611
Legal and professional charges	1,775	101	84	4	1,964	2,442
Supervision fees	7,473	988	950	17	9,428	7,171
Utilities	7,373	170	472	29	8,044	3,995
Entertainment	1,779	129	103	7	2,018	1,302
Vehicle running	2,252	237	361	25	2,875	1,888
Repairs and maintenance	6,444	968	537	37	7,986	5,640
Bank charges	1,940	5	2	1	1,948	2,739
Training expenses	1,420	137	177	11	1,745	1,882
Postages, telegrams and telephone	11,916	585	645	50	13,196	9,568
Staff welfare	1,794	375	177	12	2,358	2,286
Insurance	2,132	-	-	-	2,132	2,325
Provision against bad & doubtful debts	-	(364)	(2,595)	-	(2,959)	(2,038)
Miscellaneous expenses	220	3	22	-	245	580
	226,061	21,876	18,935	1,287	268,159	182,062
Gross management expenses	1,215,602	84,346	41,592	1,287	1,342,827	1,032,527
Commission from reinsurers	(11,592)	(808)	(933)	-	(13,333)	(14,322)
Net management expenses	1,204,010	83,538	40,659	1,287	1,329,494	1,018,205

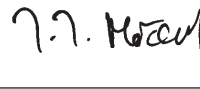
The annexed notes 1 to 15 form an integral part of these financial statements.



Kamal A. Chinoy
Chairman



Aly Noor Mahomed Rattansey
Director



John Joseph Metcalf
Director



Javed Ahmed
Managing Director &
Chief Executive Officer

CONDENSED INTERIM STATEMENT OF INVESTMENT INCOME (UNAUDITED)

FOR THE QUARTER ENDED MARCH 31, 2014

	Statutory Funds				Aggregate	
	Individual Life Unit Linked	Conventional business	Accident & Health	Overseas Group Life and Health Business	Three months period ended March 31, 2014	Three months period ended March 31, 2013
	← (Rupees in '000) →					
Investment income						
Government securities	498,217	16,621	13,457	902	529,197	308,316
Other fixed income securities & deposits	92,788	2,160	1,498	181	96,627	106,953
Dividends	190,130	2,750	1,925	-	194,805	161,244
Gain / (loss) on sale of investments	6,216	(202)	(122)	(17)	5,875	14,475
Amortisation of premium	-	-	1	-	1	5
Unrealized gain on investments	416,960	-	-	-	416,960	33,763
Other income	-	-	1,078	2,152	3,230	1,016
Total	1,204,311	21,329	17,837	3,218	1,246,695	625,772
(Provision) / Reversal of provision for impairment in the value of investments						
- Government securities	165	744	428	36	1,373	(1,070)
Less: Investment related expenses	(225)	(4)	(2)	-	(231)	(119)
Net investment income	1,204,251	22,069	18,263	3,254	1,247,837	624,583

The annexed notes 1 to 15 form an integral part of these financial statements.



Kamal A. Chinoy
Chairman



Aly Noor Mahomed Rattanse
Director



John Joseph Metcalf
Director



Javed Ahmed
Managing Director &
Chief Executive Officer

NOTES TO AND FORMING PART OF THE CONDENSED INTERIM FINANCIAL INFORMATION FOR THE QUARTER ENDED MARCH 31, 2014

1. STATUS AND NATURE OF BUSINESS

- 1.1 Jubilee Life Insurance Company Limited (the company) was incorporated in Pakistan on June 29, 1995 as a Public Limited Company under the Companies Ordinance, 1984. Its shares are quoted on the Karachi Stock Exchange. The company started its business on June 20, 1996. The addresses of its registered and principal office are 26-D 3rd floor, Kashmir Plaza, Jinnah Avenue, Blue Area, Islamabad and Jubilee Life Building, 74/1-A, Lalazar, M.T Khan Road, Karachi, respectively.

The company is engaged in life insurance, carrying on non-participating business. In accordance with the requirements of the Insurance Ordinance, 2000, the company has established a shareholders' fund and following statutory funds in respect of its each class of life insurance business:

- Individual Life Unit linked
- Conventional Business
- Accident and Health
- Overseas Group Life and Health Business

- 1.2 The company is a subsidiary of Aga Khan Fund For Economic Development, S.A, Switzerland.

2. BASIS OF PREPARATION AND STATEMENT OF COMPLIANCE

This condensed interim financial information has been prepared in accordance with the requirements of International Accounting Standard 34 (IAS 34), "Interim Financial Reporting" and provisions of and directives issued under the Companies Ordinance, 1984 and the Insurance Ordinance, 2000. In case where requirements differ, the provisions of or directives issued under the Companies Ordinance, 1984 and the Insurance Ordinance, 2000 have been followed.

3. SIGNIFICANT ACCOUNTING POLICIES

The significant accounting policies and the methods of computation adopted in the preparation of this condensed interim financial information are those applied in the preparation of the annual financial statements of the Company for the year ended December 31, 2013 and should be read in conjunction therewith.

4. MOVEMENT IN EQUITY OF STATUTORY FUNDS

	Statutory Funds				Aggregate (Unaudited)	
	Individual Life Unit Linked	Conventional business	Accident & Health	Overseas Group Life and Health Business	Three months period ended March 31, 2014	Three months period ended March 31, 2013
	(Rupees in '000)					
Policyholders' liabilities						
Balance at beginning of the year	28,414,260	300,153	297,925	-	29,012,338	19,337,034
Increase during the period	2,572,606	57,459	150,478	-	2,780,543	1,794,642
Balance at end of the period	30,986,866	357,612	448,403	-	31,792,881	21,131,676
Retained earnings on other than participating business						
Balance at beginning of the year	388,185	260,982	187,026	11,048	847,241	516,467
Surplus allocated in respect of the period	281,637	12,134	35,004	5,241	334,016	211,946
Surplus appropriated to shareholders' fund	(250,000)	-	-	(5,000)	(255,000)	(200,000)
Balance at end of the period	419,822	273,116	222,030	11,289	926,257	528,413
Capital contributed by Shareholders' fund						
Balance at beginning of the year	-	-	55,000	-	55,000	-
Capital contributed during the period	-	-	-	-	-	40,000
Balance at end of the period	-	-	55,000	-	55,000	40,000
Balance of statutory fund at period end	31,406,688	630,728	725,433	11,289	32,774,138	21,700,089

5. POLICYHOLDERS' LIABILITIES

	Statutory Funds				Aggregate (unaudited)	
	Individual Life Unit Linked	Conventional business	Accident & Health	Overseas Group Life and Health Business	Three months period ended March 31, 2014	Three months period ended March 31, 2013
	(Rupees in '000)					
Gross of reinsurance						
Actuarial liability relating to future events	30,808,613	366,268	351,693	-	31,526,574	20,947,897
Provision for outstanding reported claims payable over a period exceeding 12 months	140,536	96,700	-	-	237,236	200,717
Provision for incurred but not reported claims	182,140	112,941	101,380	619	397,080	507,238
	31,131,289	575,909	453,073	619	32,160,890	21,655,852
Net of reinsurance						
Actuarial liability relating to future events	30,783,589	174,758	347,509	-	31,305,856	20,727,856
Provision for outstanding reported claims payable over a period exceeding 12 months	140,536	96,700	-	-	237,236	200,717
Provision for incurred but not reported claims	62,741	86,154	100,894	-	249,789	203,103
	30,986,866	357,612	448,403	-	31,792,881	21,131,676

6. ANALYSIS OF ACCUMULATED SURPLUS AS SHOWN IN BALANCE SHEET

Accumulated surplus in statement of changes in equity ignoring effect of capital transfers at the beginning of the year

Add surplus in Profit & Loss account for the period

Less reserve for issue of bonus shares

Less Dividend for the year

Accumulated surplus in statement of changes in equity ignoring effect of capital transfers at end of the period

Accumulated net capital transfers to statutory fund

Accumulated surplus

7. COMMITMENTS

In respect of:

- Capital expenditure

Not later than one year

8. CASH AND CASH EQUIVALENTS

Cash at banks

- in current account
- in saving account

Term deposit having

- maturity of three months
- cash and stamps in hand

	Share holders' Fund	Statutory Funds			Three months period ended March 31, 2014 (Unaudited)	December 31, 2013 (Audited)
		Individual Life Unit Linked	Conventional business	Accident & Health		
(Rupees in '000)						
	6,447	16,176	3,840	-	26,463	24,559
	478,595	501,290	136,194	112,140	1,232,851	497,664
	485,042	517,466	140,034	112,140	1,259,314	522,223
	-	1,738,000	-	-	1,738,000	2,892,000
	1,683	23,998	140	80	25,901	31,033
	486,725	2,279,464	140,174	112,220	3,023,215	3,445,256

9. INVESTMENTS

9.1 Government Securities

Held to maturity

Available for sale
Provision for impairment in value of investment

9.2 Other fixed income securities

Available for sale

Term Finance Certificates
Provision for impairment in value of investment

Term Finance Certificates

9.3 Listed equities and closed end mutual funds

Available for sale

Listed equities and close end mutual funds
Provision for impairment in value of investment

	Share holders' Fund	Statutory Funds			Three months period ended March 31, 2014 (Unaudited)	December 31, 2013 (Audited)
		Individual Life Unit Linked	Conventional business	Accident & Health		
(Rupees in '000)						
	9,963	-	-	9,953	19,916	19,916
	1,033,948	21,895,538	727,425	601,743	24,295,592	21,611,574
	(412)	(84)	(7,298)	(162)	(7,956)	(9,691)
	1,033,536	21,895,454	720,127	601,581	24,287,636	21,601,883
	1,043,499	21,895,454	720,127	611,534	24,307,552	21,621,799
	-	465,390	-	-	465,390	483,834
	-	-	-	-	-	-
	-	465,390	-	-	465,390	483,834
	640,556	6,042,898	46,085	32,259	6,761,798	6,102,779
	(3)	-	-	-	(3)	(120)
	640,553	6,042,898	46,085	32,259	6,761,795	6,102,559

Three months period ended March 31, 2014 (Unaudited)

December 31, 2013 (Audited)

(Rupees in '000)

	Share holders' Fund	Statutory Funds			Three months period ended March 31, 2014	December 31, 2013 (Audited)
		Individual Life Unit Linked	Conventional business	Accident & Health		
(Rupees in '000)						
9.4 Open end mutual funds						
Available for sale						
Units of open end mutual funds	-	583,816	-	-	583,816	119,664

9.5 Listed equities and close-end mutual funds held under Shareholders' fund are stated at lower of cost and market, the market value of which was Rs. 835.017 million (December 31, 2013 Rs. 690.636 million).

Equities held under Individual life unit linked fund are stated at market value, the aggregate cost of which was Rs. 3,959.382 million (December 31, 2013 Rs. 3,523.802 million)

Open-end mutual funds held under Individual life unit linked fund are stated at market value, the cost of which was Rs. 500.700 million (December 31, 2013 Rs.72.800 million)

10. PREMIUM DUE BUT UNPAID

	Statutory Funds			Aggregate	
	Conventional business	Accident & Health	Overseas Group Life and Health Business	Three months period ended March 31, 2014	December 31, 2013 (Audited)
(Rupees in '000)					
Considered good					
Due from related parties - associates	13,395	593	8,052	22,040	7,843
Due from others	86,249	146,674	-	232,923	181,418
Considered doubtful	1,033	2,757	-	3,790	6,749
	100,677	150,024	8,052	258,753	196,010
Provision for bad and doubtful receivables	(1,033)	(2,757)	-	(3,790)	(6,749)
Net premium due but unpaid	99,644	147,267	8,052	254,963	189,261

10.1 Reconciliation of provision

Balance at the beginning of the year	1,397	5,352	-	6,749	8,232
(Reversal) Provision for bad & doubtful receivables	(364)	(2,595)	-	(2,959)	1,206
Receivables written off during the period	-	-	-	-	(2,689)
Balance at the end of the period	1,033	2,757	-	3,790	6,749

11. FIXED ASSETS

The details of additions and deletions during the period are as under:

	Additions	Deletions/Transfers
(Rupees in '000)		
Tangible assets		
Furniture, fixtures and fittings	21,821	-
Office equipment	9,072	102
Computers	7,574	904
Motor vehicles	3,094	8,404
Leasehold improvements	2,419	-
Capital work in progress	43,978	33,801
	87,958	43,211
Intangibles		
Computer software	1,163	225
	89,121	43,436

12. TRANSACTIONS WITH RELATED PARTIES

The company is controlled by Aga Khan Fund for Economic Development, S. A. Switzerland, which owns 57.87% (2011: 57.87%) of the company's shares. Associated undertakings include Habib Bank Limited being under common control of the parent company. Other associated undertakings are classified due to common directorship.

The details of transactions with related parties, other than those which have been specifically disclosed elsewhere in the financial statements are as follows:

		Three months period ended March 31, 2014	Three months period ended March 31, 2013
		(Rupees in '000)	
Relationship with the Company	Nature of transactions		
i.	Parent Company	-	14,836
ii.	Associated companies		
	Group insurance premium	88,705	79,671
	Incurring claims against insurance cover	76,892	79,799
	Claims lodged against general insurance	372	1,457
	Rent of building	7,245	6,758
	Premium for general insurance	3,131	2,339
	Investment advisory services	500	750
	Agency commission	351,332	288,863
	Interest income on STD	57,915	68,075
	Dividend received	6,760	5,109
	Vehicles on rent	90	90
iii.	Staff retirement funds		
	Expenses charged for retirement benefit plans	13,046	9,031
	Payment to retirement benefit plans	49,512	9,031
iv.	Key management personnel		
	Salaries and other short term employee benefits	36,888	30,553
	Post employment benefits	3,398	4,903
	Consideration received against assets	642	-
	Directors' fee	1,630	-
		Three months period ended March 31, 2014	December 31, 2013 (Audited)
		(Rupees in '000)	
Relationship with the Company	Receivable / (Payable)		
i.	Parent	-	-
ii.	Associated companies		
	Bank account balances	1,148,712	537,238
	Short Term Deposits	2,238,000	3,892,000
	Investment in shares	444,014	302,656
	Interest accrued on term deposits	88,985	35,398
	Agency commission (payable)	(152,123)	(305,002)
	Claims against general insurance policy	2,209	3,038
	Group insurance premium	11,738	7,657
	Claims lodged and outstanding	(76,534)	(41,112)
	General Insurance premium (payable)	(3,131)	(1,000)
	Prepaid rent	4,830	12,075
	Prepaid rent for vehicle	270	-
	Receivable against health insurance administration	1,211	794
iii.	Key Management Personnel	3,671	5,036

13. TAXATION

Current
for the period
deferred

Three months
period ended
March 31, 2014

Three months
period ended
March 31, 2013

(Rupees in '000)

(96,411)	(75,357)
3,062	(860)
<u>(93,349)</u>	<u>(76,217)</u>

14. EARNINGS PER SHARE

There is no dilutive effect on the basic earnings per share of the company.

Profit after tax

201,831 127,332

(Number of shares in '000)

Number of shares outstanding

62,712 62,712

Weighted average number of outstanding shares

72,119 72,119

(Rupees)

Earnings per share - basic

2.80 1.77

15. DATE OF AUTHORIZATION FOR ISSUE

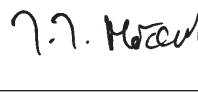
These financial statements were authorized for issue on April 21, 2014 by the Board of Directors of the Company.



Kamal A. Chinoy
Chairman



Aly Noor Mahomed Rattansey
Director



John Joseph Metcalf
Director



Javed Ahmed
Managing Director &
Chief Executive Officer

STATEMENT OF DIRECTORS

As per the requirement of section 46(6) and section 52(2)© of the Insurance Ordinance, 2000

Section 46(6)

- a) In our opinion, the first quarter ended March 31, 2014 Condensed Interim Unaudited Financial Statement of Jubilee Life Insurance Company Limited set out in the forms attached to the statement have been drawn up in accordance with the Ordinance and any rules made thereunder;
- b) Jubilee Life Insurance Company Limited has at all the times in the period complied with the provisions of the Ordinance and the rules made thereunder relating to paid up capital, solvency and reinsurance arrangements; and
- c) As at March 31, 2014, Jubilee Life Insurance Company Limited continues to be in compliance with the provisions of the Ordinance and the rules made thereunder relating to paid up capital, solvency and reinsurance arrangements.

Section 52(2)©

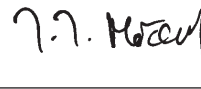
- d) In our opinion, each statutory fund of Jubilee Life Insurance Company Limited complies with the solvency requirements of the Insurance Ordinance, 2000 and the Insurance Rules, 2002.



Kamal A. Chinoy
Chairman



Aly Noor Mahomed Rattansey
Director



John Joseph Metcalf
Director



Javed Ahmed
Managing Director &
Chief Executive Officer

STATEMENT OF APPOINTED ACTUARY

As per the requirement of section 52(2)(a) and (b) of the Insurance Ordinance, 2000

In my opinion:

- a) The policyholders' liabilities in the balance sheet of Jubilee Life Insurance Company Limited as at March 31, 2014 have been determined in accordance with the provisions of the Insurance Ordinance, 2000; and
- b) Each statutory fund of Jubilee Life Insurance Company Limited complies with the solvency requirements of the Insurance Ordinance, 2000.



Nauman A. Cheema
Appointed Actuary of the Company
Fellow of Society of Actuaries (USA)
Fellow of Pakistan Society of Actuaries

**Head Office: 74/1-A, Lalazar, M.T. Khan Road, Karachi-74000,
Tel: (021) 35205094-5, Fax:(021) 35610959-35610262-35612314**

**BRANCH NETWORK
SOUTH REGION**

BADIN

Badin (Sub Office)
Shop # 33-34, Naseem City Centre, Badin.
NJI Block Hyderabad Road, Badin.
Tel : (0297) 861260

GHOTKI

Ghotki City Branch
Green Hotel Building, Main Chowk,
Station Road, Ghotki.
Tel : (0723) 600612-13

HYDERABAD

Thandi Sarak Branch

1st Floor, Block - CC 1, Civic Center,
Thandi Sarak, Hyderabad.
Tel : (022) 786194 / 785907

Khipro Branch

Opposite Forest Office Sanghar Road,
Khipro.
Tel : (0235) 879969

KARACHI

Alpha Branch

1st Floor, Office No. 105-A,106
Asia Pacific Trade Center, Opp. Drive in cinema,
Main Rashid Minhas Road, Karachi.
Tel : (021) 34017414

Ayesha Manzil Branch

B-1 & B-2, Anar Kali Apartment,
F.B. Area, Block - 7,
Karachi.
Tel : (021) 36321452-4

Civic Centre Branch

Flat # 09, 3rd Floor, Afzal Apartment,
KDA Scheme # 1-A, Stadium Road,
Karachi.
Tel : (021) 34131346-8

Bahadurabad Branch

Office # 302 & 303 3rd Floor Arab Business
Center, Plot # 05 Block 3 Karachi cooperative
Housing society, Main Bahadurabad Chorangi,
Alamgir road karachi.
Tel : (021) 34123262-5-6-7

Platinum Branch

G-5, Adenwalla Apartment,
GRE 325/2,
Garden East, Karachi.
Tel : (021) 32259552-3

Karachi Central Branch

Alif Residency, Mezzanine floor,
SB-8, Block # 2 Gulshan-e-iqbal, Karachi.
Tel : (021) 34992204-6

Liberty Branch

1st Floor, Office No.109
Asia Pacific Trade Center
Main Rashid Minhas Road
Karachi.
Tel : 021-34663183-4

Gulshan-e-Iqbal Branch, Karachi

Plot No. 6/FL-6, 2nd Floor
Block-06, KDA Scheme 24,
Gulshan-e-Iqbal
Karachi.
Tel : (021) 34834214-5

Royal Branch

1st Floor, Office No. 105-A & 106,
Asia Pacific Trade Centre, Opp. Drive-In-Cinema,
Main Rashid Minhas Road,
Karachi.
Tel : (021) 34017414

Shaheen – 1, Branch

Office No. 601, 6th Floor,
Block-06, P.E.C.H.S
Progressive Centre, Shahrah-e-Faisal,
Karachi.
Tel : (021) 34392853-4-5

Zamzama Branch

Office # 302 & 303, 3rd Floor, Arab Busniess
Center, Plot # 5, Block # 3,Karachi Cooperative
Housing Society, Main Bahadurabad Chowrangi
(4 Meenar), Aalamgeer Road Bahadurabad,
Karachi.
Tel : (021) 35391586-8

Nobel Branch

Alif Residency, Mezzanine floor,
SB-8, Block # 2, Gulshan-e-Iqbal, Karachi.
Tel : (021) 34992204-6

LARKANA

Larkana City Branch

1364/2, Block-C, Nawatak Mohallah, Larkana.
Tel : (074) 4057486-7

Shikarpur (sub Office)

Near Modern Public School,
Station Road, Old Saddar,
Shikarpur.
Tel : (0726) 6521907

Larkana Royal Branch

1364/2, Block-C, Nawatak Mohallah, Larkana.
Tel : (074) 4057486-7

Station Road larkana Branch

1364/2, Block-C, Nawatak Mohallah, Larkana.
Tel : (074) 4057486-7

Mehar City Branch

Eri Building, Girls School Road, Mehar, Larkana.
Tel : (025) 4730406

Daharki Branch

Near First Micro Finance Bank, G.T Road,
Daharki.
Tel : (0723) 644317

MIRPURKHAS

Mirpurkhas City Branch

Umar Kot Road, Near Ali Med center,Mirpurkhas.
Tel : (0233) 873106

NAUSEROFEROZ

Nauseroferoz City Branch

Near HBL limited, Main Road,
Nauseroferoz.
Tel : (0242) 448424 / 481222

Panu Aqil Branch

Opposite Caltex Petrol Pump,
Baiji Chowk, Panu Aqil.
Tel : (071) 5691717-8

SUKKUR

Sukkur City Branch

1st Floor, Lala Azam Plaza,
Opp. Excise Office,
Station Road, Sukkur.
Tel : (071) 5614261 / 5614515

Khairpur City Branch

Ghareeb Nawaz Hotel, Opp. Curcit House,
Khairpur.
Tel : (024) 3714872

NORTH REGION

ISLAMABAD

Islamabad Central Branch

D-26 ,3Rd Floor, Kashmir Plaza, Jinnah Avenue,
Islamabad.
Tel : (051) 2206930-1

Saddar Branch

D-26, 3rd Floor, Kashmir Plaza, Jinnah Avenue,
Islamabad.
Tel : (051) 2206930-1

Karakoram, Gilgit Branch

Nisar Market, Near Heli Chowk,
Gutial, Gilgit.
Tel : (05811) 457062-4-8

KOTLI

Pindi Road Kotli Branch

2nd Floor, Gulistan Plaza, Pindi Road,
Kotli.
Tel : (05826) 444475

MIRPUR AZAD KASHMIR

Mirpur Branch

Plot No.629, 1st floor, Sector B-1,
Bank Square , Allama Iqbal Road,
Mirpur AJK.
Tel : (05827) 445223 / 445805

Muzaffarabad (Sub Office)

7 To 11 Building, 2Nd Floor,
Mir Waaize Kashmir Road
Opp. C.M.H., Muzaffarabad.
Tel : (058) 81045041

PESHAWAR

Cantt. Branch- 1

UG-Office # 422, 424, 426, 440, 442,
Main Lobby Deans Trade Centre, Peshawar Cantt.

Tel : (091) 5270388 / 5270566

Cantt. Branch- 2

UG-Office # 422, 424, 426, 440, 442,
Main Lobby Deans Trade Centre, Peshawar Cantt.

Tel : (091) 5270388 / 5270566

Chitral (Sub Office)

Ground Floor, Terichmir View Hotel,
Shahi Qilla Road, Main Bazar, Chitral.
Tel : (0943) 413649

CORPORATE DISTRIBUTION

Karachi : Jubilee Life Building, 74/1-A, Lalazar, M.T. Khan Road, Karachi-74000 Tel: (021) 35205094-5, Fax: (021) 35610959-35610262-35612314
Lahore : 21-L, 2nd and 3rd Floor, Tufail Plaza, 56 Shadman 1, Post Office Shadman, Lahore. Tel: (042) 37520557-302
Faisalabad : Saleemi Tower, 2nd Floor, D Ground Faisalabad Tel : (041) 8559846-7
Rawalpindi : 1st & 2nd Floor, DD-79, Asad Plaza, Shamsabad, Muree Road, Rawalpindi. Tel: (051) 4602900
Sialkot : Right Wing, 2nd Floor, Moon Tower Paris Road, Sialkot Tel: (052) 4264687
Multan : 10- A, 1st Floor, Twin Towers, Tehsil Chowk, Gulgashty Colony, Bosan Road, Multan Tel: (061) 6212051-7

Jubilee Life Insurance Company Limited

**Head Office: 74/1-A, Lalazar, M.T. Khan Road, Karachi-74000,
Tel: (021) 35205094-5, Fax:(021) 35610959-35610262-35612314**

University Road Branch
2nd Floor, Samad Plaza,
Tehkal, Main University Road, Peshawar.
Tel : (091) 5850520-22

**RAWALPINDI
Blue Area Branch**
26-D, 3rd Floor, Kashmir Plaza,
Jinnah Avenue Blue Area,
Islamabad
Tel : 051-2206930-6

Twin City Branch
DD-83, 1st Floor,
Minhas Shopping Plaza Shamsabad,
Murree Road, Rawalpindi.
UAN: (051) 111-11-6554
Tel : (051) 4575201-4
Fax: (051) 4575209

Karakoram Branch
2nd Floor, ZS-Plaza, in front of Radio Pakistan,
Main Sharah-e-Quaid-e-Azam, Jutial, Gilgit.
Tel : (05811) 450093-4-6

Hunza Branch
1st Floor, Gulzar-e-Hunza Market, Bank Square,
Agha Khan Abad, Ali Abad, Main Karakoram
Highway, Hunza.
Tel : (05813) 455541-46

Ghizer Branch
Nisar Market, Near Heli Chowk, Gutial, Gilgit.
Tel : (05811) 457062-4-8

Margalla Hills Branch
D-26, 3rd Floor, Kashmir Plaza, Jinnah Avenue,
Islamabad.
Tel : (051) 2206930-1

**CENTRAL REGION
G.T. Road Branch**
1st Floor, Chughtai Centre,
Main Shaheen-Abad, G.T. Road, Gujranwala.
Tel : (055) 4264687-8

Paris Road Branch
2nd Floor, Al Ameen Centre,
Opposite Sialkot Chamber Of Commerce And
Industry,
B Paris Road, Sialkot.
Tel : (052) 4264687-8

Ravi Branch
2nd Floor, Plot # 79, Officers Housing Scheme,
Cavalry Ground, Lahore.
Tel : (042) 36619962-3-4

Lahore Pioneer Branch
16/2, 2nd Floor, KSB Pumps Blding,
Sir Agha Khan Road, Lahore.
Tel : (042) 36308956-60

Model Town Branch
Plot # 217-218 BP GESH Lahore,
1st Floor on Punjab Bank,
Model Town, Link Road, Lahore.
Tel : (042) 35970133-4

Muridke (Sub Office)
Plot No. 217-218, BP GESH Lahore
1st Floor On Punjab Bank, Model Town,
Link Road, Lahore.
Tel : (042) 35970127

Faisalabad City Branch
1st Floor, 721, Batala Colony, Satiana Road,
Faisalabad.
Tel : (041) 8720984

Satiana Road, FSD
577-B, 2nd Floor, Peoples Colony,
Main Satiana Road, Near Saleemi Chowk,
Faisalabad.
Tel : (041) 8554681-2-3

Chenab Branch
Sadiq Centre, Ground Floor Left Wing,
(G1, G2, G3, G4), Rehman Sahaheed Road,
Opposite Total Petrol Pump, Gujrat.
Tel : (053) 3536115

Jalalpur Jattan Branch
1st Floor, Circular Road, Near Allied Hospital,
Jalalpur Jattan, Teshil & District, Gujrat.
Tel : (0533) 592277

Jhelum Buraq Branch
1st & 2nd Floor, Sarang Plaza, Near MCB Bank,
GT Road, Jhelum.

Hafizabad Branch
405-A, Club Road,
Opp. Contonment board, Sargodha.
Tel : (048) 3768468-9

Club Road Sargodha Branch
405-A, Club Road,
Opp. Contonment board, Sargodha.
Tel : (048) 3768468-9

Okara Central Branch
2nd Floor, Nasir Plaza,
Depalpur Chowk, Okara.
Tel : (044) 25210101

Jhang (Sub Office - Faisalabad)
Chenab Street, Shadab Colony,
Near Canal Rest House, Jhang.

**MULTAN REGION
Rahim Yar Khan**
24-Model Town, First Floor,
City Chowk Hospital, Rahim Yar Khan.
Tel : (068) 5887601

Bahawalpur Branch
1st Floor, Adil Complex,
Opp: Circuit House, Ahmed Pur Road,
Bahawalpur.
Tel : (062) 2877682

Dera Ghazi Khan Branch
Al-Ajwa Plaza, 1st Floor, Bank road, Block-1,
Dera Ghazi Khan.
Tel : (064) 2466500/064-2463994 / 2470893

Abdali Road Branch
63-A NIPCO House,
(Nawai-e-Waqt Building), Abdali Road, Multan.
Tel : (061) 4573301-2

Multan Royal Branch
63-A NIPCO House,
(Nawai-e-Waqt Building), Abdali Road, Multan.
Tel : (061) 4573301-2

Sahiwal Branch
First Floor, Habib Bank, High Street,
Alpha Tower, Sahiwal.
Tel : (040) 4220503

Muzaffargarh Branch (Sub Office)
Khursheedabad Jhang Road, Muzaffar Garh.
Tel : (066) 2423677

**BANCASSURANCE
Karachi Banca**
Banglow # 245/6/2/O, Block -6, P.E.C.H.S.,
Karachi.

Lahore Banca
21-L, Gulberg III, Ferozepur Road, Lahore.

Islamabad / Pindi Banca
1st & 2nd Floor, DD-79, Asad Plaza,
Shamsabad, Murree Road.

Hyderabad Banca
Building # 97, Mazine Floor,
Opp. Bank Al - Habib, Doctor Line, Saddar
Bazar.

Sukkur Banca
Bilal Motors, Opposite Jatoi House,
Military Road Sukkur.

Multan Banca
10-A, Ist. Floor, Twin Towers, Tehsil Chowk.,
Gulgasht Colony, Near Silk Bank,
Bosan Road, Multan.

Bahawalpur Banca
Shop # 108, 109 & 110, 1st Floor, Awan Plaza,
Andron-e-Ahmed Puri Gate, Bahawalpur.

Faisalabad Banca
3rd Floor, Office # 09, Legacy Tower,
Main Boulevard, Kohinoor City Faisalabad.

Sahiwal Banca
1st Floor, Naveed Plaza, Jinnah Road,
High Street, Sahiwal.

Sialkot Banca
Plot # 16 S, 71/A/1, Shop # 1,2,3, 2nd Floor,
Opp. Mission Hospital, Paris Road, Sialkot.

Gujranwala Banca
3Rd Floor Zaheer Plaza, Gt Road Gujranwala.

Sargodha Banca
Al-Rehman Trade Centre, 2nd Floor,
Office # 55, Sargodha.

Gujrat Banca
B-1 / 421, Iqbal Center, Near Prince Chowk,
Khawajgan Road, Gujrat.

Peshawar Banca
No. 501-502 B, 5th Floor, City Towers,
University Road, Peshawar.

Jehlum Banca
1st Floor, Mian GT Road,
Opposite HBL Jadah Branch, Jehlum.

Muzaffarabad Banca
D-141, Street # 17, Upper Chittar Housing
Scheme, Muzaffarabad, Azad Kashmir.

B.O.C 1
Office # 211 & 213, 2nd Floor, Business Avenue,
Shar e Faisal, Karachi.
Tel (021) 34374310-9

CORPORATE DISTRIBUTION

Karachi : Jubilee Life Building, 74/1-A, Lalazar, M.T. Khan Road, Karachi-74000 Tel: (021) 35205094-5, Fax: (021) 35610959-35610262-35612314
Lahore : 21-L, 2nd and 3rd Floor, Tufail Plaza, 56 Shadman 1, Post Office Shadman, Lahore. Tel: (042) 37520557-302
Faisalabad : Saleemi Tower, 2nd Floor, D Ground Faisalabad Tel : (041) 8559846-7
Rawalpindi : 1st & 2nd Floor, DD-79, Asad Plaza, Shamsabad, Murree Road, Rawalpindi. Tel: (051) 4602900
Sialkot : Right Wing, 2nd Floor, Moon Tower Paris Road, Sialkot Tel: (052) 4264687
Multan : 10- A, 1st Floor, Twin Towers, Tehsil Chowk, Gulgasht Colony, Bosan Road, Multan Tel: (061) 6212051-7

JUBILEELIFE.COM

Jubilee Life Insurance Company Limited

74/1-A, Lalazar, M.T. Khan Road,
Karachi - 74000, Pakistan

Phone: 021 35205095
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UAN: 111 111 554
SMS: JLI to 8282
E-mail: info@jubileelife.com
Website: www.jubileelife.com